

Honey Badger Silver Announces Closing of Second Tranche of Previously Announced Private Placement and an Incremental Financing

17.07.2025 | [Newsfile](#)

Toronto, July 17, 2025 - [Honey Badger Silver Inc.](#) (TSXV: TUF) (OTCQB: HBEIF) ("Honey Badger" or the "Company") is pleased to announce that it has closed the second tranche of the non-brokered private placement (the "Offering") previously announced on June 17, 2025 (the "Second Tranche"), raising aggregate gross proceeds of \$465,000 through the issuance of 4,650,000 units (the "Units") at a purchase price of \$0.10 per Unit.

Each Unit consists of one common share of the Company and one half of one common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant entitles the holder to acquire one common share of the Company (each, a "Warrant Share") for an exercise price of \$0.15 per Warrant Share until January 16, 2027, subject to customary anti-dilution adjustments.

The Company is also pleased to announce that based on investor demand, it intends to complete an incremental non-brokered private placement offering (the "Additional Financing") of up to an additional 5,327,273 units (the "Additional Units") at a price of \$0.11 per Additional Unit for additional aggregate gross proceeds of up to \$586,000. Each Additional Unit will consist of one common share of the Company and one half of one common share purchase warrant (each whole warrant, an "Additional Warrant"). Each Additional Warrant will entitle the holder to acquire one common share of the Company (each, an "Additional Warrant Share") for an exercise price of \$0.15 per Additional Warrant Share for a period of 18 months following the closing date of the Additional Financing, subject to customary anti-dilution adjustments.

The Additional Financing is expected to close on or about July 23, 2025, and is subject to certain conditions including, but not limited to, the receipt of all necessary regulatory and other approvals including the approval of the TSX Venture Exchange.

The Company intends to use the net proceeds from the Second Tranche and the Additional Financing to fund programs to advance one or more of the Company's properties, the purchase of silver royalties and for general and administrative purposes.

In connection with the closing of the Second Tranche, the Company paid aggregate cash finder's fees of \$13,300 and issued 133,000 non-transferable finder's warrants to certain arm's length finders. Each finder's warrant is exercisable to acquire one common share in the capital of the Company at a price of C\$0.15 per share until January 16, 2027, subject to customary anti-dilution adjustments.

In addition, further to its news release dated July 3, 2025, the Company wishes to clarify that, under the first tranche of the Offering, it issued an aggregate of 7,692,353 common shares of the Company that will qualify as "flow-through shares" as defined in subsection 66(15) of the Income Tax Act (Canada) at a price of \$0.13 per share and 9,860,000 units of the Company at a price of \$0.10 per unit for aggregate gross proceeds of approximately \$1.986 million and paid aggregate cash finder's fees of \$39,345 and issued 362,680 non-transferable finder's warrants to certain arm's length finders.

The securities issued in connection with the Second Tranche are subject to a four-month and a day hold period under Canadian securities laws, and any securities to be issued in connection with the Additional Financing will be subject to a four-month and a day hold period from the date of issue.

The Offering is subject to receipt of the final approval of the TSX Venture Exchange. Additional finder's fees

may be payable in connection with the Additional Financing.

Certain insiders of the Company are expected to participate in the Additional Financing and as a result, the Additional Financing may constitute a "related party transaction" within the meaning of Multilateral Instrument 61-101 - Protection of Minority Shareholders in Special Transactions ("MI 61-101"). The Company expects to rely on the exemptions from the formal valuation requirements of MI 61-101 contained in section 5.5(a) and (b) of MI 61-101 on the basis that the fair market value of the transaction with related parties will not be more than 25% of the market capitalization of the Company and no securities of the Company are listed on a specified market set out in such section, and the Company expects to further rely on the exemption from the minority shareholder approval requirements of MI 61-101 contained in Section 5.7(1)(a) of MI 61-101 on the basis that the fair market value of the transaction with related parties will not be more than 25% of the market capitalization of the Company.

Grant of Options

The Company also announces that it granted an aggregate of 4,000,000 options to acquire common shares of the Company (the "Options") to certain officers, employees and/or consultants of the Company. The Options have an exercise price of \$0.12 per share, have a 5-year term from the date of grant (July 16, 2025) and vest in equal halves on the date of grant and on the date that is six months from the date of grant.

Caution to US Investors

This news release does not constitute an offer to sell, or a solicitation of an offer to buy, any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Honey Badger Silver Inc.

Honey Badger Silver is a silver company. The company is led by a highly experienced leadership team with a track record of value creation backed by a skilled technical team. Our projects are located in areas with a long history of mining, including the Sunrise Lake project with a historic resource of 12.8 Moz of silver (and 201.3 million pounds of zinc) Indicated and 13.9 Moz of silver (and 247.8 million pounds of zinc) Inferred ⁽¹⁾⁽³⁾ located in the Northwest Territories and the Plata high grade silver project located 165 km east of Yukon's prolific Keno Hill and adjacent to Snowline Gold's Rogue discovery. The Company's Clear Lake Project in the Yukon Territory has a historic resource of 5.5 Moz of silver and 1.3 billion pounds of zinc ⁽²⁾⁽³⁾. The Company also has a significant land holding at the Nanisivik Mine Area located in Nunavut, Canada that produced over 20 Moz of silver between 1976 and 2002 ⁽²⁾⁽³⁾. A qualified person has not done sufficient work to classify the foregoing historical resources as current mineral resources and the Company is not treating the estimates as current mineral resources. The historical resource estimates are provided solely for the purpose as an indication of the volume of mineralization that could be present. Additional work, including verification drilling / sampling, will be required to verify any of the historical estimates as a current mineral resources.

⁽¹⁾ Sunrise Lake 2003 RPA historic resource: Indicated 1.522 million tonnes grading 262 grams/tonne silver, 6.0% zinc, 2.4% lead, 0.08% copper, and 0.67 grams/tonne gold and Inferred 2.555 million tonnes grading 169 grams/tonne silver, 4.4% zinc, 1.9% lead, 0.07% copper, and 0.51 grams/tonne gold.

⁽²⁾ Clear Lake 2010 SRK historic Resource: Inferred 7.76 million tonnes grading 22 grams/tonne silver, 7.6% zinc, and 1.08% lead.

⁽³⁾ Geological Survey of Canada, 2002-C22, "Structural and Stratigraphic Controls on Zn-Pb-Ag Mineralization at the Nanisivik Mississippi Valley type Deposit, Northern Baffin Island, Nunavut; by Patterson and Powis."

ON BEHALF OF THE BOARD

Chad Williams, Executive Chairman

Sonya Pekar
Investor Relations
spekar@honeybadgersilver.com | +1 (647) 498-8244

For more information please visit our website www.honeybadgersilver.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates, projections and interpretations as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, interpretations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "interpreted", "management's view", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) including in respect of the use of proceeds of the Offering, the timing and closing of additional tranches, if any, the receipt of the final approval from the TSX Venture Exchange, if at all and the tax treatment of the FT Shares; are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information. This forward-looking information is based on reasonable assumptions and estimates of management of the Company at the time such assumptions and estimates were made, and involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Honey Badger to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information.

Such factors include, but are not limited to, risks relating to capital and operating costs varying significantly from estimates; delays in obtaining or failures to obtain required governmental, environmental or other project approvals; uncertainties relating to the availability and costs of financing needed in the future; changes in equity markets; inflation; fluctuations in commodity prices; delays in the development of projects; other risks involved in the mineral exploration and development industry; and those risks set out in the Company's public documents filed on SEDAR+ (www.sedarplus.ca) under Honey Badger's issuer profile. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed timeframes or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/259169>

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/699058--Honey-Badger-Silver-Announces-Closing-of-Second-Tranche-of-Previously-Announced-Private-Placement-and-an>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).
