

Morien Receives Notice from Kameron to Explore Sale of Donkin Mine Interest

17.07.2025 | [GlobeNewswire](#)

HALIFAX, July 17, 2025 - [Morien Resources Corp.](#) ("Morien" or the "Company") (TSX-V:MOX) reports that it has received notice from Kameron Collieries ULC ("Kameron"), owner and operator of the Donkin Coal Mine (the "Donkin Mine") in Nova Scotia, of Kameron's intent to explore a sale of its 100% ownership in the Donkin Mine.

Under the terms of the Royalty Agreement between Morien and Kameron, Morien holds a 2-4% production royalty on coal sales from the Donkin Mine. This royalty is binding upon Kameron and successor owners of the Donkin Mine and will continue if there is a change in ownership.

The Company understands that Kameron is in the early stages of initiating the sale process and has not yet entered into any binding sale agreement with a third party. Kameron's parent company, The Cline Group ("Cline"), has engaged U.S.-based Perella Weinberg Partners to lead the sales process.

Morien will publish further information on the sale process when it becomes available and as the process advances. There is no assurance that the sale process will result in a completed transaction, nor can Morien provide guidance on timing, transaction terms, or expected outcomes at this stage, or the impact of the sale process or any completed sale on the prospects for the Donkin Mine to restart operations.

About Morien

Morien is a Nova Scotia based, mining development company created in 2012 to be a vehicle of direct prosperity for Nova Scotians, its largest shareholder group. Led by Nova Scotians, Morien's primary assets are a royalty on the sale of coal from Donkin in Cape Breton, Nova Scotia, and a royalty on the sale of aggregate from the permitted Black Point Project, in Guysborough County, Nova Scotia. Morien's management team exercises ruthless discipline in managing both the assets and liabilities of the Company. The Company's management and its Board of Directors consider shareholder returns to be paramount over corporate size, number or scale of assets and industry recognition. The Company has 51,292,000 issued and outstanding common shares and a fully diluted position of 53,992,000. Further information is available at www.MorienRes.com.

Forward-Looking Statements

Some of the statements in this news release may constitute "forward-looking information" as defined under applicable securities laws. These statements reflect Morien's current expectations of future revenues and business prospects and opportunities and are based on information currently available to Morien. Morien cautions that actual performance will be affected by a number of factors, many of which are beyond its control, and that future events and results may vary substantially from what Morien currently foresees. Factors that could cause actual results to differ materially from those in forward-looking statements include risks and uncertainties described in documents filed by Morien with the Canadian securities regulators on SEDAR+ (www.sedarplus.com) from time to time. Morien cautions that its royalty revenue will be based on production by third party property owners and operators who will be responsible for determining the manner and timing for the properties forming part of Morien's royalty portfolio. These third party owners and operators are also subject to risk factors that could cause actual results to differ materially from those predicted herein including: volatility in financial markets or general economic conditions; capital requirements and the need for additional financing; fluctuations in the rates of exchange for the currencies of Canada and the United States; prices for commodities including coal and aggregate; unanticipated changes in production, mineral reserves and mineral resources, metallurgical recoveries and/or exploration results; changes in regulations and unpredictable political or economic developments; loss of key personnel; labour disputes; and ineffective title to mineral claims or property. There are other business risks and hazards associated with

mineral exploration, development and mining. Although Morien believes that the forward-looking information contained herein is based on reasonable assumptions (including assumptions relating to economic, market and political conditions, the Company's working capital requirements and the accuracy of information supplied by the operators of the properties in which the Company has a royalty interest), readers cannot be assured that actual results will be consistent with such statements. Morien expressly disclaims any intention or obligation to update or revise any forward-looking information in this news release, whether as a result of new information, events or otherwise, except in accordance with applicable securities laws. All dollar values discussed herein are in Canadian dollars. Any financial outlook or future-oriented financial information in this news release, as defined by applicable securities laws, has been approved by management of Morien as of the date of this news release. Such financial outlook or future-oriented financial information is provided for the purpose of providing information about management's current expectations and plans relating to the future. Readers are cautioned that such outlook or information should not be used for purposes other than for which it is disclosed in this news release.

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