

Laramide Resources Ltd. Issues Amended AIF Disclosure on Westmoreland Project

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As a result of a review by staff of the Ontario Securities Commission, we are issuing the following news release regarding our disclosure on the Westmoreland Project.

[Laramide Resources Ltd.](#) (TSX: LAM) (ASX: LAM) (OTCQX: LMRXF) ("Laramide" or the "Company") announces that it has filed an amended version of its Annual Information Form ("AIF") for the year ended December 31, 2024, originally filed on March 30, 2025.

The amended filing was made in accordance with CSA Staff Notice 51-711 - Refilings and Corrections of Errors, and includes enhanced disclosure related to the Company's Westmoreland Uranium Project in Queensland, Australia. Specifically, the Company has removed all references to the 2016 Preliminary Economic Assessment ("PEA"), also referred to as the Westmoreland Scoping Study, from the AIF.

It should be noted that the Westmoreland Scoping Study, completed in 2016 and referenced in previous editions of the AIF, provides sound technical information but is no longer considered the Current Technical Report for the project in accordance with the requirements of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

The amended AIF continues to include current mineral resource estimates and other project information supported by the Company's most recent NI 43-101 compliant technical report.

The amended AIF is available under the Company's profile on SEDAR+ at www.sedarplus.ca and on the Company's website at Laramide.com.

Corresponding corrections have also been made to the Company's current corporate presentation, which is available on the Company's website, and to the offering document filed under the Listed Issuer Financing Exemption ("LIFE").

The Company confirms that the amendments are not material to its financial position or operating results, and that no changes have been made to the previously disclosed mineral resource estimates for the Westmoreland Project.

This news release has been reviewed and approved by a senior executive officer of the Company.

Qualified/Competent Person

The information in this announcement relating to Mineral Resource Estimates is based on information compiled or reviewed by Mr. Rhys Davies, a contractor to the Company. Mr. Davies is a Member of The Australasian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', and is a "Qualified Person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects. Mr. Davies consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

To learn more about Laramide, please visit the Company's website at www.laramide.com or contact:

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About Laramide Resources Ltd.

Laramide is focused on exploring and developing high-quality uranium assets in Tier-1 uranium jurisdictions. The company's portfolio comprises predominantly advanced uranium projects in districts with historical production or superior geological prospectivity. The assets have been carefully chosen for their size and production potential, and the two large development projects are considered to be late-stage, low-technical risk projects. As well, Laramide has expanded its pipeline with strategic exploration in Kazakhstan where the company is exploring over 5,500 km² of the prolific Chu-Sarysu Basin for world class roll-front deposits which are amenable to in-situ recovery.

Forward-looking Statements and Cautionary Language

This release includes certain statements that may be deemed to be "forward-looking statements." All statements in this release, other than statements of historical facts, that address events or developments that the management of the Company expect, are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "plans", "projects", "intends", "estimates", "envisages", "potential", "possible", "strategy", "goals", "objectives", or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions. Actual results or developments may differ materially from those in forward-looking statements. Laramide disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, save and except as may be required by applicable securities laws.

Since forward-looking information addresses future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, exploration and production for uranium; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of resource estimates; health, safety and environmental risks; worldwide demand for uranium; uranium price and other commodity price and exchange rate fluctuations; environmental risks; competition; incorrect assessment of the value of acquisitions; ability to access sufficient capital from internal and external sources; and changes in legislation, including but not limited to tax laws, royalties and environmental regulations.

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