

Eureka Lithium Corp Announces Closing of Private Placement

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Vancouver, July 14, 2025 - [Eureka Lithium Corp.](#) (CSE: ERKA) (OTCQB: SCMCF) (FSE: S580) ("Eureka Lithium" or "Eureka" or the "Company") is pleased to announce, further to its news release of June 24th, 2025, it has closed a non-brokered private placement financing, issuing 9,984,993 units of the Company (the "Units") for gross proceeds of \$823,761.92 (the "Private Placement").

Each Unit consists of one (1) common share in the capital of the Company ("Share") and one (1) purchase warrant ("Warrant"), with each Warrant entitling the holder to purchase a Share at an exercise price of \$0.11 for a period of 24 months from the date of closing.

The Company intends to use the proceeds of the Offering for expenditures on its mineral exploration properties, and for general working capital purposes.

All securities issued under the Offering are subject to a four-month and one-day hold period.

The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, or any U.S. state securities laws, and may not be offered or sold in the United States absent registration or available exemptions from such registration requirements. This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States, or in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Eureka Lithium Corp.

Eureka Lithium is the largest lithium-focused landowner in the northern third of Quebec, known as the Nunavik region, with 100% ownership of three projects comprising 1,408 sq. km in the emerging Raglan West, Raglan South and New Leaf Lithium Camps. These claims were acquired from legendary prospector Shawn Ryan and are located in a region that hosts two operating nickel mines with deep-sea port access.

For more information please contact:

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Cautionary Statement

Certain statements contained in this news release, including statements which may contain words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", or similar expressions, and statements related to matters which are not historical facts, such as statements regarding the use of proceeds from the Private Placement, are forward-looking information within the meaning of applicable securities laws. Such forward-looking statements reflect management's expectations and are based on certain factors and assumptions and involve known and unknown risks and uncertainties which may cause the actual results, performance, or achievements to be materially different from future results, performance, or achievements expressed or implied by such forward-looking statements. These factors should be considered carefully, and readers should not place undue reliance on the Company's forward-looking statements. The Company believes that the expectations reflected in the forward-looking statements contained in this news release are reasonable, but no assurance can be given that these expectations will prove to be correct. The Company undertakes no obligation to release publicly any future revisions to forward-looking statements to reflect

events or circumstances after the date of this news or to reflect the occurrence of unanticipated events, except as expressly required by law.

The Canadian Securities Exchange (CSE) has not reviewed, approved, or disapproved the contents of this press release.

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