

Generation Uranium Inc. Announces Private Placement and New CFO

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[Generation Uranium Inc.](#) (the "Company" or "Generation"), (TSXV: GEN) (OTCQB: GENRF) (FSE: W85) is pleased to announce a non-brokered private placement for aggregate gross proceeds of up to CAD\$550,000 (the "Offering"). The Company intends to issue up to 11,000,000 million shares at a purchase price of \$0.05 per unit. Each unit will be comprised of one common share (each a "Common Share") in the capital of Generation and one full warrant at the exercise price of \$0.10.

The Company intends to use the net proceeds from the Offering to help define new drill targets on our Yath Project, a high-grade uranium property situated in the Thelon Basin in Nunavut, Canada; market awareness, and general working capital.

Insiders may participate in the placement and, as such, their participation in the Private Placement is a related-party transaction under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions. Finders' fees in connection with the Offering may be payable in accordance with the policies and subject to the approval of the Exchange ("TSXV"). All Shares issued in connection with the Offering will be subject to a statutory holding period of four months and one day after the closing of the Offering.

Completion of the Offering is subject to the approval of the TSXV. Any participation by insiders in the Offering will constitute a related party transaction under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101") but is expected to be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101.

None of the securities sold in connection with the Offering will be registered under the United States Securities Act of 1933, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer.

Generation Uranium would also like to announce that Mr Sonu Unnoonni will be joining the team as CFO. Mr. Unnoonni is an MBA, CGBA seasoned finance leader with over 20 years of experience across diverse sectors including sustainable utilities, Oil and Gas, consumer goods, and industrial services. He has built a strong reputation for driving financial strategy, enhancing operational efficiency, and strengthening internal controls to support sustainable growth and long-term value creation. Mr. Unnoonni has led core finance functions in both high growth private enterprises and multinational joint ventures, overseeing budgeting, forecasting, financial planning, and regulatory compliance. He has been instrumental in aligning reporting practices with IFRS standards and embedding sound corporate governance frameworks across varied business environments. He has contributed meaningfully to board-level discussions by translating complex financial data into actionable strategic insights. His leadership is grounded in a commitment to financial integrity, operational excellence, and aligning fiscal strategy with long-term business goals.

Marcy Kleisman will be stepping down as CFO to focus on her successful company. Generation wishes Marcy all the best with her endeavours moving forward.

FOR FURTHER INFORMATION CONTACT

Chris Huggins

Interim Chief Executive Officer

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About Generation Uranium

The Company is a natural resource company engaged in the exploration and development of mineral properties. Generation holds a 100% interest in the Yath Uranium Project, located in the Territory of Nunavut.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

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