Golconda Gold Ltd. Releases Q2 2025 Production Update

10.07.2025 | GlobeNewswire

TORONTO, July 10, 2025 - Golconda Gold Ltd. ("Golconda Gold" or the "Company") (TSX-V: GG; OTCQB: GGGOF) is pleased to announce production of 3,030 ounces of gold for the second quarter of 2025 ("Q2") at its Galaxy Gold Mine ("Galaxy"), a 3% increase in gold production compared to Q1 2025 and a 90% increase on Q2 2024.

The Q2 production numbers are as follow:

Mining			Q2 2025	Q1 2025	Q2 2024
Princeton	Ore Mined	(t)	12,346	8,472	5,128
	Ore Grade	(g/t)	4.63	3.50	3.80
	Waste	(t)	11,317	4,906	2,741
Galaxy	Ore Mined	(t)	19,135	18,899	11,495
	Ore Grade	(g/t)	3.06	3.46	2.68
	Waste	(t)	6,577	8,905	11,966
Total	Ore Mined	(t)	31,481	27,371	16,623
	Ore Grade	(g/t)	3.67	3.47	3.03
	Waste	(t)	17,894	13,811	14,707

Processing			Q1	
Frocessing		2025	2025	2024
Concentrate produced	(t)	2,480	2,281	1,514
Concentrate grade	(g/t)	38.0	40.2	32.7
Gold produced	(oz)	3,030	2,947	1,591

Golconda Gold CEO, Ravi Sood commented: "We are excited to share our second quarter production numbers, which show further growth at Galaxy, with a 3% increase in production versus Q1 2025 and a 90% increase versus Q2 2024. Importantly, we started mining at Princeton Top, adding a third working area to the Galaxy mine, which is expected to provide additional production and flexibility going forward. Additional mining equipment was commissioned and put into service during Q2, increasing equipment availabilities and allowing a record quarter for development, with a total of 258 metres advanced, a 69% increase over Q1 2025 and a 269% increase over Q2 2024. The continued positive trend in gold production and development, along with the record realised gold price in Q2, is providing meaningful cash generation allowing continued investment in Galaxy and repayment of debt. Galaxy is well positioned to continue increasing production, especially with the addition of new working faces, and to generate material cashflow now and into the future¹

About Golconda Gold

Golconda Gold is an un-hedged gold producer and explorer with mining operations and exploration tenements in South Africa and New Mexico. Golconda Gold is a public company and its shares are quoted on the TSX Venture Exchange under the symbol "GG" and the OTCQB under the symbol "GGGOF". Golconda Gold's management team is comprised of senior mining professionals with extensive experience in managing mining and processing operations and large-scale exploration programmes. Golconda Gold is committed to operating at world-class standards and is focused on the safety of its employees, respecting the environment, and contributing to the communities in which it operates.

05.11.2025 Seite 1/3

Note:

(1) This is forward-looking information and is based on a number of assumptions. See "Cautionary Notes".

Cautionary Notes

Certain statements contained in this press release constitute "forward-looking statements". All statements other than statements of historical fact contained in this press release, including, without limitation, statements regarding the Company's ability to continue increasing production and to generate material cashflow in the future, and the Company's future financial position and results of operations, strategy, proposed acquisitions, plans, objectives, goals and targets, and any statements preceded by, followed by or that include the words "believe", "expect", "aim", "intend", "plan", "continue", "will", "may", "would", "anticipate", "estimate", "forecast", "predict", "project", "seek", "should" or similar expressions or the negative thereof, are forward-looking statements. These statements are not historical facts but instead represent only the Company's expectations, estimates and projections regarding future events. These statements are not guarantees of future performance and involve assumptions, risks and uncertainties that are difficult to predict. Therefore, actual results may differ materially from what is expressed, implied or forecasted in such forward-looking statements.

Additional factors that could cause actual results, performance or achievements to differ materially include, but are not limited to the risk factors discussed in the Company's management's discussion and analysis for the year ended December 31, 2024. Management provides forward-looking statements because it believes they provide useful information to investors when considering their investment objectives and cautions investors not to place undue reliance on forward-looking information. Consequently, all of the forward-looking statements made in this press release are qualified by these cautionary statements and other cautionary statements or factors contained herein, and there can be no assurance that the actual results or developments will be realized or, even if substantially realized, that they will have the expected consequences to, or effects on, the Company. These forward-looking statements are made as of the date of this press release and the Company assumes no obligation to update or revise them to reflect subsequent information, events or circumstances or otherwise, except as required by law.

Information of a technical and scientific nature that forms the basis of the disclosure in the press release has been approved by Kevin Crossling Pr. Sci. Nat., MAusIMM. Geological Consultant for Golconda Gold, and a "qualified person" as defined by National Instrument 43-101. Mr. Crossling has verified the technical and scientific data disclosed herein and has conducted appropriate verification on the underlying data.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information please contact: Ravi Sood CEO, Golconda Gold Ltd. +1 (647) 987-7663 ravi@golcondagold.com www.golcondagold.com

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/698203--Golconda-Gold-Ltd.-Releases-Q2-2025-Production-Update.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

05.11.2025 Seite 2/3

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

05.11.2025 Seite 3/3