

NexGold Infill Drilling Continues to Intersect High-Grade Gold Mineralization at the Goldboro Gold Project

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Including 77.30 g/t over 1.25 metres and 19.32 g/t gold over 3.50 metres

[NexGold Mining Corp.](#) (TSXV: NEXG; OTCQX: NXGCF) ("NexGold" or the "Company") is pleased to provide additional drill results from a recently-completed 26,854-metre diamond drill program initially announced on January 22, 2025 at the Company's Goldboro Gold Project ("Goldboro") in Nova Scotia. The drill program is primarily designed to infill specific areas of the open pit Mineral Resource identified to improve geological and grade continuity and potentially upgrade certain areas of Inferred and Indicated Mineral Resources. The assay results for an additional 36 infill diamond drill holes (BR-25-485, 488, 492, 494, 497, 500, 503, 506, 509, 511, 514, 516, 517, 519, 525, 526, 528, 529, 531-533, 535-538, 540-543, 545-550), totalling 5,874.2 metres, were from drilling in the proposed east pit (Figure 1; Table 1).

Kevin Bullock, President and CEO, stated: *"We are very pleased to continue to see high-grade gold assays from the East Goldbrook domain and within the proposed east pit. The additional infill, twinned drilling and numerous gold intercepts within the east pit will help us further refine the Goldboro Mineral Resource model going forward. We are also pleased to announce that we have selected Micon International Co Limited to complete the Mineral Resource update, which is now underway and is a critical first step to updating the existing Goldboro Feasibility Study. The Mineral Resource update is ongoing while permitting advances, including the recent news that the federal government of Canada has approved an amendment to Schedule 2 of the Metal and Diamond Mining Effluent Regulations for the Goldboro Gold Project, a key permitting milestone required for construction and operation."*

Selected drill intersections from 36 diamond drill holes in this news release are further detailed in Table 2 and include:

- 77.30 g/t gold over 1.25 metres (from 96.75 to 98.00 metres), including 190.50 g/t gold over 0.50 metres in drill hole BR-25-516;
- 19.32 g/t gold over 3.50 metres (from 37.00 to 40.50 metres), including 133.50 g/t gold over 0.50 metres in drill hole BR-25-549;
- 70.78 g/t gold over 0.85 metres (from 30.70 to 31.55 metres) in drill hole BR-25-492;
- 56.26 g/t gold over 1.00 metres (from 93.00 to 94.00 metres), including 112.00 g/t gold over 0.50 metres in drill hole BR-25-545;
- 19.18 g/t gold over 2.30 metres (from 41.00 to 43.30 metres), including 82.20 g/t gold over 0.50 metres in drill hole BR-25-536;
- 69.64 g/t gold over 0.50 metres (from 229.40 to 229.90 metres) in drill hole BR-25-503;
- 19.26 g/t gold over 1.50 metres (from 142.00 to 143.50 metres), including 28.80 g/t gold 1.00 metres in drill hole BR-25-545; and
- 3.44 g/t gold over 8.00 metres (from 21.00 to 29.00 metres), including 23.90 g/t gold over 1.00 metres in drill hole BR-25-537.

The Company has now released 86 drill holes (approximately 61%) from the infill program. Results from the drill program to date, for the drilling conducted in the proposed west and east pits, demonstrate the presence of mineralization that is consistent with previous drill results. In particular, the existing geological model appears to broadly predict the location of gold mineralization with local adjustments to the model where mineralization is either not in the exact positions predicted by the model or if no mineralization is intersected. Significantly, the drill program continues to intersect additional gold mineralization in areas where no mineralization was previously known or predicted. This occurs either in under-drilled areas or near historic drilling which were not thoroughly sampled. Mineralized solids will be adjusted where necessary to account for local variations in the model, and any impact due to additional assay data gathered during the drill program will be investigated during the forthcoming Mineral Resource estimate planned during H2 2025.

Figure 1: Plan map showing the location of the 36 diamond drill holes in this news release

Table 1: Locations and orientations for 36 drill holes in this news release

Drill hole	Easting	Northing	Elevation (m)	Length (m)	Azimuth	Inclination
BR-25-485	607598.0	5006385.6	67.5	206.0	180	-55
BR-25-488	607598.0	5006385.6	67.5	239.0	180	-70
BR-25-492	607596.9	5006349.4	67.1	167.0	180	-55
BR-25-494	607596.6	5006292.7	65.2	170.0	180	-70
BR-25-497	607663.1	5006350.7	69.7	227.0	180	-65
BR-25-500	607701.6	5006285.0	67.4	146.0	180	-50
BR-25-503	607710.5	5006364.8	68.2	275.0	180	-60
BR-25-506	607722.1	5006332.7	68.9	266.0	180	-56
BR-25-509	607761.9	5006346.5	69.3	245.0	180	-50
BR-25-511	607807.2	5006341.0	78.9	251.0	180	-50
BR-25-514	607808.5	5006307.8	81.7	200.0	180	-50
BR-25-516	607773.3	5006288.5	78.5	152.0	180	-55
BR-25-517	607774.5	5006248.2	79.4	116.0	180	-65
BR-25-519	607816.4	5006187.5	77.6	185.0	360	-90
BR-25-525	607411.7	5006259.6	66.8	101.0	360	-65
BR-25-526	607460.5	5006449.0	68.8	150.0	180	-70
BR-25-528	607417.5	5006197.1	69.5	182.0	360	-60
BR-25-529	607460.5	5006449.0	68.8	150.0	180	-55
BR-25-531	607378.0	5006473.4	65.1	176.0	180	-63
BR-25-532	607414.7	5006314.4	66.4	80.0	180	-65
BR-25-533	607373.5	5006449.4	67.4	149.0	180	-65
BR-25-535	607304.7	5006406.3	64.3	203.0	187	-49
BR-25-536	607486.1	5006165.1	64.7	160.0	360	-45
BR-25-537	607289.6	5006312.0	58.6	62.0	180	-70
BR-25-538	607202.7	5006343.8	61.4	77.0	180	-55
BR-25-540	607289.0	5006488.2	64.5	203.0	180	-48
BR-25-541	607532.4	5006236.6	65.1	86.0	360	-75
BR-25-542	607535.6	5006160.6	67.5	185.0	360	-55
BR-25-543	607317.9	5006493.2	64.6	179.0	180	-63
BR-25-545	607215.5	5006387.9	61.9	158.0	180	-84
BR-25-546	607575.2	5006157.2	70.8	193.2	360	-55
BR-25-547	607202.9	5006240.3	54.9	122.0	360	-80
BR-25-548	607626.9	5006362.9	74.4	251.0	180	-51
BR-25-548A	607626.9	5006362.9	74.4	29.0	180	-51
BR-25-549	607195.6	5006277.8	54.9	71.0	360	-90
BR-25-550	607193.3	5006294.9	55.2	62.0	007	-90

Notes:

1. Drill hole locations reported as Universal Transverse Mercator NAD83 Zone 20 coordinates
2. Some drill hole numbers are missing from the sequence. These drill holes are not reported in this press release since they were drilled in another location and will be reported in a separate release with other contiguous or related drilling information.
3. Drill holes BR-25-466 to 475, 479, 498 and 501 were reported in previous news releases dated May 16 and June 5, 2025.
4. Drill holes BR-25-477, 478, 481 to 483, 486, 489, 491, 495, 502, 505, 508, 510, 513, 518, 520, 522, and 524 were reported in a previous news release dated June 13, 2025.

5. Drill holes BR-25-476, 480, 484, 487, 490, 493, 496, 499, 504, 507 and 512 were reported in a previous news release dated June 19, 2025.
6. Drill holes BR-25-515, 521, 523, 527, 530, 534, 539 and 544 were reported in a previous news release dated June 26, 2025.

Table 2: Highlighted drill intersections in this news release

Drill hole	From (m)	To (m)	Length (m)	Au g/t
BR-25-485	135.90	138.50	2.60	0.46
and	147.20	148.15	0.95	2.65
and	179.15	179.90	0.75	9.60
and	189.00	192.00	3.00	0.58
BR-25-488	85.20	85.70	0.50	0.74
and	106.30	107.60	1.30	0.33
and	133.30	134.85	1.55	0.32
BR-25-492	30.70	31.55	0.85	70.78
and	53.00	53.50	0.50	2.51
and	59.90	60.40	0.50	2.00
and	67.00	67.80	0.80	6.59
and	93.00	97.00	4.00	0.39
and	147.35	147.85	0.50	4.64
BR-25-494	18.00	18.50	0.50	1.05
and	21.50	22.00	0.50	3.18
and	83.25	83.75	0.50	0.80
BR-25-497	123.40	123.90	0.50	7.64
and	205.50	206.40	0.90	0.25
BR-25-500	48.00	49.00	1.00	3.59
including	48.50	49.00	0.50	6.75
and	107.20	108.00	0.80	0.33
BR-25-503	229.40	229.90	0.50	69.64
BR-25-506	156.50	157.20	0.70	0.56
and	181.00	181.50	0.50	0.88
and	188.00	199.60	11.60	0.37
and	227.20	231.00	3.80	0.59
including	227.20	227.70	0.50	2.36
and	245.80	251.30	5.50	0.83
including	250.30	251.30	1.00	3.32
and	256.50	259.40	2.90	0.33
BR-25-509	77.50	78.50	1.00	0.89
BR-25-511	211.95	212.90	0.95	1.83
and	221.00	223.70	2.70	0.79
and	236.30	237.25	0.95	2.27
and	245.40	246.40	1.00	0.50
BR-25-514	41.35	42.00	0.65	1.03
and	82.80	83.80	1.00	0.90
BR-25-516	40.10	41.10	1.00	0.41
and	96.75	98.00	1.25	77.30
including	96.75	97.25	0.50	190.50
BR-25-517	97.90	98.80	0.90	1.96
and	113.00	113.75	0.75	0.58
BR-25-519	19.80	22.20	2.40	0.51
and	37.55	39.55	2.00	0.37

<i>and</i>	48.00	50.50	2.50	7.98
<i>including</i>	48.00	48.50	0.50	38.20
<i>and</i>	57.45	60.50	3.05	0.40
<i>and</i>	67.00	68.00	1.00	0.46
<i>and</i>	79.00	80.00	1.00	0.38
<i>and</i>	107.00	107.50	0.50	1.43
<i>and</i>	152.45	153.00	0.55	2.53
<i>and</i>	175.00	176.00	1.00	0.51
BR-25-525	22.00	23.45	1.45	0.30
BR-25-526	48.00	49.00	1.00	0.50
<i>and</i>	111.60	113.10	1.50	1.67
<i>including</i>	111.60	112.10	0.50	4.61
<i>and</i>	140.90	141.40	0.50	7.48
<i>and</i>	145.40	145.90	0.50	3.26
BR-25-528	13.60	15.30	1.70	1.31
<i>and</i>	23.65	25.40	1.75	0.71
<i>and</i>	33.70	35.30	1.60	0.38
<i>and</i>	63.90	65.10	1.20	3.95
<i>including</i>	64.40	65.10	0.70	6.34
<i>and</i>	72.00	72.60	0.60	0.94
<i>and</i>	94.60	95.10	0.50	0.34
<i>and</i>	117.00	118.00	1.00	1.83
<i>and</i>	123.15	123.65	0.50	5.30
<i>and</i>	173.25	175.00	1.75	9.12
<i>including</i>	173.25	174.00	0.75	21.10
BR-25-529	18.00	19.00	1.00	1.53
<i>and</i>	144.00	144.70	0.70	19.40
BR-25-531	41.50	42.00	0.50	9.98
<i>and</i>	44.00	45.00	1.00	1.19
<i>and</i>	60.60	61.60	1.00	3.00
<i>including</i>	60.60	61.10	0.50	5.79
BR-25-532	34.25	38.50	4.25	0.44
<i>and</i>	68.25	69.25	1.00	0.87
<i>and</i>	75.10	75.60	0.50	1.36
BR-25-533	27.75	28.70	0.95	0.27
BR-25-535	102.50	103.00	0.50	5.50
<i>and</i>	113.80	114.30	0.50	2.36
<i>and</i>	147.00	152.00	5.00	2.52
<i>including</i>	148.00	148.50	0.50	2.67
<i>and including</i>	149.50	150.00	0.50	21.00
<i>and</i>	158.00	159.00	1.00	2.26
<i>and</i>	167.90	171.50	3.60	1.28
<i>including</i>	167.90	168.60	0.70	5.42
<i>and</i>	191.00	198.00	7.00	0.81
<i>including</i>	195.30	196.20	0.90	2.00
BR-25-536	17.60	18.15	0.55	1.17
<i>and</i>	41.00	43.30	2.30	19.18
<i>including</i>	41.00	41.50	0.50	82.20
<i>and</i>	49.50	54.55	5.05	0.60
<i>including</i>	50.00	51.00	1.00	1.55
BR-25-537	3.50	6.00	2.50	0.44
<i>and</i>	10.00	11.00	1.00	0.64

<i>and</i>	21.00	29.00	8.00	3.44
<i>including</i>	23.00	24.00	1.00	23.90
<i>and</i>	38.00	39.00	1.00	0.54
<i>and</i>	41.50	53.00	11.50	0.49
<i>including</i>	51.00	53.00	2.00	1.13
BR-25-538	31.50	35.00	3.50	1.08
<i>including</i>	31.50	32.00	0.50	5.25
<i>and</i>	57.00	60.25	3.25	1.13
<i>including</i>	59.00	59.50	0.50	5.74
<i>and</i>	67.90	77.00	9.10	1.22
<i>including</i>	72.60	73.30	0.70	7.77
BR-25-540	30.50	31.50	1.00	0.72
<i>and</i>	49.50	50.00	0.50	2.07
<i>and</i>	144.00	149.00	5.00	0.32
<i>and</i>	179.50	180.50	1.00	13.00
<i>and</i>	188.80	193.00	4.20	0.47
BR-25-541	24.65	27.00	2.35	1.45
<i>including</i>	26.15	27.00	0.85	3.14
<i>and</i>	71.00	72.90	1.90	4.50
BR-25-542	27.00	31.00	4.00	3.59
<i>including</i>	28.00	29.00	1.00	12.80
<i>and</i>	36.00	37.40	1.40	1.92
<i>and</i>	43.70	44.90	1.20	1.07
<i>and</i>	56.35	58.35	2.00	1.48
<i>and</i>	66.70	74.35	7.65	1.15
<i>and</i>	80.00	84.00	4.00	0.57
<i>and</i>	153.00	156.30	3.30	1.01
<i>including</i>	153.00	154.00	1.00	2.35
BR-25-543	26.00	28.00	2.00	0.51
<i>and</i>	55.00	56.00	1.00	1.30
<i>and</i>	146.00	148.25	2.25	0.85
<i>and</i>	178.00	178.50	0.50	5.86
BR-25-545	13.90	14.40	0.50	1.90
<i>and</i>	40.50	41.00	0.50	12.10
<i>and</i>	46.50	48.00	1.50	7.04
<i>including</i>	46.50	47.00	0.50	20.80
<i>and</i>	86.50	87.00	0.50	1.45
<i>and</i>	93.00	94.00	1.00	56.26
<i>including</i>	93.00	93.50	0.50	112.00
<i>and</i>	104.00	108.00	4.00	0.71
<i>including</i>	104.00	105.00	1.00	2.58
<i>and</i>	117.00	118.70	1.70	0.24
<i>and</i>	142.00	143.50	1.50	19.26
<i>and</i>	142.00	143.00	1.00	28.80
<i>and</i>	147.00	150.00	3.00	0.41
<i>and</i>	155.00	158.00	3.00	0.16
BR-25-546	20.70	22.05	1.35	0.33
<i>and</i>	27.00	29.55	2.55	0.53
<i>and</i>	37.90	39.80	1.90	0.73
<i>and</i>	46.80	50.25	3.45	1.04
<i>and</i>	59.00	63.10	4.10	2.39
<i>including</i>	59.00	59.65	0.65	13.00

<i>and</i>	70.00	70.50	0.50	0.50
<i>and</i>	77.00	80.00	3.00	0.61
<i>and</i>	100.00	12.00	2.00	0.18
<i>and</i>	126.80	127.80	1.00	0.62
<i>and</i>	135.00	136.50	1.50	4.50
<i>including</i>	136.00	136.50	0.50	11.50
<i>and</i>	139.00	140.00	1.00	0.65
BR-25-547	16.00	16.50	0.50	0.53
<i>and</i>	27.00	28.00	1.00	1.83
<i>and</i>	35.00	36.00	1.00	5.97
<i>and</i>	59.00	59.50	0.50	0.96
<i>and</i>	68.00	70.50	2.50	0.58
<i>and</i>	72.50	75.00	2.50	0.35
<i>and</i>	76.00	78.00	2.00	0.74
<i>and</i>	81.00	88.10	7.10	0.55
<i>including</i>	84.50	86.10	1.60	1.50
<i>and</i>	104.40	105.80	1.40	0.82
<i>and</i>	113.00	115.00	2.00	0.45
<i>and</i>	117.00	121.00	4.00	0.36
<i>including</i>	119.00	121.00	2.00	0.53
BR-25-548	66.80	67.30	0.50	1.28
<i>and</i>	116.00	119.15	3.15	3.48
<i>including</i>	118.65	119.15	0.50	19.85
<i>and</i>	125.05	127.35	2.30	0.17
<i>and</i>	130.50	132.00	1.50	13.10
<i>including</i>	130.50	131.00	0.50	35.90
<i>and</i>	182.00	184.00	2.00	3.26
<i>including</i>	182.00	183.00	1.00	2.77
<i>and</i>	187.00	191.50	4.50	0.41
<i>and</i>	196.00	197.00	1.00	0.51
<i>and</i>	216.80	217.30	0.50	0.48
BR-25-549	18.00	22.30	4.30	0.47
<i>and</i>	27.00	31.60	4.60	0.42
<i>including</i>	27.00	28.60	1.60	0.88
<i>and</i>	37.00	40.50	3.50	19.32
<i>including</i>	38.00	38.50	0.50	133.50
<i>and</i>	52.50	53.50	1.00	0.50
<i>and</i>	61.50	62.00	0.50	6.15
BR-25-550	11.40	21.00	9.60	1.37
<i>including</i>	11.40	14.90	3.50	2.92
<i>and including</i>	20.00	21.00	1.00	2.34
<i>and</i>	27.00	27.50	0.50	2.00
<i>and</i>	45.50	51.00	5.50	0.54

Notes:

1. Reported intervals are drilled core lengths and do not indicate true widths. True widths are estimated at between 70-100% of core length. For duplicate samples, the original sample assays are used to calculate the intersection grade. All grades are uncapped.
2. Some drill hole numbers are missing from the sequence. These drill holes are not reported in this news release since they were drilled in another location and will be reported in a separate news release with other contiguous or related drilling information.
3. Drill holes BR-25-466 to 475, 479, 498 and 501 were reported in previous news releases dated May 16 and June 5, 2025.

4. *Drill holes BR-25-477, 478, 481 to 483, 486, 489, 491, 495, 502, 505, 508, 510, 513, 518, 520, 522, and 524 were reported in a previous news release dated June 13, 2025.*
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QA / QC

The Company has implemented a quality assurance and quality control (QA/QC) program to ensure sampling and analysis of all exploration work is conducted in accordance with the CIM Exploration Best Practices Guidelines. The NQ diameter drill core is sawn in half with one-half of the core sample dispatched to either Eastern Analytical Ltd. (Eastern) preparation facility in Springdale, Newfoundland and Labrador or the ALS Canada Ltd. (ALS) prep lab in Moncton, NB and then the pulp is sent to North Vancouver, BC for fire assay. The other half of the core is retained for future assay verification and/or metallurgical testing. Analysis for gold was completed by fire assay (30 g) with an AA finish. All assays in this press release are reported as fire assays only.

For samples analyzing greater than 0.5 g/t Au via 30 g fire assay, these samples will be re-analyzed at Eastern via total pulp metallica. For the total pulp metallica analysis, the entire sample is crushed to 75 mesh and pulverized to 95% -150 mesh. The total sample is then weighed and screened to 150 mesh. The +150 mesh fraction is fire assayed for Au, and a 30 g subsample of the -150 mesh fraction analyzed via fire assay. A weighted average gold grade is calculated for the final reportable gold grade. Total pulp metallica assays for drill holes sited within this press release may be updated in a future news release. Check assays are conducted at Eastern for assay samples received from ALS and check assays are conducted at ALS for assays received from Eastern following the completion of a program.

Other QA/QC procedures include the regular insertion of blanks and CDN Resource Laboratories certified reference standards. The laboratory also has its own QA/QC protocols running standards and blanks with duplicate samples in each batch stream for all analysis.

Qualified Person

Paul McNeill, P.Geo., VP Exploration of NexGold, is considered a "Qualified Person" for the purposes of National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101") and has reviewed and approved the scientific and technical disclosure contained in this news release on behalf of NexGold.

About NexGold Mining Corp.

NexGold Mining Corp. is a gold-focused company with assets in Canada and Alaska. NexGold's Goliath Gold Complex (which includes the Goliath, Goldlund and Miller deposits) is located in Northwestern Ontario and its Goldboro Gold Project is located in Nova Scotia. NexGold also owns several other projects throughout Canada, including the Weebigee-Sandy Lake Gold Project JV, and grassroots gold exploration property Gold Rock. In addition, NexGold holds a 100% interest in the high-grade Niblack copper-gold-zinc-silver VMS project, located adjacent to tidewater in southeast Alaska. NexGold is committed to inclusive, informed and meaningful dialogue with regional communities and Indigenous Nations throughout the life of all our Projects and on all aspects, including creating sustainable economic opportunities, providing safe workplaces, enhancing of social value, and promoting community wellbeing.

Further details about NexGold, including a Prefeasibility Study for the Goliath Gold Complex and a Feasibility Study for the Goldboro Gold Project, are available under the Company's issuer profile on www.sedarplus.ca and on NexGold's website at www.nexgold.com.

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This news release contains or incorporates by reference "forward-looking information" within the meaning of applicable Canadian securities legislation and "forward-looking statements" within the meaning of applicable U.S. securities laws. Except for statements of historical fact relating to the Company, certain information contained herein constitutes forward-looking information including, but not limited to: information as to the Company's strategic objectives and plans; timing and results of drilling activities; potential for upgrading mineral resources; expected initiatives to be undertaken by management of the Company in identifying exploration opportunities; and timing of advancement and completion of technical studies. Generally, forward-looking information is characterized by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "is projected", "anticipates" or "does not anticipate", "believes", "targets", or variations of such words and phrases. Forward-looking information may also be identified in statements where certain actions, events or results "may", "could", "should", "would", "might", "will be taken", "occur" or "be achieved".

Forward-looking information involve known or unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Company to be materially different from those projected by such forward-looking statements. Such factors include, among others: the plan for, and actual results of, current exploration activities; expectations relating to future exploration, development and production activities as well as growth potential for NexGold's operations; risks relating to the ability of exploration activities (including drill results) to accurately predict mineralization; reliance on third-parties, including governmental entities, for mining activities; the ability of NexGold to complete further exploration activities, including drilling at the Goliath Gold Complex and Goldboro deposits; the ability of the Company to obtain required approvals; the results of exploration activities; risks relating to mining activities; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of mineral resources, production and cost estimates; health, safety and environmental risks; worldwide demand for gold and base metals; gold price and other commodity price and exchange rate fluctuations; environmental risks; competition; incorrect assessment of the value of acquisitions; ability to access sufficient capital from internal and external sources; changes in legislation, including but not limited to tax laws, royalties and environmental regulations; and those factors described in the Management's Discussion and Analysis for the year ended December 31, 2024 of the Company and in the Company's most recent disclosure documents filed under its SEDAR+ profile at www.sedarplus.ca. Although management of the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers are cautioned not to place undue reliance on forward-looking information. The forward-looking information contained herein is presented to assist shareholders in understanding the Company's the Company's plans and objectives and may not be appropriate for other purposes. The Company does not undertake to update any forward-looking information contained herein, except in accordance with applicable securities laws.

A photo accompanying this announcement is available at
<https://www.globenewswire.com/NewsRoom/AttachmentNg/8a124ed7-fcc9-4071-8513-1f39947a85b2>

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