Nicola Mining Commences Long-Term Production of Gold and Silver

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Vancouver, July 9, 2025 - Nicola Mining Inc. (TSXV: NIM) (OTCQB: HUSIF) (FSE: HLIA) (the "Company" or "Nicola") is pleased to announce that it has commenced production of gold and silver concentrate at its wholly owned Merritt Mill, located approximately 15 kilometers from Merritt, British Columbia. In a news release dated July 18, 2024, Nicola announced the processing of a bulk sample mill feed from Talisker Resources Ltd. (TSX: TSK) (OTCQX: TSKFF) ("Talisker"). The current announcement marks the transition to a long-term production plan.

Following extensive upgrades-including automation, gravity separation, and water recirculation systems that underscore the Company's commitment to the environmental stewardship-Nicola is positioned to become a leading milling hub for high-grade gold and silver in British Columbia. In addition to Talisker, Nicola has entered into a partnership with Blue Lagoon Resources (CSE: BLLG) (OTCQB: BLAGF) (FSE: 7BL) and is preparing to commence bulk sample production at Dominion Creek Gold Project, which Nicola holds a 75% economic interest.

Receiving Talisker's ore via Stromsten Enterprises

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/4873/258178_ddc4de3d3441ca87_001full.jpg

On July 7, 2025, Talisker announced the shipment of approximately 3,100 tonnes of high-grade gold ore from the Mustang Project to Nicola's Merritt Mill (also known as the Craigmont Mill) for processing.

Talisker is actively developing the 1060, 1075, 1105 and 1120 levels. In-vein development is underway on the BK vein at the 1075 level, and both on the BK and BK9870 veins at the 1105 Level.

Talisker also commenced long-hole drilling in preparation for the mining and extraction of the first stope, with extraction expected to begin later this week.

Mr. Peter Espig, CEO of Nicola Mining Inc., commented: "We are extremely pleased to have commenced long-term production with Talisker and recognize the significant achievements made to date. Securing mining permits, raising capital, and executing on a mine plan require dedicated commitment. Nicola's ability to enter into multiple agreements highlights the strategic importance of our M-68 Mine Permit and underscores British Columbia's accelerated commitment to advancing well-managed mining projects."

Qualified Person
Cameron Lilly, P. Eng., the Company's Mill Manager, is the Qualified Person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects and supervised the preparation of, and has reviewed and approved, the technical information in this release.

About Nicola Mining
Nicola Mining Inc. is a junior mining company listed on the Exchange and Frankfurt Exchange that maintains a 100% owned mill and tailings facility, located near Merritt, British Columbia. It has signed Mining and Milling Profit Share Agreements with high grade gold projects. Nicola's fully permitted mill can process both gold and silver mill feed via gravity and flotation processes.

The Company owns 100% of the New Craigmont Project, a high-grade copper property, which covers an area of over 10,800 hectares along the southern end of the Guichon Batholith and is adjacent to Highland

Valley Copper, Canada's largest copper mine. The Company also owns 100% of the Treasure Mountain Property, which includes 30 mineral claims and a mineral lease, spanning an area exceeding 2,200 hectares.

On behalf of the Board of Directors,

"Peter Espig"

Peter Espig
CEO & Director

For additional information

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