

Petro-Victory Energy provides update on the conclusion of drilling the AND-5 well in the 100% owned Andorinha field, onshore, Brasil

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DALLAS, July 9, 2025 - [Petro-Victory Energy Corp.](#) (TSXV: VRY) ("Petro-Victory" or the "Company") is pleased to announce that the drilling operations for the AND-5 well, in partnership with Azevedo & Travassos Energia ("ATE"), located in the Andorinha Field, Potiguar Basin, Rio Grande do Norte, were successfully concluded.

Highlights

- Drilling Operations: Drilling began on June 25 and concluded on July 5, reaching a total depth of 1,165 meters through sedimentary and basement rock layers.
- Technical Execution: The operation utilized the Drake-2 onshore hydraulic rig, with wireline logging by Halliburton and successful installation of 7" nominal production casing.
- Reservoir Findings: Petrophysical analysis identified 13 meters of net pay across four oil-bearing intervals using a 3,500-ppm salinity cut-off.
- Next Steps: The Company will mobilize a completion rig for special saturation logging, followed by well testing, completion, and tie-in to the Andorinha Collection Station.

AND-5 Well Drilling Update

Drilling commenced on June 25th, progressing through sedimentary rock sections, and was concluded in basement rock on July 5th at a final total depth of 1,165 meters. Subsequently, wireline logging operations were performed, followed by the running of the 7" nominal production casing to final depth.

The operation was carried out using the Drake-2 onshore hydraulic drilling rig, with logging services provided by Halliburton.

Based on conventional petrophysical evaluation, applying a salinity cut-off of 3,500 ppm, 13 meters of net pay was identified, distributed across four oil-bearing intervals. The technical team is continuing detailed analysis of the acquired logs and associated data.

In the next operational phase, mobilization of an onshore completion rig is planned, with the objective of acquiring special saturation logs to more accurately characterize the productive intervals. Subsequently, well testing and completion operations will be carried out to prepare the well for production, followed by tie-in to the Andorinha Collection Station.

About Petro Victory Energy Corp.

Petro Victory Energy Corp. is engaged in the acquisition, development, and production of crude oil and natural gas resources in Brazil. The Company holds 100% operating and working interests in thirty-eight (38) licenses totaling 257,604 acres in two (2) different producing basins in Brazil. Petro-Victory generates accretive shareholder value through disciplined investments in high-impact, low-risk assets. The Company's Common Shares trade on the TSXV under the ticker symbol VRY.

Cautionary Note

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

This press release does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior

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Advisory Regarding Forward-Looking Statements

In the interest of providing Petro Victory's shareholders and potential investors with information regarding Petro Victory's future plans and operations, certain statements in this press release are "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities legislation (collectively, "forward-looking statements"). In some cases, forward-looking statements can be identified by terminology such as "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "intend," "may," "objective," "ongoing," "outlook," "potential," "project," "plan," "should," "target," "would," "will" or similar words suggesting future outcomes, events or performance. The forward-looking statements contained in this press release speak only as of the date thereof and are expressly qualified by this cautionary statement.

Specifically, this press release contains forward-looking statements relating to, but not limited to, the timing and completion of the drilling campaign, the potential results of the drilling campaign, •our business strategies, oil and natural gas production levels, the filing of an updated reserve report, plans and objectives, and drilling, testing, and exploration expectations. These forward-looking statements are based on certain key assumptions regarding, among other things, completion of the campaign, which may not occur in a timely fashion, or at all, our ability to add production and reserves through our exploration activities; the receipt, in a timely manner, of regulatory and other required approvals for our operating activities; •the availability and cost of labor and other industry services; the continuance of existing and, in certain circumstances, proposed tax and royalty regimes; and current industry conditions, laws and regulations continuing in effect (or, where changes are proposed, such changes being adopted as anticipated). The receipt of a reserves report with greater reserves may not happen or may be different from expectations. Readers are cautioned that such assumptions, although considered reasonable by Petro Victory at the time of preparation, may prove to be incorrect.

Actual results achieved will vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors.

The above summary of assumptions and risks related to forward-looking statements in this press release has been provided in order to provide shareholders and potential investors with a more complete perspective on Petro Victory's current and future operations, and such information may not be appropriate for other purposes. There is no representation by Petro Victory that actual results achieved will be the same in whole or in part as those referenced in the forward-looking statements, and Petro Victory does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities law.

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Multimedia: <https://www.pnnewswire.com/news-releases/petro-victory-energy-provides-update-on-the-conclusion-of-drill>

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