

St. Augustine Announces Conversion of \$9,120,500 Note

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Singapore, July 8, 2025 - [St. Augustine Gold and Copper Ltd.](#) (TSX: SAU) ("St. Augustine" or the "Company") announces that the convertible note issued on May 30, 2025 to co-venture partner Nationwide Development Corporation ("Nadecor") to restructure the ownership interests in the KingKing Copper Gold Project located in the Philippines has been converted into shares of the Company in accordance with its terms. Nadecor assigned a portion of the note to 16 parties, all at arms-length to the Company. Nadecor and the assignees have converted the total principle of \$9,120,500 into 185,000,000 million Company shares at a deemed price of \$0.0493 per share.

About St. Augustine

St. Augustine (SAU.T) is a TSX-listed mining company focused on the development of the Kingking Copper-Gold Project. The Project is one of the largest undeveloped copper-gold deposits in the world and is listed as a top three-priority mining project by the Philippine government.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This announcement includes certain "forward-looking statements" within the meaning of Canadian securities legislation. All statements, other than statements of historical fact included herein are forward looking statements. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. While we consider these assumptions to be reasonable based on currently available information, they may prove to be incorrect. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking information is also subject to certain factors, including risks and uncertainties, that could cause actual results to differ materially from the Company's current expectations, including changes in market conditions, governmental or regulatory developments and general economic conditions. Other risks and uncertainties related to the Company are disclosed under the heading "Risk Factors" in the Company's Annual Information Form dated March 31, 2025 and filed with Canadian securities regulatory authorities on the SEDAR+ website at www.sedarplus.ca. Forward-looking information contained in this announcement is based on our current estimates, expectations and projections, which we believe are reasonable as of the current date. You should not place undue importance on forward-looking information and should not rely on this information as of any other date. While we may elect to, we are under no obligation and do not undertake to update this information at any particular time except as required by applicable securities law.

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