

CNOOC Limited Announces Zhang Chuanjiang as Chairman

08.07.2025 | [PR Newswire](#)

HONG KONG, July 8, 2025 - [CNOOC Ltd.](#) (the "Company", SEHK: 00883 (HKD Counter) and 80883 (RMB Counter), SSE: 600938) announces today that Mr. Zhang Chuanjiang has been appointed as Chairman of the Board, a Non-executive Director, Chairman of the Nomination Committee and Chairman of the Strategy and Sustainability Committee of the Company.

The Board would like to take this opportunity to offer its sincere congratulation to Mr. Zhang.

Zhang Chuanjiang

Born in 1968, Mr. Zhang is a professor-level senior engineer with a Master's degree in engineering. Mr. Zhang previously served as the Deputy General Manager and General Manager of Ordos Coal-to-Liquids Branch of China Shenhua Coal to Liquid and Chemical Co., Ltd., the Chairman of China Shenhua Coal to Liquid and Chemical Co., Ltd., and the Director of the Chemical Industry Operation and Management Center of China Energy Investment Corporation Co., Ltd. (CHN Energy). He served as the Chairman of CHN Energy Ningxia Coal Industry Co., Ltd. from March 2020 to July 2020. He served as a Vice President of China Datang Corporation Ltd. from July 2020 to April 2024. He served as the Director and President of China Datang Corporation Ltd. from April 2024 to June 2025. He has been serving as Chairman of China National Offshore Oil Corporation, Chairman and President of Overseas Oil & Gas Corporation, Ltd., and Chairman of CNOOC (BVI) Limited from June 2025. Mr. Zhang has been appointed as Chairman of the Board, a Non-executive Director, Chairman of the Nomination Committee and Chairman of the Strategy and Sustainability Committee of the Company with effect from 8 July 2025.

- End -

Notes to Editors:

More information about the Company is available at <https://www.cnooltd.com>.

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This press release includes forward looking information, including statements regarding the likely future developments in the business of the Company and its subsidiaries, such as expected future events, business prospects or financial results. The words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify such forward-looking statements. These statements are based on assumptions and analyses made by the Company as of this date in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors that the Company currently believes are appropriate under the circumstances. However, whether actual results and developments will meet the current expectations and predictions of the Company is uncertain. Actual results, performance and financial condition may differ materially from the Company's expectations, including but not limited to those associated with macro-political and economic factors, fluctuations in crude oil and natural gas prices, the highly competitive nature of the oil and natural gas industry, climate change and environmental policies, the Company's price forecast, mergers, acquisitions and divestments activities, HSSE and insurance policies and changes in anti-corruption, anti-fraud, anti-money laundering and corporate governance laws and regulations.

Consequently, all of the forward-looking statements made in this press release are qualified by these

cautionary statements. The Company cannot assure that the results or developments anticipated will be realised or, even if substantially realised, that they will have the expected effect on the Company, its business or operations.

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