SuperQ Quantum Computing Inc. (Formerly, Atco Mining Inc.) Completes Fundamental Change

08.07.2025 | The Newswire

SuperQ Quantum Computing Inc. (formerly, <u>Atco Mining Inc.</u>) (CSE: QBTQ; OTC: ATMGF; Frankfurt: QP9) (the "Resulting Issuer" following completion of the Transaction (as defined herein), or prior to the Transaction, "Atco") is pleased to announce that it has completed its previously announced asset acquisition (the "Transaction") of the software platform known as "Super" ("Super") from Staque Computing FZ-LLC ("Staque").

Super removes the technical barrier for organizations and individuals to practically use quantum computing and supercomputing. It combines quantum annealing, gate-based quantum computing and high performance computing to solve science and industry's most challenging problems, all with a ChatGPT like chat experience. By automating complex problem solving and dynamically orchestrating computations across classical and quantum resources, Super removes traditional computational bottlenecks and enables organizations to solve high-stakes optimization challenges with unmatched efficiency.

Super aims to revolutionize the way government agencies, Fortune 500 enterprises, SMEs, research institutions and retail users process, analyze and address complex computational challenges related to their operations and R&D (research and development). The technology offers speed, scalability and security, effectively bridging the gap between traditional computing limitations and the demands of industries at the forefront of innovation.

Super's proprietary solutions are designed to cater to organizations grappling with complex decision making across various sectors. From manufacturers running advanced simulations to energy conglomerates analyzing intricate data sets, and from life sciences institutions accelerating R&D to financial institutions protecting sensitive data, Super empowers these entities to push the boundaries of what is possible. For individuals, Super enables experimentation with and utilization of quantum and supercomputing without understanding the intricacies of these technologies.

Unlike pure quantum computing providers, Super offers a hybrid approach, seamlessly integrating Al-driven (artificial intelligence) optimization, high performance classical computing (HPC) and quantum computing under a unified platform. Super autonomously analyzes, decomposes and optimizes complex problems by intelligently leveraging natural language processing (NLP), Al-driven decision making and hybrid computing architectures. This ensures that each problem is solved using the most efficient computational method, balancing speed, accuracy and feasibility across classical and quantum resources.

"We intend to create quantum computing's ChatGPT moment," said Dr. Muhammad Khan - CEO of SuperQ Quantum, former Silicon Valley entrepreneur, professor and Cambridge graduate. "Just as ChatGPT democratized AI for millions of users, Super is intended to put quantum and supercomputing's power into the hands of every business and researcher. AI was around and useful long before Large Language Models (LLM's), but it didn't become mainstream until users were able to interact with it in human language. Super intends to enable exactly this for quantum computing."

Overview of Transaction

Trading in the common shares of Atco was previously halted on March 21, 2025 at the request of Atco in connection with the announcement of the Transaction, which transaction constitutes a "Fundamental Change" pursuant to the policies of the Canadian Securities Exchange (the "CSE" or "Exchange"). Trading in the common shares of the Resulting Issuer (the "Resulting Issuer Shares") is expected to commence on the CSE on July 10, 2025 under the symbol "QBTQ", following the issuance by the CSE of its final bulletin in respect of the Fundamental Change.

Pursuant to the Transaction, Atco acquired Super in exchange for the issuance of an aggregate of 10,000,000 Resulting Issuer Shares to Staque (the "Consideration Shares"). Immediately prior to the closing of the Transaction, Atco consolidated its issued and outstanding common shares on a ten (10) for one (1) basis (the "Consolidation") and changed its name to "SuperQ Quantum Computing Inc." (the "Name

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Change"). After giving effect to the Consolidation and the Name Change, the new CUSIP number for the Resulting Issuer Shares is 14446B108 and the new ISIN is CA14446B1085.

Upon closing of the Transaction, Etienne Moshevich resigned as Interim-CEO and Director, Brian Shin resigned as Corporate Secretary and Director and each of Alexander Klenman and Christopher Robert Cooper resigned as Directors. Accordingly, the Board of Directors and management of the Resulting Issuer have been reconstituted as follows:

Board of Directors: Management:

Dr. Muhammad Khan

Krishna Ganesh

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Manoj Joseph

Dr. Shahadat Hossain and

Neil McCallum

Dr. Muhammad Khan (CEO),

Brian Shin (CFO)

Krishna Ganesh (COO)

Manoj Joseph (Chief Business Officer)

Biographical descriptions of each director and member of the senior management team of the Resulting Issuer is included in the Listing Statement which is available on the Resulting Issuer's SEDAR+ profile.

Further details of the Transaction, including biographical descriptions of each director and member of the senior management team of the Resulting Issuer, are included in the listing statement of the Resulting Issuer dated July 7, 2025 which was prepared in accordance with the requirements of the CSE and is filed under the Resulting Issuer's issuer profile on SEDAR+ at www.sedarplus.ca.

Finder's Fees

In connection with the completion of the Transaction, the Resulling Issuer issued an aggregate of 1,000,000 Resulting Issuer Shares ("Fee Shares") to two arm's length third-parties (the "Finders") who assisted with the Transaction.

Capitalization

Upon completion of the Transaction, Staque holds 10,000,000 Resulting Issuer Shares representing approximately 37.8% of the outstanding Resulting Issuer Shares, the Finders hold 1,000,000 Resulting Issuer Shares, representing approximately 3.8% of the outstanding Resulting Issuer Shares and the pre-Transaction shareholders of the Resulting Issuer continue to hold 15,465,585 Resulting Issuer Shares, representing approximately 58.4% of the outstanding Resulting Issuer Shares. For the purposes of the Transaction, the Consideration Shares issued in exchange for Super were valued at \$0.20 per share. The Consideration Shares are subject to escrow in accordance with the policies of the Canadian Securities Exchange ("CSE"), as well as a four-month-and-one-day statutory hold period imposed by Canadian securities laws. The Fee Shares are also subject to a four-month-and-one-day statutory hold period imposed by Canadian securities laws.

Early Warning Disclosure

In connection with the Transaction, Staque (the "New Insider"), a company controlled by Dr. Muhammad Khan (the CEO and a Director of the Resulting Issuer) was issued 10,000,000 Resulting Issuer Shares. Following the Transaction, the New Insider owns or controls 10,000,000 Resulting Issuer Shares representing approximately 37.8% of the issued and outstanding Resulting Issuer Shares. The New Insider holds the Resulting Issuer Shares for investment purposes, and may evaluate such investment on an ongoing basis and subject to various factors including, without limitation, the Resulting Issuer's financial position, the price levels of the Resulting Issuer Shares, conditions in the securities markets and general economic and industry conditions, the Resulting Issuer's business or financial condition, and other factors and conditions that the New Insider may deem appropriate. The New Insider may increase, decrease or change his ownership over the Resulting Issuer Shares or other securities of the Resulting Issuer.

A copy of the Early Warning Report with additional information in respect of the foregoing matters will be filed

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by Staque on www.sedarplus.ca under the Resulting Issuer's profile. For further information, including a copy of the Early Warning Report, please contact the Resulting Issuer at 340 Midpark Way SE, Calgary, AB T2X 1P1, Canada and by phone at +1 587 889 1918.

Further Information

All information contained in this press release with respect to Atco, Super and the Resulting Issuer was supplied by the applicable party for inclusion herein, without independent review by the other parties, and each party and its directors and officers have relied on the other parties for any information concerning the other parties. Investors are cautioned that, except as to be disclosed in the Listing Statement prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of the Resulting Issuer should be considered highly speculative.

For further information contact:

Dr. Muhammad Khan, CEO of SuperQ Quantum Computing Inc. Email: partners@superq.co
Telephone: +1 587 889 1918
www.superq.co

Cautionary Statement Regarding Forward-Looking Information

This press release contains forward-looking information within the meaning of Canadian securities legislation. Forward-looking information generally refers to information about an issuer's business, capital, or operations that is prospective in nature. Any statements that are contained in this press release that are not statements of historical fact may be deemed to be forward-looking information. Forward-looking information is often identified by terms such as "may", "should", "anticipate", "would", "will", "estimates", "believes", "intends" "expects" and similar expressions which are intended to identify forward-looking information. More particularly and without limitation, this press release contains forward-looking information concerning statements with respect to future plans of the Resulting Issuer, the development, operation and commercialization of Super, final approval of the Transaction and trading in the Resulting Issuer Shares. The Resulting Issuer cautions that all forward-looking information is inherently uncertain, and that actual performance may be affected by a number of material factors, assumptions and expectations, many of which are beyond the control of the Resulting Issuer, including expectations and assumptions concerning Super, the timely receipt of all required approvals (as applicable), including the final acceptance of the CSE, the trading date of the Resulting Issuer Shares, as well as other risks, uncertainties, and assumptions, including but not limited to assumptions regarding prevailing market conditions and general business, economic, competitive, political and social uncertainties to develop the forward-looking information in this press release. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information.

Investors are cautioned that any information released or received with respect to the Transaction and Super, may not be accurate or complete and should not be relied upon. Such forward-looking information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking information contained in this press release is expressly qualified by this cautionary statement.

The forward-looking information contained in this press release are made as of the date of this press release, and SuperQ does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities laws.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release. The Canadian Securities Exchange has not in any way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this news release.

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