## Canadian Copper Updates on Turgeon Asset Sale and Files Technical Report

07.07.2025 | Newsfile

Toronto, July 7, 2025 - Canadian Copper Inc. (CSE: CCI) ("Canadian Copper" or the "Company") announced today additional modifications to the previously announced Raptor Resources Ltd. ("Raptor") transaction. Raptor has requested an extension to September 30, 2025 to complete its qualifying transaction. The Company has granted this extension for an early payment fee of \$22,500<sup>[1]</sup>.

## **Turgeon Payment Summary**

- The \$225,000<sup>1</sup> early exercise payment associated with the Turgeon Project Agreement was received September 30<sup>th</sup>, 2024.
- Per the agreement, Raptor will deliver on or before September 30<sup>th</sup>, 2025, the balance of the agreement that includes minimum \$225,000<sup>1</sup> in cash and \$405,000<sup>1</sup> worth of Raptor company shares.

Further, the Company will file today on SEDAR+ an independent Technical Report titled "Murray Brook Project NI 43-101 Technical Report & Preliminary Economic Assessment," dated July 7, 2025 with an effective date of June 20, 2025, (the "Technical Report") co-authored by: Tommaso Roberto Raponi, P. Eng., Glenn LeBlanc, P. Eng. Jonathan Cooper, P.Eng., James Millard, P. Geo., of Ausenco Engineering Canada ULC; William Stone, Ph.D., P.Geo., Yungang Wu, P.Geo., Jarita Barry, P.Geo., Andrew Bradfield, P.Eng., and Eugene Puritch, P.Eng., FEC, CET of P&E Mining Consultants Inc.; Jeff Gilchrist, P.Eng. of Stantec Consulting Ltd.; Marcello Locatelli P.Eng. of Inteloc Inc.; and Pierre Lacombe P.Eng. an independent consultant.

The purpose of this Technical Report is to support scientific and technical information that relates to the Murray Brook Project Preliminary Economic Assessment published on May 22<sup>nd</sup>, 2025. There are no material differences in the Technical Report from the information disclosed in the May 22<sup>nd</sup>, 2025 news release. The Technical Report is available on the Company's profile at www.sedarplus.ca and on its website at www.canadiancopper.com.

About Canadian Copper Inc.

Canadian Copper is a Canadian-based mineral exploration company with a copper and base metals portfolio of historical resources and grassroots projects. The Company is focused on the prolific Bathurst Mining Camp (BMC) of New Brunswick, Canada. There are currently 104,981,836 shares issued and outstanding in the Company.

For more information, please contact:

Simon Quick, Director and CEO

email simon@canadiancopper.com / ir@canadiancopper.com phone (905)-220-6661 web www.canadiancopper.com

Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary and Forward-Looking Statements

This news release includes certain forward-looking statements and forward-looking information (collectively,

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"forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the sale of the Chester and Turgeon Projects and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward-looking information can be identified by words such as "pro forma", "plans", "expects", "will", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the anticipated business plans and timing of future activities of the Company, including the Company's option to acquire properties under the Puma Option Agreement, the proposed expenditures for exploration work thereon, the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining governmental and regulatory approvals (including of the CSE), permits or financing, changes in laws, regulations and policies affecting mining operations, the Company's limited operating history, currency fluctuations, title disputes or claims, environmental issues and liabilities, as well as those factors discussed under the heading "Risk and Uncertainties" in the Company's annual management discussion and analysis for the year ended October 31, 2023 and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR+ website at www.sedarplus.ca. Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.

<sup>1</sup> CAD Exchange Rate (AUD:CAD) 0.9

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/257933

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