

Precipitate Gold's Trench Sampling Yields 6.4 g/t Gold over 1.0m, Further Refining the CN Zone at the Juan de Herrera Project, Dominican Republic

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[Precipitate Gold Corp.](#) (the "Company" or "Precipitate") (TSXV: PRG, OTCQB: PREIF) is pleased to announce results from ongoing hand trenching and outcrop sampling, within the CN Zone at the Company's 100% owned Juan de Herrera Project ("Juan de Herrera" or the "Project") in the Dominican Republic. See accompanying figure below.

Recent new hand trench sampling at the CN Zone has yielded a highlight result of 6.4 g/t gold over 1.0 metre ('m'). Ongoing exploration continues to refine and expand the gold-enriched structure, which now has a surface trace of an estimated 300 metres, including the offset extension of the zone to the south. Follow up sampling will continue to focus on this southern region to determine the full surface trace of the gold enriched structure. Highlight results from the latest work at the CN Zone are as follows:

CN Zone Highlights

- To date, eleven hand trenches have been created and chip-channel sampled over the surface trend of the gold-enriched structure, with the latest two trench results reporting as follows
- Trench 15 6.4 g/t gold, 6.5 g/t silver over 1.0m, within 2.8 g/t gold over 3.8m.
- Trench 16: nil Au. Poorly exposed structure zone

Previously reported CN Zone trench results:

- Trench 11 7.2 g/t gold, 16.6 g/t silver over 1.0m, within 3.7 g/t gold over 3.75m.
- Trench 10: nil Au. Poorly exposed structure zone
- Trench 9 7.2 g/t gold, 5.0 g/t silver over 2.0m, within 3.9 g/t Au, 4.2 g/t Ag over 5.0m
- Trench 8: nil Au. Poorly exposed structure zone
- Trench 7 4.3 g/t gold over 0.6m (off-trend and down slope from main structure)
- Trench 5: 83.6 g/t gold, 29.0 g/t silver over 1.0m
- Trench 4: 0.2 g/t gold, 2.1 g/t silver over 1.0m
- Trench 3 32.2 g/t gold, 286.0 g/t silver over 5.1m
- Trench 2: 1.5 g/t gold, 12.6 g/t silver over 3.0m
- Trench 1: 1.0 g/t gold, 8.8 g/t silver over 4.0m

Note: Hand trenches 6, 12, 13 and 14 tested off-trend rocks located down slope to the west of the main structure, which reported sub anomalous laboratory results.

- Exploration has extended the surface trace of the gold-rich structure to an estimated distance of 300 metres, including the offset extension of the zone; about 30 metres west of the main structure's surface terminus at its southern extent. The structure has a northwest-southeast trend and dips about 50 degrees to the northeast, with an apparent width ranging from 0.5 to 6.0 metres, averaging about one metre width.

Jeffrey Wilson, Precipitate's President and CEO stated, "Once again we are encouraged by the latest results derived from our ongoing exploration and target delineation programs within the expanding CN Zone. Additional sampling by VP Exploration, Michael Moore and his team continues to return assay results reporting elevated grades of gold and other important pathfinder minerals, including the previously reported values from Trench 5 that returned 83.6 g/t gold and 29.0 g/t silver over 1.0m. We're pleased with these latest results and intend to continue our field work over this, and other prioritized zones, as part of our ongoing objective to advance multiple targets to a drill stage."

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Figure 1: CN Zone Geochemical map including CN Trench locations and Soil-Rock Gold results

Geological mapping indicates that the gold enriched structure has a brittle to locally ductile character and is hosted in mixed volcanics rocks (dacite and andesite), at or very near an underlying limestone sediment contact. The gold+silica structure is subparallel to sediment bedding, having a northwest - southeast trend and a 50-degree northeastward dip (ranging 40 to 70 degrees), with an apparent width ranging from 0.5 to 6.0 metres, averaging about 1.0m wide. The structure pinches out to the northwest near the sediment-dacite contact (near Trench 1) and appears to be open to the southeast; additional work is required to wholly determine the surface traceable limits. Within the gold+silica structure, the dominant sulphide is strongly weathered pyrite occurring as disseminations and local centimetre scale pods or laminations. The gold enriched rock samples commonly contain elevated pathfinder elements including silver, arsenic, barium, copper, mercury, lead, antimony and zinc.

The Company continues to explore certain zones within the Juan de Herrera Project with near term work focussed on the CN, Ginger Ridge East, Southeast and Centro zones, where ongoing exploration will include additional prospecting, rock sampling, detailed geological mapping and additional selective hand trench channel sampling.

The Company's website has additional information, maps and figures of recent and historical Juan de Herrera project data.

* Rock grab samples are selective by nature and are unlikely to represent average grades on the property.

For reference: g/t = grams per tonne, Au = gold, m = metres, millivolts per volt = mv/v, IP = induced polarization

This news release has been reviewed by Michael Moore, Vice President, Exploration of Precipitate Gold Corporation, the Qualified Person for the technical information in this news release under NI 43-101 standards.

Rock and soil samples were bagged, sealed and delivered directly to Bureau Veritas ("BV") preparation facility in Maimon Dominican Republic where they were dried, crushed (or sieved in the case of soils; preparation code SS80) and pulped. Sample pulps were then delivered to BV facilities in Vancouver British Columbia Canada for analyses (an ISO 9001 accredited facility). Rock samples were crushed to with more than 70% passing 2mm mesh and split using a riffle splitter (code PRP70-250). An approximately 250-gram sub-sample split was pulverized to minus 200 mesh (74µm). A 15-gram sub-split from the resulting pulp was then subjected to aqua regia digestion and multi-element ICP-ES/MS analysis (code AQ201); samples with results with gold greater than 2 g/t were subjected to a gold (and selective silver) fire assay analysis and a gravimetric finish (30 g pulp; ICP-ES finish; code FA530-Au, Ag). All coarse rejects and pulps are currently stored at BV.

About the Juan de Herrera Project:

The Juan de Herrera Project is owned 100% by Precipitate Gold Corp. and comprised of approximately 12,706 hectares located immediately adjacent to GoldQuest Mining's Romero gold-copper project within the Upper Cretaceous aged package of volcanic and sedimentary Tiroo Gold Formation in San Juan Province of Dominican Republic. The project hosts intermediate sulphidation epithermal and VMS style exploration targets. Work to date, including extensive project wide geochemical and geophysical surveying and limited diamond drilling, has delineated and outlined multiple anomalous zones of gold and/or copper mineralization warranting additional exploration and drilling. Approximately 5.0 million gold equivalent ounces have been discovered and advanced in the Tiroo Formation belt in the last decade, while vast areas of similarly prospective and proximal terrain, such as that situated within Precipitate's Juan de Herrera project, remain largely underexplored.

About Precipitate Gold:

Precipitate Gold Corp. is a mineral exploration company focused on exploring and advancing its mineral property interests in the Dominican Republic, including its 100% owned Juan de Herrera project located immediately adjacent to GoldQuest Mining's Romero Project, its 100% owned Pueblo Grande project located immediately adjacent to the Pueblo Viejo mine operated by Barrick Mining, and its 100% owned Ponton project located 30km east of the Pueblo Viejo mine. Precipitate is also actively evaluating additional high-impact property acquisitions with the potential to expand the Company's portfolio and increase shareholder value, in other favourable jurisdictions.

Additional information can be viewed at the Company's website www.precipitategold.com.

On Behalf of the Board of Directors of Precipitate Gold Corp.,

"Jeffrey Wilson"

President & CEO

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