

Empress Executes Binding Term Sheet for US\$3,000,000 Gold and Silver Royalty

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VANCOUVER, July 7, 2025 - [Empress Royalty Corp.](#) (TSXV:EMPR)(OTCQX:EMPYF) ("Empress Royalty" or the "Company") is pleased to announce it executed a binding term sheet (the "Term Sheet") on July 4, 2025 with Milford Mining Company Utah, LLC ("Milford Mining") to purchase a 5% royalty (the "Royalty") on the gross gold and silver ounces produced and sold from the Milford Copper Mine (the "Mine"), located in Milford near Beaver County, Utah, USA for US\$3,000,000.

Milford Mining advises that it intends to use the proceeds from the sale of the Royalty to increase the production capacity of the Mine to meet the growing global demand for copper. Since acquiring the Mine in 2023, Milford Mining has focused on revitalizing processing infrastructure and implementing sustainable mining practices to enhance operational efficiency at the Mine. The planned expansion aims to scale operations, exploring new targets across the mineralized district, and enhance infrastructure to support future growth.

"This transaction represents a significant milestone for Empress - our first US royalty and a highly strategic addition to our portfolio of precious metal royalties and streams," stated Alexandra Woodyer Sherron, CEO & President of Empress Royalty. "The Milford Copper Mine offers near-term production, a scalable restart plan, and valuable gold and silver by-products that align with our core investment thesis. We structured the royalty to reflect our disciplined approach to capital allocation, and we expect to fund the investment using our existing cash and precious metal holdings. We are excited to support Milford Mining and look forward to closing the transaction in the near future."

The closing and funding of the Royalty are subject to the execution of a definitive agreement (the "Definitive Agreement") between the Company and Milford. Certain key terms that have been agreed include:

- The Royalty is a 5% royalty on the gross gold and silver ounces produced and sold from the Mine.
- The purchase price for the Royalty is US\$3,000,000 payable to Milford Mining at closing.
- The Royalty will terminate when the payments made to Empress total US\$12,000,000.
- If certain minimum monthly gold and silver sales are not achieved by Milford Mining, Empress will receive a payment to top it up to the amount of the Royalty payments it would have received had these minimum sales levels been met.

Funding is subject to customary conditions precedent, including the finalization and execution of documentation and the provision of customary legal opinions.

ABOUT EMPRESS ROYALTY CORP.

Empress is a global royalty and streaming creation company providing investors with a diversified portfolio of gold and silver investments. Empress has built a portfolio of precious metal investments and is actively investing in mining companies with development and production stage projects who require additional non-dilutive capital. The Company has strategic partnerships with Endeavour Financial and Terra Capital which allow Empress to not only access global investment opportunities but also bring unique mining finance expertise, deal structuring and access to capital markets. Empress is looking forward to continuously creating value for its shareholders through the proven royalty and streaming models.

ON BEHALF OF EMPRESS ROYALTY CORP.

Per: Alexandra Woodyer Sherron, CEO and President

For further information, please visit our website at www.empressroyalty.com or contact us by email at info@empressroyalty.com or by phone at +1.604.331.2080.

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The information contained herein includes "forward-looking statements" and "forward looking information" as defined under applicable Canadian securities laws ("forward-looking statements"). Forward-looking statements and information can generally be identified by the use of terms such as "may", "will", "should", "expect", "intend", "estimate", "continue", "believe", "plans", "anticipate" or similar terms.

Forward-looking information and statements include, but are not limited to, statements with respect to the activities, events or developments that Empress Royalty Corp. ("Empress" or the "Company") expects or anticipates will or may occur in the future, including those regarding future growth and ability to create new streams or royalties, the development and focus of the Company, its acquisition strategy, the plans and expectations of the operators of the projects underlying its interests, including the proposed advancement and expansion of such projects; the results of exploration, development and production activities of the operators of such projects; and the Company's expectations regarding future revenues.

Forward-looking information and statements are based on the then current expectations, beliefs, assumptions, estimates and forecasts about Empress's business and the industry and markets in which it operates. Forward-looking information and statements are made based upon numerous assumptions and although the assumptions made by the Company in providing forward-looking information and statements are considered reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate. Forward-looking information and statements also involve known and unknown risks and uncertainties and other factors, which may cause actual results, performances and achievements of Empress to differ materially from any projections of results, performances and achievements of Empress including, without limitation, any inability of the operators of the properties underlying the Company's royalty and stream interests to execute proposed plans for such properties or to achieve planned development and production estimates and goals, risks related to the operators of the projects in which the Company holds interests, including the successful continuation of operations at such projects by those operators, risks related to exploration, development, permitting, infrastructure, operating or technical difficulties on any such projects, risks related to international operations, government relations and environmental regulation, uncertainty relating to the availability and costs of financing needed in the future and the Company's ability to carry out its growth plans and other related risks and uncertainties. For a discussion of important factors which could cause actual results to differ from forward-looking statements, refer to the annual information form of Empress for the year ended December 31, 2024 and its other publicly filed documents under its profile at www.sedarplus.ca. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information and statements, there may be other factors that cause results not to be as anticipated, estimated, or intended. There can be no assurance that forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information and statements. The Company undertakes no obligation to update or reissue forward-looking information as a result of new information or events except as required by applicable securities laws. Disclosure relating to properties in which Empress holds royalty or stream interests is based on information publicly disclosed by the owners or operators of such properties. The Company generally has limited or no access to the properties underlying its interests and is largely dependent on the disclosure of the operators of its interests and other publicly available information. The Company generally has limited or no ability to verify such information. Although the Company does not have any knowledge that such information may not be accurate, there can be no assurance that such third-party information is complete or accurate. In addition, certain information publicly reported by operators may relate to a larger property than the area covered by the Company's interest, which often may only apply to a portion of the overall project area or applicable mineral resources or reserves.

SOURCE: Empress Royalty Corp.

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