

Ares Strategic Mining Provides Positive Update on Mine Development and Plant Construction Progress

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[Ares Strategic Mining Inc.](#) (the "Company") (CSE: ARS) (OTC: ARSMF) (FRA: N811) is pleased to provide an operational update on the ongoing development of its Lost Sheep Fluorspar Project in Utah, following the successful recommencement of mining and construction activities announced earlier this year.

Since mobilizing Provo Mining and construction crews back to site, the Company has made significant progress advancing both mining operations and plant construction. The assembled plant components are now being systematically staged and readied for final assembly. Structural, mechanical, and electrical teams are actively preparing the site for the installation of key plant systems, positioning the project on track for completion of this critical infrastructure.

On the mining front, the Company's experienced teams have made outstanding headway in accessing high-grade fluorspar ore. Early indications suggest that the miners will be able to begin stockpiling fluorspar on surface for processing within the next two months. This marks a major milestone toward transitioning from development to production, bringing Ares closer to generating cash flow.

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Ares Clears and Readies Site for Ore Stockpiling

To ensure the plant is optimized to process the unique characteristics of Ares' ore, the Company is bringing in a team of plant and machinery specialists. These experts will work alongside the construction and operations teams to fine-tune the plant configuration, ensuring peak efficiency, maximum recovery, and consistent high-quality output once operations begin.

James Walker, President and CEO of Ares Strategic Mining, commented "We are delighted with the rapid progress being made on site. The teams are advancing ahead of expectations, and we are particularly excited at the prospect of beginning fluorspar stockpiling in the near term. Bringing in plant optimization experts further reinforces our commitment to deliver a highly efficient and productive operation that will establish Ares as the only domestic supplier of this critical mineral."

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Contractors Arrive to Develop the Operations

Positioned to Capitalize on Critical Mineral Demand

As the only fluorspar producer in the United States, Ares is strategically positioned to address the growing domestic demand for this essential mineral, which plays a vital role in industries including steelmaking, aluminum production, batteries, and nuclear energy. The Company's progress represents a major step in securing a reliable North American supply chain for this critical material.

Ares was able to issue common stock for services rendered to the Company by various arm's length and

non-arm's length parties (the "Share Settlement"), as part of the anticipated ramp up for Ares' Utah operations. The Company plans to issue 8,945,984 common shares of the Company ("Common Shares") to settle approximately \$2,639,065.28 owed to the various arm's length and non-arm's length parties. The Share Settlement is subject to CSE ("Exchange") approval.

About Ares Strategic Mining

Ares Strategic Mining Inc. is a mining company focused on the development of its fluorspar projects in the U.S. The Company aims to become a significant supplier of high-grade fluorspar to North American markets, supporting industries vital to modern technology and infrastructure.

Lost Sheep Fluorspar Project - Delta, Utah

- 100% owned - 5,982 acres - 353 Claims
- Located in the Spor Mountain area, Juab County, Utah, approximately 214 km south-west of Salt Lake City.
- Fully Permitted - including mining permits.
- NI 43-101 Technical Report identified extensive high-grade fluorspar with low levels of impurities.
- Mining plan approved by BLM1

First approved by Rex Rowley - Area Manager, Bureau of Land Management - 24th August 1992.

Renewed by Paul B. Baker - Minerals Program Manager, Bureau of Land Management - 12th December 2016.

ON BEHALF OF THE BOARD OF DIRECTORS OF

ARES STRATEGIC MINING INC.

James Walker
Chief Executive Officer and President

For further information, please contact James Walker by email at jwalker@aresmining.com

DISCLOSURE AND FORWARD-LOOKING STATEMENTS:

Companies typically rely on comprehensive feasibility reports on mineral reserve estimates to reduce the risks and uncertainties associated with a production decision. Historically, situations where the issuer decides to put a mineral project into production without first establishing mineral reserves supported by a technical report and completing a feasibility study have a higher risk of economic or technical failure, though some industrial mineral ventures are relatively simple operations with low levels of investment and risk, where the operating entity has determined that a formal prefeasibility or feasibility study in conformance with NI 43-101 and 43-101 CP is not required for a production decision. Based on historical engineering work, geological reports, historical production data and current engineering work completed or in the process by Ares, the Company intends to move forward with the development of its Utah asset.

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact included in this news release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual

results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include the failure to satisfy the conditions of the relevant securities exchange(s) and other risks detailed from time to time in the filings made by the Company with securities regulations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company disclaims any intention or obligation to update or revise such information, except as required by applicable law.

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