

Goldgroup Completes Acquisition of Fully Permitted, Advanced-Stage Pinos Gold Project in Mexico

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VANCOUVER, July 3, 2025 - [Goldgroup Mining Inc.](#) ("Goldgroup" or the "Company") (TSXV:GGA)(OTCID:GGAZF) is pleased to report that it has closed the previously announced acquisition of a 100% interest in the fully permitted for construction Pinos gold/silver project located in the highly productive Zacatecas gold and silver mining belt. Zacatecas is the second largest mining state in Mexico and the location of several world-renowned operations including Newmont's Peñasquito and Capstone's Cozamin mines. (See new releases dated March 7, 2025, January 16, 2025, and August 14, 2024).

Pinos comprises 30 contiguous mining concessions over 3,816 hectares and hosts low-sulphidation epithermal gold and silver vein systems within primary structures related to major regional shears, including multiple high-grade vein structures. Additionally, there is a larger-scale mineralized stockwork target with open-pit potential. Historical production records from 1900 to 1942 show high grade ore being shipped from Pinos with grades ranging up to 80 g/t gold (September 2018 NI 43-101 Preliminary Economic Assessment available at [Sedar.com](#) on profile of [Candelaria Mining Corp.](#)). The project benefits from excellent infrastructure with paved road access to the site, available power and water, and proximity to skilled labor and mining services.

Ralph Shearing, CEO, commented, "We recognized Pinos as a unique opportunity to acquire a largely de-risked, fully permitted, past producing underground gold mine offering published resources, development potential and exploration upside. Our team excels at recognizing quality undervalued assets and advancing them to their full potential, and we look forward to achieving this with Pinos."

The Company's immediate plan for the Pinos asset is to update the 2018 Preliminary Economic Assessment (PEA) with the objective of determining potential economics in the current robust gold and silver market and thereafter, advancing the project towards a production decision.

The 2018 PEA was based solely on the Cinco Estrellas vein, which is open in all directions. In addition, there are multiple other vein targets existing on the project, all presenting significant resource expansion potential. A near mine drill campaign is being planned to assess resource expansion and test additional exploration targets

The Company has received approval from the TSX-V for the Pinos acquisition and the transaction is now closed.

About Goldgroup Mining Inc.

Goldgroup Mining is a Canadian-based mining company operating the Cerro Prieto heap-leach gold mine in Sonora, Mexico. In addition to its producing asset, the company has acquired a 100% interest in the Pinos Project, a fully permitted, high-grade gold deposit with a completed Preliminary Economic Assessment (PEA). The company is led by a team of seasoned professionals with extensive expertise in mine development, corporate finance, and exploration in Mexico.

Ralph Shearing, PGeol. (Alberta) a qualified person under NI 43-101 and, CEO of the Company, has reviewed and approved the technical disclosure contained in this news release.

For further information on Goldgroup, please visit www.goldgroupmining.com

On behalf of the Board of Directors

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Although Goldgroup believes that the forward-looking information contained in this news release is based on reasonable assumptions, readers cannot be assured that actual results will be consistent with such statements. Accordingly, readers are cautioned against placing undue reliance on forward-looking information. Goldgroup expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, events or otherwise, except as may be

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