

# Gold Finder Resources Ltd. Announces Next Phase of Target Development at West Madsen Gold Project, Ontario

03.07.2025 | [Newsfile](#)

**West Madsen adjoins Madsen Mine property, owned by West Red Lake Gold Mines (WRLG), which recently announced the restart of the Madsen Gold Mine**

[Gold Finder Resources Ltd.](#) (TSXV: GLD) (OTCQB: GLDFF) ("Gold Finder" or the "Company") is pleased to announce summer fieldwork at its 100%-owned West Madsen Property (the "Property").

A review of the Company's previous exploration programs on the Property (2019-2024) was conducted to determine untested targets and areas that require further fieldwork prior to carrying out any additional mechanical stripping or drilling.

Figure 1: Showing West Madsen - Block A and 2025 target areas.

To view an enhanced version of this graphic, please visit:

<https://goldfinderresources.com/images/westmadsen/West-Madsen-2025-Proposed-Exploration-w.jpg>

Two areas were selected for the 2025 fieldwork (see Figure 1) and the work was carried out by Emerald Geological Services. More than 200 soil samples and 25 rock-grab samples were collected during the June program and submitted for laboratory analysis, with results pending.

## Area 1

Covers an area from Tack Lake, where the Balmer-Confederation contact has been identified in drilling, to the western property boundary with Athena Gold's Laird Lake property, where Athena reported bonanza-grade grab samples up to 373 g/t Au (see Athena's Dec. 4, 2024 news release). Prospecting and soil sampling was carried out to identify further gold anomalies proximal to the Balmer-Confederation contact. Reports from the Ontario Assessment File Database indicate grab samples up to 2.23 g/t Au approximately 500 meters west of the West Madsen property boundary and drill intersections up to 8.4 g/t Au over 1.3 meters approximately 1.5 km west of the boundary, as well as grab samples up to 178 ppb Au near the west shore of Tack Lake on the Property.

## Area 2

Covers an area near the eastern boundary of the Property, where 2020 soil sampling yielded anomalies up to 106 ppb Au from "A" horizon, and where 2024 drillholes WM-24-03 and WM-24-04 intersected ultramafic flows believed to belong to the Balmer Assemblage, which hosts the current and past producing gold mines of the Red Lake camp. Infill soil sampling and prospecting was carried out in this area during the 2025 program.

"It's an opportune time to continue our systematic exploration of the West Madsen property with the official restart of the Madsen Gold Mine and our eastern claim boundary only 5 kilometres from the Madsen mine/mill complex," said Greg Lytle, President of Gold Finder.

## About the West Madsen Gold Project

The West Madsen Gold Project covers 5,988 hectares in the heart of the Red Lake Gold Camp. It is

comprised of two contiguous claim blocks: Block A to the east and Block B to the west, both accessible by secondary roads connecting to Ontario HWY 618 then to the town of Red Lake 15 km to the northeast. Block A adjoins the Madsen mine property, owned by West Red Lake Gold Mines, which recently announced the restart of the Madsen gold mine (see WRLG news release of May 22, 2025).

The bulk of the mineral resources on the Madsen mine property are hosted in a ~7-km-long gold trend that follows the major crustal break or contact between the Balmer and Confederation assemblages. Gold Finder has observed the same Balmer-Confederation contact in outcrop approximately 1.5 km west of the Block A eastern claim boundary and identified it within an ~8-km corridor of disrupted regional magnetics that traverses Block A from the Madsen mine property.

The technical information in this news release was reviewed and approved by Coleman Robertson, B.Sc., P. Geo., a qualified person (QP) for the purposes of NI 43-101 and V.P. Exploration for Emerald Geological Services.

About Gold Finder Resources Ltd.

Gold Finder is a mineral exploration company focused on discovery-stage properties. Our goal is to add value by defining or redefining the exploration opportunity, maintain ownership control during the value creation phase of discovery, and then source a well-financed partner capable of accelerating discovery, resource definition, and development.

For more information, you can visit our website at [goldfinderresources.com](https://goldfinderresources.com), download our investor presentation, and follow us on X at <https://x.com/GoldFinderRes>.

ON BEHALF OF THE BOARD

Signed "Gregory Lytle"

Gregory Lytle, President  
Gold Finder Resources Ltd.  
Direct line: (604) 839-6946  
Email: [info@goldfinderresources.com](mailto:info@goldfinderresources.com)  
179 - 2945 Jacklin Road, Suite 416  
Victoria, BC, V9B 6J9

Forward-Looking Statements

This news release may contain "forward-looking statements" that involve known and unknown risks, uncertainties, assumptions, and other factors that may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events, or results or otherwise.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

---

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/697476--Gold-Finder-Resources-Ltd.-Announces-Next-Phase-of-Target-Development-at-West-Madsen-Gold-Project-Ontario>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).