

Metalex Ventures Ltd. Plans Drilling For Gold At A1 And A2 Claim Blocks In Quebec

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[Metalex Ventures Ltd.](#) (TSXV: MTX) (the "Company") is pleased to provide an update on planned drilling at its 100% owned A1 and A2 claim blocks in Quebec testing promising geophysical anomalies.

Claim Blocks A1 and A2

The Company is encouraged by the results of the detailed heavy mineral sampling and soil-till sampling within the claim blocks. This work has identified areas within the claim blocks which appear to host gold mineralization. Airborne electromagnetic and magnetic geophysical surveys have been completed over the claim blocks and these have identified geophysical anomalies up-ice of the gold discovered in the sampling. Within the A1 claims there are six electromagnetic conductors which are priority drill targets. In the A2 claims there are four priority conductors to be tested.

Metalex intends to drill test these geophysical anomalies this summer after the drilling at B3 is complete.

Regional Anomalies

Metalex has undertaken a multi-commodity regional exploration program over almost 400,000 square kilometers of central Quebec. The survey area has only received limited regional exploration but has the potential to host significant mineralization such as the 14 million ounce Eleonore Gold Mine. Metalex's program has involved the collection and analysis of nearly 10,000 heavy mineral samples which has resulted in a comprehensive and proprietary dataset.

Within this dataset 185 gold anomalies have been identified. The Company intends to follow up on these anomalies to chase them back to their bedrock source.

The technical information and results reported here have been approved by Mr. Chad Ulansky P.Geo., President and CEO of the Company and a Qualified Person under National Instrument 43-101, who is responsible for the technical content of this release.

Signed,

Charles Fipke

Dr. Charles Fipke C.M.
Chairman and Director

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SOURCE Metalex Ventures Ltd.

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