

Nevada Organic Phosphate Inc. Announces Stock Option Grant and Compensation Shares Issuance

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[Nevada Organic Phosphate Inc.](#) (CSE: NOP) ("NOP" or the "Company"), a B.C. based company focused on the exploration of organic, sedimentary rock phosphate in Nevada, is pleased to announce it has approved the issuance of 2,150,000 stock options to certain officers, directors, and consultants of the Company for the purchase of up to 2,150,000 common shares in the capital of the Company pursuant to the Company's Stock Option Plan. Each option vested immediately and is exercisable for a period of five (5) years at an exercise price of \$0.05 per share.

The Company also announces that it has agreed to issue 1,500,000 common shares of the Company as bonus compensation (the "Compensation Shares") to Robin Dow, CEO and Garry Smith, P. Geo. The Compensation Shares are being issued equally, at a deemed price of \$0.05 per share, in accordance with policies of the Canadian Securities Exchange. All Compensation Shares issued are subject to a four (4) month and a day hold period.

The issuance of the Compensation Shares constitutes a "related party transaction" as this term is defined in Multilateral Instrument 61-101: Protection of Minority Securityholders in Special Transactions ("MI 61-101"). The issuance of the Shares was exempt from the valuation requirement of MI 61-101 by the virtue of the exemption contained in section 5.5(b) as the Company's Shares are not listed on a specified market and from the minority shareholder approval requirements of MI 61-101 by virtue of the exemption contained in Section 5.7(1)(a) as the value of the Shares issued did not exceed 25% of the Company's market capitalization. The Company did not file a material change report more than 21 days before the expected closing of the Compensation Shares transaction as the details and amounts of the bonuses were not finalized until closer to the closing and the Company wished to close the transaction as soon as practicable, which the Company deems reasonable.

Nevada Organic Phosphate Inc.

NOP is a junior exploration company with an organic sedimentary raw rock phosphate bed, 8.25 kilometers long, in northeast Nevada. This is believed to be the only known organic sedimentary phosphate project in North America. It is situated close to the main highway to Montello/Elko, Nevada, and near the rail head to California.

For More Information

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Neither the Canadian Securities Exchange nor its regulations services providers have reviewed or accept responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements and information ("FLSI") within the meaning of applicable securities laws. FLSI may include expectations, anticipations, beliefs, opinions, plans, intentions, estimates, forecasts, projections, guidance or other similar statements and information that are not historical facts. All statements which are not historical statements are considered FLSI. All FLSI is based on assumptions, which may prove inaccurate, and subject to certain risks and uncertainties, including without limitation those risks and uncertainties identified in the Company's public securities filings, which may cause actual events or results to differ materially from those indicated or implied in FLSI. Accordingly, readers should not place undue reliance or value on FLSI. Although the Company believes that the expectations

reflected in any FLSI in this news release are reasonable at the present time, it can give no assurance that such FLSI will prove to be correct. Any FLSI in this news release is made as of the date hereof and the Company undertakes no obligations to publicly update or revise any FLSI, whether as a result of new information, future events or otherwise, unless required by applicable securities laws. Any FLSI in this news release is expressly qualified in its entirety by this cautionary statement.

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