Western Metallica Resources Corp. Announces Share Consolidation

03.07.2025 | Business Wire

Western Metallica Resources Corp. (TSXV: WMS) ("Western Metallica" or the "Company") announces, subject to the approval of the TSX Venture Exchange (the "TSXV"), that it will be undertaking a consolidation (the "Consolidation") of its issued and outstanding Common Shares on the basis of ten (10) pre-Consolidation, existing, Common Shares for one (1) post-Consolidation Common Share. The Company expects that the Consolidation will enhance the marketability of the Common Shares as an investment and facilitate the completion of financings intended to ?fund future operations.

The Company currently has 82,561,975 Common Shares issued and outstanding. Following the Consolidation, the Company expects to have 8,256,199 Common Shares issued and outstanding. No fractional Common Shares will be issued, fractions of less than one-half of a Common Share will be cancelled and fractions of at least one-half of a Common Share will be converted to a whole Common Share. Each shareholder's percentage ownership in the Company and proportional voting power remains unchanged after the Consolidation, except for minor changes and adjustments resulting from the treatment of any fractional Common Shares. Outstanding options, warrants and other rights to acquire Common Shares will likewise be adjusted according to the terms of the Consolidation.

The Company anticipates its Common Shares will commence trading on a post-Consolidation basis on the Toronto Stock Venture Exchange (the "TSXV") at market open on July 7, 2025. The new CUSIP number for the post-Consolidation Common Shares will be 95861P201 and the new ISIN number will be CA95861P2017. The name of the Company and trading symbol will remain the same after the Consolidation.

The Consolidation has been approved by shareholders at the Company's Annual General and Special Meeting held on June 9th, 2025 (refer to news release dated June 9th, 2025) as well as its Board of Directors.

About Western Metallica Resources Corp.

Western Metallica is an Ontario registered company with its head office in Toronto, Ontario, trading on the TSX Venture Exchange under symbol WMS. Western Metallica is in the business of mineral resource exploration and development with interests in various projects including its 100% owned Nueva Celti Copper Property in the Ossa Morena belt in Andalusia, Spain, and three other gold projects located in the "Navelgas Gold Belt" in Asturias, Spain (Penedela, Valledor and Sierra Alta). Further information of the Company can be found at: www.westernmetallicacorp.com

Cautionary Notes

The TSXV has neither approved nor disapproved the contents of this press release. Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this press release.

Some of the statements contained in this news release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "plans", "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the company's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

Contact

Western Metallica Resources Corp.
Gregory Duras, Chief Executive Officer
+1 416 576-3136
Email: gduras@westernmetallica.com