Atico Mining Announces Execution of Loan Amendment with Trafigura to Restructure Outstanding Credit Facility

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VANCOUVER, June 30, 2025 - <u>Atico Mining Corp.</u> (the "Company" or "Atico") (TSX.V: ATY | OTC: ATCMF) announces that, further to its press release dated June 13, 2025, it has fully executed the loan amendment and restructuring with Trafigura PTE. LTD. (the "Trafigura") regarding the extension of the Company's existing secured credit agreement (the "Credit Agreement") with Trafigura and certain subsidiaries of the Company, of which US\$8.7 million remains outstanding (the "Principal Amount").

Under the amendment, the Principal Amount will be repaid in two installments: US\$2.7 million on July 25, 2025, and US\$6 million on December 30, 2026. The outstanding Principal Amount will accrue interest at a rate of SOFR plus 7.5%. Additionally, the Company and Trafigura have agreed to extend the existing commercial concentrate purchase contract for two more years, covering 100% of the concentrate produced from the El Roble mine, with a minimum annual tonnage of 32,000 dry metric tons.

About Atico Mining Corporation

Atico is a growth-oriented Company, focused on exploring, developing and mining copper and gold projects in Latin America. The Company generates significant cash flow through the operation of the El Roble mine and is developing its high-grade La Plata VMS project in Ecuador. The Company is also pursuing additional acquisition of advanced stage opportunities. For more information, please visit www.aticomining.com.

ON BEHALF OF THE BOARD

Fernando E. Ganoza CEO Atico Mining Corporation

Trading symbols: TSX.V: ATY | OTCQX: ATCMF

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Cautionary Note Regarding Forward Looking Statements

This news release contains certain forward-looking information and forward-looking statements, as defined in applicable securities laws (collectively referred to herein as "forward-looking statements"). These statements relate to future events or the Company's future performance. All statements other than statements of historical fact are forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "anticipates", "believes", "estimates", "expects", "confirm" and similar expressions, or the negatives of such words and phrases, or state that certain actions, events or results "may", "could", "would", "should", "might", or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may

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cause actual results to differ materially from those anticipated in such forward-looking statements. The forward-looking statements in this news release speak only as of the date hereof or as of the date specified in such statement. Specifically, this news release includes, but is not limited to, forward-looking statements regarding: the expected terms contained in the definitive documentation and the expected closing of the loan refinancing with Trafigura including the timing thereof.

Inherent in forward-looking statements are risks, uncertainties and other factors beyond Atico's ability to predict or control. These risks, uncertainties and other factors include, but are not limited to, risks associated with the Company's outstanding debt, including amounts due and payable to each of Trafigura and Dundee Corporation ("Dundee") on or before June 30, 2025 and December 30, 2025, respectively, or the ability to successfully amend and extend the Credit Agreement and the convertible debenture with Dundee; the availability and cost of funds; uncertainties relating to the closing of the Trafigura loan refinancing, including delays in obtaining or failure to obtain required approvals to complete the Trafigura loan refinancing; mining operations; market fluctuations in commodity prices; title risks and surface rights and access; changes in legislation; political instability; government or regulatory approvals; non-compliance with laws and regulations and compliance costs; environmental compliance; climate change; uninsured and uninsurable risks; water disposal, tailings and reclamation obligations; financing risks; risks associated with outstanding debt; global economic conditions; availability and costs of supplies; community relations; mineral reserve and mineral resource estimates; future production rates; labour relations; currency fluctuations; the Company may engage in hedging activities; infrastructure; exploration and development capital expenditures; social media and reputation; negative publicity; human rights; business objectives; concentrate sales risks; shortage of personnel; health and safety; pandemics, epidemics or infectious disease outbreak; physical security; conflicts of interest; claims and legal proceedings; information systems and cyber security; internal controls; violation of anti-bribery or corruption laws; competition; tax considerations; compliance with listing standards; enforcement of civil liabilities; financing requirement risks; market price volatility of Common Shares; and other risks and uncertainties related to the Company's business and the Offerings, including those described in the Company's public disclosure documents on SEDAR+ at www.sedarplus.ca. Readers are cautioned that the foregoing list of factors is not exhaustive of the factors that may affect the forward-looking statements. Actual results and developments are likely to differ and may differ materially from those expressed or implied by the forward-looking statements contained in this news release. Such statements are based on a number of assumptions which may prove to be incorrect, including but not limited to, (1) the successful completion of the Trafigura loan refinancing; (2) the Company's ability to generate positive cash flows from ongoing operations at the El Roble Mine, including the ability to sell its mineral concentrates in inventory; (3) that all required third party contractual, regulatory and governmental approvals will be obtained for the development, construction and production of the Company's properties, (4) there being no significant disruptions affecting operations, whether due to labor disruptions, supply disruptions, power disruptions, damage to equipment, non-renewal of title to the Company's claims or otherwise, (5) permitting, development, expansion and power supply proceeding on a basis consistent with the Company's current expectations, (6) currency exchange rates being approximately consistent with current levels, (7) certain price assumptions for copper, gold, zinc and silver, (8) prices for and availability of fuel oil, electricity, parts and equipment and other key supplies remaining consistent with current levels, (9) production forecasts meeting expectations, (10) the accuracy of the Company's current mineral resource and reserve estimates, (11) labor and materials costs increasing on a basis consistent with the Company's current expectations. (12) matters related to the ongoing dispute with the National Mining Agency in Colombia, and (13) general marketing, political, business and economic conditions.

Forward-looking statements may be affected by known and unknown risks, uncertainties and other factors including without limitation, those referred to in the Offering Documents that may cause Atico's actual results, performance or achievements to be materially different from any of its future results, performance or achievements expressed or implied by forward-looking statements. All forward-looking statements herein are qualified by this cautionary statement. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise any forward-looking statements, whether as a result of new information or future events or otherwise, except as may be required by law. If Atico does update one or more forward-looking statements, no inference should be drawn that it will make additional updates with respect to those or other forward-looking statements, unless required by law.

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