Camber Energy Announces Complete Extinguishment of Series C Preferred Stock

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Includes Extinguishment of All Associated Common Share Entitlements

HOUSTON, June 30, 2025 - <u>Camber Energy Inc.</u> (OTCQB:CEIN) ("Camber" or the "Company"), a leader in power solutions and innovative technologies, is pleased to announce that all shares of Series C Redeemable Convertible Preferred Stock ("Series C Preferred Shares") previously held by Antilles Family Office, LLC (the "Investor") have been extinguished.

On June 24, 2025, the Investor notified Camber that it has fully converted all Series C Preferred Shares and there will be no further notices from the Investor requesting shares of common stock, including requests for so-called "True-Up Shares".

Consequently, Camber has no Series C Preferred Shares outstanding in its capitalization and no obligation to issue Common Stock in connection with prior conversions of Series C Preferred Shares.

Additionally, Camber is not a party to any variable rate financing transactions, i.e. where the conversion, exercise or exchange price is subject to being reset at some future date after the initial issuance of the security.

About Camber Energy, Inc.

Camber Energy, Inc. is a leader in power solutions and innovative technologies. Through subsidiaries, Camber provides custom energy & power solutions to commercial and industrial clients in North America and has a majority interest in: (i) an entity with intellectual property rights to a patented, proprietary Medical & Bio-Hazard Waste Treatment system using Ozone Technology; and (ii) entities with the intellectual property rights to patented and patent pending, proprietary Electric Transmission and Distribution Broken Conductor Protection Systems. Camber also holds, through a subsidiary, an exclusive license in Canada to a patented clean energy & carbon-capture system.

For more information, please visit the company's website at www.camber.energy.

Forward-Looking Statements

This press release may contain forward-looking information within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. Any statements that are not historical facts contained in this press release are "forward-looking statements", which statements may be identified by words such as "expects," "plans," "projects," "will," "may," "anticipates," "believes," "should," "intends," "estimates," and other words of similar meaning. Such forward-looking statements are based on current expectations, involve known and unknown risks, a reliance on third parties for information, transactions that may be cancelled, and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties related to the fluctuation of global economic conditions or economic conditions with respect to the oil and gas industry, the COVID-19 pandemic, the performance of management, actions of government regulators, vendors, and suppliers, our cash flows and ability to obtain financing, competition, general economic conditions and other factors that are detailed in Camber's filings with the Securities and Exchange Commission. We intend that all forward-looking statements be subject to the Safe Harbor Provisions of the

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Private Securities Litigation Reform Act of 1995.

Camber cautions that the foregoing list of important factors is not complete, any forward-looking statement speaks only as of the date on which such statement is made, and Camber does not undertake to update any forward-looking statements that it may make, whether as a result of new information, future events or otherwise, except as required by applicable law. All subsequent written and oral forward-looking statements attributable to Camber or any person acting its behalf are expressly qualified in their entirety by the cautionary statements referenced above.

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