

Kalo Gold Announces Strategic Investment From Crescat Capital LLC

27.06.2025 | [ACCESS Newswire](#)

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VANCOUVER, June 26, 2025 - [Kalo Gold Corp.](#) (TSXV:KALO) ("Kalo", "Kalo Gold" or the "Company") is pleased to announce that Crescat Capital LLC has subscribed for 10,000,000 units of the Company (each, a "Unit") at a price of \$0.05 per Unit for gross proceeds of \$500,000 (the "Investment"). Each Unit will consist of one common share (each, a "Share") in the capital of the Company and one common share purchase warrant (each, a "Warrant"). Each Warrant will entitle the holder thereof to acquire an additional Share at an exercise price of \$0.08 per Share for a period of twenty-four months from the date of issuance. The Investment is subject to TSXV approval.

In connection with the Investment, Kalo Gold and Crescat Capital have agreed to extend the Strategic Shareholder Agreement and Grant of Participation Right originally entered into in January 2023. These agreements formalize an ongoing strategic relationship, under which Crescat may engage with Kalo's management and technical teams and provide input through its Geologic and Technical Advisor, Dr. Quinton Hennigh. Dr. Hennigh is a globally respected exploration geologist with a track record of major gold discoveries, and his continued involvement will support the refinement of Kalo's exploration and development strategy at the Vatu Aurum Project. The agreements also grant Crescat the right to participate in future financings to maintain its pro rata ownership. Kalo will continue to manage all interactions in compliance with applicable securities laws and corporate governance protocols.

The Company intends to use the net proceeds of the Offering to fund:

- Up to 9,000 metres of diamond drilling at the Vatu Aurum Project in Fiji, including drill testing of epithermal upwelling zones within the Aurum Epithermal Field such as the Dua, Rua, Tolu and Va Targets on the Namalau Trend), and high-grade diatreme and surge deposits within the Qiriyaga Complex;
- Continued geological mapping, trenching, and drilling along the Namalau, Loma, and Buca Trends;
- Surface exploration - including soil sampling, trenching, and geological mapping - at Coqeloa and Wainikoro;
- General working capital and marketing initiatives.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons (as defined in the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available. This press release is not for distribution to U.S. newswire services nor for dissemination in the United States. Any failure to comply with this restriction may constitute a violation of U.S. securities laws.

About Crescat Capital LLC

Crescat is a global macro asset management firm headquartered in Denver, Colorado, which deploys tactical investment themes based on proprietary value-driven equity and macro models. Crescat's investment goals are to provide industry-leading absolute, and risk-adjusted returns over complete business cycles with low

correlation to common benchmarks, and they apply their investment process across a mix of asset classes and strategies. Crescat is taking activist stakes in the precious metals exploration industry today as one of its key macro themes. Crescat's Geologic & Technical team is advised by Dr. Quinton Hennigh. Dr. Hennigh is a world-renowned exploration geologist with over 40 years of experience with major gold mining firms, Homestake Mining, Newcrest Mining, Newmont Mining, and Kirkland Lake/Fosterville. In the last five years, Dr. Hennigh was instrumental in several material discoveries, including Goliath / Surebet, Newfound / Queensway, SCM / Isidorito, Eloro / Iska Iska, Snowline / Valley, Sitka / RC Gold Project, and Tectonic / Flat.

ABOUT KALO GOLD CORP.

Kalo Gold Corp., a gold exploration company, focused on epithermal gold deposits on the Company's Vatu Aurum Project, located on Vanua Levu (North Island). Kalo holds 100% of two Special Prospecting Licenses covering 367 km², encompassing a regional back-arc basin with volcanic calderas. Historical and ongoing exploration has identified numerous priority epithermal gold targets.

On behalf of the Board of Directors of Kalo Gold Corp.

Terry L. Tucker, P.Geo.
President and Chief Executive Officer
Kevin Ma, CPA, CA
Executive Vice President, Capital Markets and Director

For more information, please write to info@kalogoldcorp.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Forward Looking Statements Disclaimer

This press release may contain certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") related to the closing of the Investment, and other such future events and Kalo's future business, operations, and financial performance and condition. Forward-looking statements normally contain words like "will", "intend", "anticipate", "could", "should", "may", "might", "expect", "estimate", "forecast", "plan", "potential", "project", "assume", "contemplate", "believe", "shall", "scheduled", and similar terms. Forward-looking statements are not guarantees of future performance, actions, or developments and are based on expectations, assumptions, and other factors that management currently believes are relevant, reasonable, and appropriate in the circumstances. Although management believes that the forward-looking statements herein are reasonable, actual results could be substantially different due to the risks and uncertainties associated with and inherent to Kalo's business. Additional material risks and uncertainties applicable to the forward-looking statements herein include, without limitation, the impact of general economic conditions, and unforeseen events and developments. This list is not exhaustive of the factors that may affect the Company's forward-looking statements. Many of these factors are beyond the control of Kalo. All forward-looking statements included in this press release are expressly qualified in their entirety by these cautionary statements. The forward-looking statements contained in this press release are made as at the date hereof, and Kalo undertakes no obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required by applicable securities laws. Risks and uncertainties about the Company's business are more fully discussed under the heading "Risk Factors" in its most recent management's discussion and analysis. They are otherwise disclosed in its filings with securities regulatory authorities available on SEDAR+ at www.sedarplus.ca.

SOURCE: Kalo Gold Corp.

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<https://www.rohstoff-welt.de/news/696903--Kalo-Gold-Announces-Strategic-Investment-From-Crescat-Capital-LLC.html>

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