

Hayasa Metals Urasar Copper-Gold Project, Drilling Update

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Vancouver, June 26, 2025 - [Hayasa Metals Inc.](#) (TSXV: HAY) (OTCQB: HAYAF) ("Hayasa" or the "Company") is pleased to announce the completion of three drill holes totaling approximately 800 meters as part of its ongoing 2,000-metre 2025 drill campaign at the Urasar Mineral District in Armenia.

Campaign to Date

The Company has completed drill holes UDD-010, UDD-011, and UDD-012 to depths of approximately 321.0 m, 128.2 m, and 229.5 m, respectively. Hole UDD-013 is currently in progress and is expected to reach a final depth of approximately 200 m.

Drill holes UDD-010 and UDD-011 were completed in the Copper Creek area, while UDD-012 and UDD-013 are located in the Golden Vein zone, as illustrated in Figure 1 below. The Company plans to drill an additional two holes at the Black River prospect, two additional holes within the Copper Creek and Golden Vein zones and one hole at Oxide Basin (see Hayasa Metals news release dated June 3, 2025).

As highlighted in the aforementioned news release, Hayasa recently acquired a Soviet-era (circa 1960) geological report detailing copper assay results from historic exploration adits. The Company's 2025 drill campaign will be directed in part towards targeting the mineralized zones defined by this historic work.

Dennis Moore, President of Hayasa, stated: "We are putting metal in the box this summer. Holes UDD-011 and UDD-012 intersected multiple significant mineralized intervals-spanning tens of meters-of intensely altered volcanics and breccias hosting mineralized quartz stockworks and 1 to 5 cm-wide quartz veins containing chalcopyrite, pyrite, and minor bornite."

Moore added: "The objective of this campaign is to better understand the extent and geometry of a wide, copper-gold mineralized body which strikes east-west for approximately 900 meters between the Copper Creek zone and the Golden Vein adits. This mineralization is part of the broader 15-kilometer-long mineralized lineament that defines the Urasar Mineral District including the Oxide Basin area to the west and the Black River area to the east."

Joel Sutherland, CEO of Hayasa Metals, commented: "The length of mineralization we are seeing is encouraging; particularly as we are not yet halfway through our 2025 Urasar program."

Figure 1. Map showing drill hole locations at Copper Creek and Golden Vein.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/3169/256830_3d37a61f84566aa2_002full.jpg

Figure 2. Stockwork with sulfide in Hole UDD-012

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/3169/256830_fig2hayasa.jpg

Figure 3. Stockwork mineralization in Hole UDD-011

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/3169/256830_fig3hayasa.jpg

Grant of Stock Options

Hayasa's Board of Directors has approved the granting of stock options pursuant to the Company's 2024 omnibus equity incentive plan. The stock options will entitle the holders to purchase a total of 750,000 common shares in the capital stock of the Company at a price of \$0.12 per common share. The grant includes 450,000 stock options granted to the Company's three independent directors, 100,000 stock options granted to the Company's country manager in Armenia and 200,000 stock options granted to an independent geological adviser. The stock options have a term of five years and will vest over a 24-month period.

About Urasar

Hayasa Metals holds a 3,392-hectare exploration license over the Urasar Mineral District in northern Armenia. The project spans a 15 km mineralized corridor following the Yellow River and Black River valleys. The geology comprises oceanic serpentenized ophiolites thrust over Tertiary-aged volcanics, volcanoclastics, and limestones—an analogous setting to the 4+ million oz Zod (Sotk) deposit located ~100 km to the southeast along the same regional-scale lineament.

Qualified person

The content of this news release was reviewed by Dennis Moore, Hayasa's President, and Chairman, a qualified person as defined by National Instrument 43-101.

On behalf of the Board of Directors,

Joel Sutherland
CEO
Hayasa Metals Inc.

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