

Vizsla Royalties Congratulates Vizsla Silver Corp on US\$100M Financing

24.06.2025 | [Newsfile](#)

Vancouver, June 24, 2025 - [Vizsla Royalties Corp.](#) (TSXV: VROY) (OTCQB: VROYF) ("Vizsla Royalties" or the "Company") congratulates [Vizsla Silver Corp.](#) ("Vizsla Silver") on the announcement of its US\$100 million bought deal financing on June 23, 2025.

This landmark financing provides the capital needed to advance Vizsla Silver's flagship Panuco Project through final feasibility and into development. With this raise, Vizsla Silver is well-positioned to reach initial production and cash flow. As the sole royalty holder on the Panuco Project, Vizsla Royalties is encouraged by this significant milestone, which further strengthens Vizsla Silver's balance sheet and enhances their ability to execute on its key de-risking activities.

Vizsla Silver is currently focused on the development of a fully permitted and fully funded test mine, with the Feasibility Study on track for completion in the second half of 2025.

Mike Pettingell, Chief Executive Officer of Vizsla Royalties, stated "This financing is a clear validation of the strength of the Panuco Project and Vizsla Silver's execution to date. It represents another important de-risking catalyst and supports continued momentum toward production."

For additional information on Vizsla Silver's financing, please refer to the June 23, 2025 press release available at www.sedarplus.ca and www.sec.gov.

Digital Marketing Services Agreement

The Company reports that it has entered into an agreement with Machai Capital Inc. ("Machai") dated June 23, 2025 (the "Machai Agreement"), pursuant to which Machai will provide a digital marketing campaign. The term of the Machai Agreement is for 3-months for total compensation of C\$303,000 (plus GST), to be paid up front.

Under the Machai Agreement, Machai will execute a comprehensive digital media marketing campaign for the Company commencing in June, 2025, including branding and content creation, data optimization services, including search engine optimization, search engine marketing, lead generation, digital marketing, social media marketing, e-mail marketing and brand marketing.

Machai is a marketing, advertising and public awareness firm based out of Vancouver, B.C., specializing in advertising and public awareness in the metals and mining, technology, and special situation sectors. The payment described herein will come from the Company's general working capital account. Other than as discussed herein, Machai does not have any interest, directly or indirectly, in the company or any right or intent to acquire such an interest. Machai is arm's length to the company, and the Machai agreement remains subject to the approval of the TSX Venture Exchange.

About Vizsla Royalties Corp.

Vizsla Royalties Corp. is a precious metals focused royalty company. The Company's principal asset is a Net Smelter Return Royalty on Vizsla Silver Corp.'s (TSX: VZLA) (NYSE American: VZLA) flagship Panuco Project located in Mexico. Panuco is a world-class silver and gold development project actively advancing towards production. A Preliminary Economic Study for Panuco was published in July 2024 which highlights 15.2 Moz AgEq of annual production over an initial 10.6-year mine life, an after-tax NPV5% of US\$1.1B, 86% IRR and a 9-month payback at US\$26/oz Ag and US\$1,975/oz Au.

Contact Information:

Contact Information: For more information and to sign-up to the mailing list, please contact:
Michael Pettingell, Chief Executive Officer
Tel: (604) 364-2215
Email: info@vizslaroyalties.com
Website: www.vizslaroyalties.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

TECHNICAL AND THIRD-PARTY INFORMATION

Except where otherwise stated, the disclosure in this press release relating to the Panuco Project is based on information publicly disclosed by Vizsla Silver Corp. and information/data available in the public domain as at the date hereof and none of this information has been independently verified by Vizsla Royalties. Specifically, as a royalty holder, Vizsla Royalties has limited access to the Panuco Project. Although Vizsla Royalties does not have any knowledge that such information may not be accurate, there can be no assurance that such third-party information is complete or accurate. Some information publicly reported on the Panuco Project by Vizsla Silver Corp. may relate to a larger property than the area covered by Vizsla Royalties' royalty interests.

Unless otherwise indicated, the technical and scientific disclosure contained or referenced in this press release, including any references to mineral resources or mineral reserves, was prepared in accordance with NI 43-101, which differs significantly from the requirements of the U.S. Securities and Exchange Commission (the "SEC") applicable to U.S. domestic issuers. Accordingly, the scientific and technical information contained or referenced in this press release may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements of the SEC.

"Inferred mineral resources" have a great amount of uncertainty as to their existence and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Historical results or feasibility models presented herein are not guarantees or expectations of future performance.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable securities laws. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budgets", "scheduled", "estimates", "forecasts", "predicts", "projects", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements include, but are not limited to: the closing of the Transaction; the use of proceeds from the Offering; the final approval of the TSXV; future exploration, development, and production of the Panuco Project, and other anticipated developments, achievements and economics of, the Panuco Project. Forward-looking statements and information are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that, while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties, and contingencies. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond www.vizslaroyalties.com | 3 the ability of Vizsla Royalties to control or predict, that may cause Vizsla Royalties' actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to: risks associated with the impact of general business and economic conditions; the absence of control over mining operations from which Vizsla Royalties will purchase precious metals or from which it will receive stream or royalty payments and risks related to those mining operations, including risks related to international operations, government and environmental regulation, delays in mine construction and operations, actual results of mining and current exploration activities, conclusions of economic evaluations and changes in project parameters as plans are refined; problems related to the ability to market precious metals or other metals; industry conditions, including commodity price fluctuations, interest and exchange rate fluctuations; interpretation by government entities of tax laws or the implementation of new tax laws;

regulatory, political or economic developments in any of the countries where properties in which Vizsla Royalties holds a royalty, stream or other interest are located or through which they are held; risks related to the operators of the properties in which Vizsla Royalties holds a royalty or stream or other interest, including changes in the ownership and control of such operators; risks related to global pandemics and the spread of other viruses or pathogens; influence of macroeconomic developments; business opportunities that become available to, or are pursued by Vizsla Royalties; reduced access to debt and equity capital; litigation; title, permit or license disputes related to interests on any of the properties in which Vizsla Royalties holds a royalty, stream or other interest; the volatility of the stock market; competition; future sales or issuances of debt or equity securities; use of proceeds; dividend policy and future payment of dividends; liquidity; market for securities; enforcement of civil judgments; and risks relating to Vizsla Royalties potentially being a passive foreign investment company within the meaning of U.S. federal tax laws; and the other risks and uncertainties disclosed in documents filed with or submitted to the Canadian securities regulatory authorities on the SEDAR+ website at www.sedarplus.ca. Although Vizsla Royalties has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Vizsla Royalties undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed, and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward looking statements or information.

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