

Latin Metals Signs Definitive Option Agreement for Huachi Copper-Gold Project, San Juan Province, Argentina

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VANCOUVER, June 23, 2025 - [Latin Metals Inc.](#) ("Latin Metals" or the "Company") - (TSXV: LMS) (OTCQB: LMSQF) is pleased to announce that it has entered into a definitive option agreement (the "Agreement") with [Golden Arrow Resources Corp.](#) ("Golden Arrow") to acquire up to a 100% interest in the Huachi property ("Huachi"), a 3,500-hectare copper-gold project located in San Juan Province, Argentina (see previous news release, dated March 13, 2024). The Huachi property is immediately contiguous with Latin Metals' Esperanza project (Figure 1).

Figure 1: Location of the Huachi property, located immediately west of the Company's Esperanza property, San Juan Province, Argentina.

Definitive Agreement Terms

Latin Metals has the right to acquire an initial 75% interest in the Huachi property by completing US\$1,000,000 in exploration expenditures and US\$1,000,000 in cash payments to Golden Arrow over a four-year period (Table 1).

Upon earning the 75% interest, Latin Metals has a Top-Up Right to acquire the remaining 25% interest (for an aggregate 100% ownership) by paying US\$2,000,000 in cash to Golden Arrow within 90 days (Table 1).

Should Latin Metals choose not to exercise the Top-Up Right, the parties will form a joint venture (JV) with Latin Metals holding 75% and Golden Arrow 25%. Each party will fund its pro-rata share of future expenditures. A party diluting below 15% will have its interest converted to a 1% net smelter return (NSR) royalty.

Work commitments and cash payments commence on the first anniversary of approval of the environmental permit (Declaración de Impacto Ambiental or DIA), approving the start of exploration activities including drilling (the "Commencement Date").

Table 1: Commercial Terms to Acquire up to 100% Interest in the Huachi Property, San Juan Province

Anniversary Following the Commencement Date	Work Commitment USD	Cash Payments USD	Vesting
First Anniversary	\$100,000	\$100,000	-
Second Anniversary	\$150,000	\$150,000	-
Third Anniversary	\$250,000	\$250,000	-
Fourth Anniversary	\$500,000	\$500,000	75%
Top-Up Right	-	\$2,000,000	25%
Total	\$1,000,000	\$3,000,000	100%

About the Esperanza and Huachi Projects

The Esperanza project hosts a partially defined copper-gold porphyry system, with surface expression of a pyrite halo measuring 1,400m x 850m. Historical drilling by Latin Metals returned 387m @ 0.57% Cu and

0.27 g/t Au, including 166m @ 0.84% Cu and 0.37 g/t Au from surface. Mineralization remains open in all directions and at depth, with vectors suggesting continuity westward toward the Huachi project.

Latin Metals previously entered into an option agreement regarding the Esperanza and Huachi properties with Atlantic Metals Limited, a wholly owned subsidiary of Moxico Resources plc., a private copper mining company with producing and development assets in Zambia and the Kingdom of Saudi Arabia, made as of October 7, 2024 (see previous news release dated October 8, 2024)

About Latin Metals

Latin Metals Inc. is a copper, gold and silver exploration company operating in Peru and Argentina under a prospect generator model, minimizing risk and dilution while maximizing discovery potential. With 18 projects, the company secures option agreements with major mining companies to fund exploration. Current option holders include AngloGold Ashanti (Organullo Gold Project) and Moxico Resources (Esperanza & Huachi Copper-Gold Projects). This approach provides early-stage exposure to high-value mineral assets. Latin Metals is actively seeking new strategic partners to advance its portfolio.

Recent and Upcoming Conferences

Latin Metals recently presented and met with investors at three investor events:

- 121 Mining Investment Conference - London (May 12-13, 2025)
- Deutsche Goldmesse - Frankfurt (May 16-17, 2025)
- THE Mining Event - Quebec City (June 3-5, 2025)

Upcoming investor conferences include:

- The Rule Symposium on Natural Resource Investing 2025 - Florida (July 7-11, 2025)

These events provide key opportunities to showcase Latin Metals' progress and introduce its high-quality portfolio to new strategic and institutional audiences.

Stay Connected

Follow Latin Metals on YouTube, X, Facebook, LinkedIn and Instagram to stay informed on our latest developments, exploration updates, and corporate news.

Qualified Person

Eduardo Leon, QP, is the Company's qualified person as defined by NI 43-101 and has reviewed the scientific and technical information that forms the basis for portions of this news release. He has approved the disclosure herein. Mr. Leon is not independent of the Company, as he is an employee of the Company and holds securities of the Company.

On Behalf of the Board of Directors of

LATIN METALS INC.

"Keith Henderson"

President & CEO

For further details on the Company, readers are referred to the Company's website (www.latin-metals.com)

and its Canadian regulatory filings on SEDAR+ at www.sedarplus.com.

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Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein including, without limitation, the anticipated content, commencement, timing and cost of exploration programs in respect of the Property and otherwise, anticipated exploration program results from exploration activities, and the Company's expectation that it will be able to enter into agreements to acquire interests in additional mineral properties, the discovery and delineation of mineral deposits/resources/reserves on the Properties, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, market fundamentals will result in sustained precious and base metals demand and prices, the receipt of any necessary permits, licenses and regulatory approvals in connection with the future development of the Company's Argentine projects in a timely manner, the availability of financing on suitable terms for the development, construction and continued operation of the Company projects, and the Company's ability to comply with environmental, health and safety laws.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Such risks and other factors include, among others, operating and technical difficulties in connection with mineral exploration and development and mine development activities at the Properties, including the geological mapping, prospecting and sampling programs being proposed for the Properties (the "Programs"), actual results of exploration activities, including the Programs, estimation or realization of mineral reserves and mineral resources, the timing and amount of estimated future production, costs of production, capital expenditures, the costs and timing of the development of new deposits, the availability of a sufficient supply of water and other materials, requirements for additional capital, future prices of precious metals and copper, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, possible variations in ore grade or recovery rates, possible failures of plants, equipment or processes to operate as anticipated, accidents, labour disputes and other risks of the mining industry, delays or the inability of the Company to obtain any necessary permits, consents or authorizations required, any current or future property acquisitions, financing or other planned activities, changes in laws, regulations and policies affecting mining operations, hedging practices, currency fluctuations, title disputes or claims limitations on insurance coverage and the timing and possible outcome of pending litigation, environmental issues and liabilities, risks related to joint venture operations, and risks related to the integration of acquisitions, as well as those factors discussed under the heading as well as those factors discussed under the heading "Risk Factors" in the Company's annual management's discussion and analysis and other filings of the Company with the Canadian Securities Authorities, copies of which can be found

under the Company's profile on the SEDAR+ website at www.sedarplus.ca.

Readers are cautioned not to place undue reliance on forward looking statements. Except as otherwise required by law, the Company undertakes no obligation to update any of the forward-looking information in this news release or incorporated by reference herein.

A photo accompanying this announcement is available at
<https://www.globenewswire.com/NewsRoom/AttachmentNg/ebb9b220-7d72-4316-ab0a-9c668fc537d1>

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