Mundoro Commences the 2025 Summer Drill Program at Borsko with BHP

23.06.2025 | Newsfile

Vancouver, June 23, 2025 - <u>Mundoro Capital Inc.</u> (TSXV: MUN) (OTCQB: MUNMF) (www.mundoro.com) ("Mundoro" or the "Company") is pleased to announce the commencement of its summer drill program at the Borsko Project, part of the BHP-Mundoro option earn-in agreement in the Central Timok Magmatic Complex ("TMC") in Serbia.

The Borsko Project, covering approximately 40 sq. km, is strategically situated directly west of the established Bor Mine and lies along a parallel structural corridor within the highly prospective TMC. To date, exploration has identified several key targets. Notably, Target 1 (see Figure 1) is an undercover, well-preserved alteration lithocap, extending approximately 1.6 km by 1 km. This intact lithocap, representing the upper portion of a preserved hydrothermal system with classic alteration zonation indicative of a nearby porphyry, was initially identified through geophysical techniques and drill testing. Building on the understanding gained from Target 1, the exploration team has since identified a similar geophysical anomaly in the northwest portion of the license (Borsko NW Target in Figure 1). The new Borsko NW Target will be the focus of an initial 1,000-meter drill hole. The drill rig was mobilized in June with drilling anticipated to conclude in Q3-2025. The program is solely funded by BHP as part of the approved work program and operated by Mundoro's operations team.

The Timok region in eastern Serbia is a well known mining district with over a century of mining operations, with approximately 4 billion tonnes in porphyry systems across five known mines. The Timok Magmatic Complex is host to some of the largest copper-gold porphyry deposits in the western Tethyan Belt, including Cukaru-Peki (high sulphidation epithermal copper-gold and porphyry copper), the Bor Mining Complex (copper-gold porphyry), Veliki Krivelj and Majdanpek (both copper-gold porphyry open-pit mines), and the recently re-opened Cerovo porphyry copper-gold open-pit mine. The Company believes Borsko's strategic location within the prolific TMC positions it favorably for discovery.

Figure 1 - Location Map of Borsko in Timok Region, Serbia.

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/2408/256282_f68f9418c44989d9_001full.jpg

Qualified Persons

The scientific and technical information described in this Press Release has been prepared in accordance with National Instrument 43-101. The scientific and technical information for this press release has been reviewed and approved by R. Jemielita, PhD, MIMMM, a Qualified Person as defined by NI 43-101 and Chief Geologist to the Company.

About Mundoro Capital Inc.

Mundoro is a publicly listed company on the TSX-V in Canada and OTCQB in the USA with a portfolio of mineral properties focused primarily on base and precious metals. To drive value for shareholders, Mundoro's asset portfolio generates near-term cash payments to Mundoro and creates royalties attached to each mineral property optioned to partners. The portfolio of mineral properties is currently focused on predominantly copper in two mineral districts: Western Tethyan Belt in Eastern Europe and the Laramide Belt in the southwest USA.

14.11.2025 Seite 1/2

For further information about Mundoro, please contact Teo Dechev, Chief Executive Officer, President and Director, +1-604-669-8055, or Shamil Devji, Investor Relations Manager at +1-604-669-8055. You can also visit Mundoro's website www.mundoro.com.

Caution Concerning Forward-Looking Statements

This News Release contains forward-looking statements. Forward-looking statements can be identified by the use of forward-looking words such as "will", "expect", "intend", "plan", "estimate", "anticipate", "believe" or "continue" or similar words or the negative thereof, and include the following: completion of earn-in expenditures, options and completion of a definitive agreement by the parties. The material assumptions that were applied in making the forward looking statements in this News Release include expectations as to the mineral potential of the Company's projects, the Company's future strategy and business plan and execution of the Company's existing plans. We caution readers of this News Release not to place undue reliance on forward looking statements contained in this News Release, as there can be no assurance that they will occur and they are subject to a number of uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include general economic and market conditions, exploration results, commodity prices, changes in law, regulatory processes, the status of Mundoro's assets and financial condition, actions of competitors and the ability to implement business strategies and pursue business opportunities. The forward-looking statements contained in this News Release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this News Release are made as of the date of this News Release and the Board undertakes no obligation to publicly update such forward-looking statements, except as required by law. Shareholders are cautioned that all forward-looking statements involve risks and uncertainties and for a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to the Company's filings with the Canadian securities regulators available on www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/256282

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/696294--Mundoro-Commences-the-2025-Summer-Drill-Program-at-Borsko-with-BHP.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere AGB und Datenschutzrichtlinen.

14.11.2025 Seite 2/2