

Copper Fox Assembles Project Team to Explore Advancing Van Dyke ISCR Project to Prefeasibility Study Stage

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Calgary, June 23, 2025 - [Copper Fox Metals Inc.](#) (TSXV: CUU) (OTCQX: CPFXF) (FSE: HPU) ("Copper Fox" or the "Company"), through its wholly owned subsidiary Desert Fox Van Dyke Co., is pleased to provide an update on its 100% owned Van Dyke in-situ copper recovery (ISCR) project located in the Globe-Miami Mining District, Gila County, Arizona.

In 2020, Copper Fox completed an updated Mineral Resource Estimate (MRE) and Preliminary Economic Assessment (PEA) on Van Dyke using a US\$3.15/lb copper price for the base case economic model. The critical need for copper, the potential social and financial benefit to the Town of Miami and surrounding communities support Copper Fox's decision to prepare an Execution Plan to advance Van Dyke to the Prefeasibility Study (PFS) stage. Among other findings, the PEA indicated:

1. project sensitivity to copper prices such that a US\$0.25/lb. increase in copper price increased the after-tax NPV by approximately US\$90 million,
2. significant exploration potential to increase the project's mineral resources, and
3. recommendation to advance the project to the PFS stage.

Project Team

Contractor	Contractor Primary Area of Responsibility
Stantec Consulting Services Inc.	Mineral Reserve Estimate, Underground Mine Access, Mine Design and Mining Methods, Market Studies and Contracts, Environmental Studies, Permitting and Social or Community Impact Assessment, Economic Analysis, Surface and Underground Non-Process Infrastructure, Overall Study Report Compilation
Samuel Engineering, Inc.	Mineral Processing and Metallurgical Testing, Recovery Methods, Process Plant Infrastructure
Bird Resource Consulting Corp.	Mineral Resource Estimate, Project Description, QA/QC studies
RGC Hydro Services, LLC	Project Consulting and Permitting Guidance
Call & Nicholas, Inc.	Surface and Underground Mine Geotechnical

Elmer B. Stewart, President and CEO of Copper Fox, stated, "We are pleased to have assembled this team of mining professionals led by Stantec, a global leader in surface and underground mining engineering, design, and project delivery, to assist Copper Fox in preparing an Execution Plan to complete a PFS level study on the Van Dyke project. These firms bring a vast amount of knowledge to the Van Dyke project based on their work experience on two other advanced-stage ISCR projects in Arizona. Copper Fox is adopting a phased approach to the PFS, the first step being preparation of the Execution Plan that maps out the scope, timing and estimated cost of the various programs and studies required to meet the threshold of a PFS level study. The information gained from completing this Execution Plan will assist the Board on decision making regarding progressing to the PFS stage for Van Dyke."

Nick Hynd, Stantec Project Manager in Phoenix, added, "The Van Dyke project will produce much-needed copper in a safe and environmentally sound manner while providing hundreds of jobs for the Miami-Globe area. Stantec is proud to support Copper Fox in advancing this exciting project that will benefit the state of Arizona."

Metallurgical Modelling

Samuel Engineering has commenced the preparation of a preliminary geometallurgical model of the Van Dyke project. The modelling, using Cancha Geometallurgy software, is expected to provide a better understanding of the variability and distribution of the soluble copper mineralogy, identify geometallurgical domains and identify "gaps" in the current sample distribution across the deposit. Identification of the gaps allows Samuel to pre-select representative sample locations from the mineralogical zones within the Van

Dyke deposit from future drillholes to support an updated geometallurgical model and better predict future copper production.

Qualified Person

Elmer B. Stewart, MSc. P. Geol., President, and CEO of Copper Fox, is the Company's non-independent, nominated Qualified Person pursuant to National Instrument 43-101, Standards for Disclosure for Mineral Projects, and has reviewed and approves the scientific and technical information disclosed in this news release.

About Copper Fox

Copper Fox is a Tier 1 Canadian resource company focused on copper exploration and development in Canada and the United States. The principal assets of Copper Fox and its wholly owned subsidiaries, being Northern Fox Copper Inc. and Desert Fox Copper Inc., are the 100% ownership of the Van Dyke oxide copper project located in Miami, AZ, the 100% interest in the Mineral Mountain and Sombrero Butte porphyry copper exploration projects located in Arizona, the 25% interest in the Schaft Creek Joint Venture with [Teck Resources Ltd.](#) on the Schaft Creek copper-gold-molybdenum-silver project and the 100% owned Eaglehead polymetallic porphyry copper project each located in northwestern British Columbia. For more information on Copper Fox's mineral properties and investments visit the Company's website at <http://www.copperfoxmetals.com>.

On behalf of the Board of Directors

Elmer B. Stewart
President and Chief Executive Officer

For additional information contact: Lynn Ball at investor@copperfoxmetals.com or 1-844-464-2820

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Cautionary Note Regarding Forward-Looking Information

This news release contains forward-looking statements within the meaning of the Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, and forward-looking information within the meaning of the Canadian securities laws (collectively, "forward-looking information"). Forward-looking information is identifiable by use of the words "believes," "may," "plans," "will," "anticipates," "intends," "budgets," "could," "estimates," "expects," "forecasts," "projects" and similar expressions, and the negative of such expressions. Forward-looking information in this news release includes statements about; advancing the project to the PFS stage; completion of a preliminary geometallurgical model; identification of data gaps; future sampling programs and an updated geometallurgical model.

In connection with the forward-looking information contained in this news release, Copper Fox and its subsidiaries have made numerous assumptions regarding, among other things: completing the planned geometallurgical program; the availability of service providers; the geological, metallurgical, engineering, financial and economic advice that Copper Fox has received is reliable and is based upon practices and methodologies which are consistent with industry standards; and the stability of economic and market conditions. While Copper Fox considers these assumptions to be reasonable, these assumptions are inherently subject to significant uncertainties and contingencies.

Additionally, there are known and unknown risk factors which could cause Copper Fox's actual results, performance, or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein. Known risk factors include among others: advancing the project to the PFS stage may not occur; completion of a preliminary geometallurgical model may not be completed as planned or at all; the modelling may not identify data gaps as expected; an updated geometallurgical model may not be completed as planned or at all; the overall economy may deteriorate; uncertainty as to the availability and terms of future financing; fluctuations in commodity prices and demand; uncertainty related to potential threat of tariffs; currency exchange rates; and uncertainty as to timely availability of permits and other governmental approvals.

A more complete discussion of the risks and uncertainties facing Copper Fox is disclosed in Copper Fox's

continuous disclosure filings with Canadian securities regulatory authorities at www.sedarplus.ca. All forward-looking information herein is qualified in its entirety by this cautionary statement, and Copper Fox disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events, or developments, except as required by law.

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