Magma Silver Announces Marketing Agreement

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Vancouver, June 20, 2025 - Magma Silver Corp. (TSXV: MGMA) (OTCQB: MAGMF) (FSE: BC21) (WKN: A411DV) (the "Company" or "Magma") is pleased to announce that it has retained the services of Vancouver-based Matrix Agency Marketing Ltd. ("Matrix"), a marketing and consulting services company focused on the junior mining sector. Under the terms of the engagement agreement (the "Agreement"), the Company will compensate Matrix \$7,000 per month, over a 12-month initial term of the Agreement. No stock options of shares of Magma are included in the terms of this Agreement. Matrix may be awarded stock options at some time in the future at the full discretion of the Board of Directors of Magma. Matrix and or its affiliates currently hold no Magma shares but may from time to time acquire or dispose of securities of the Company through the market, privately or otherwise, as circumstances or market conditions warrant. Matrix is at arm's length to Magma Silver Corp. and has no other relationship with the Company, except pursuant to the Agreement." The Agreement has been conditionally approved by the TSX Venture Exchange.

The Company is pleased to welcome the addition of Matrix to its investor relations team, for the purpose of providing certain market and investor relations services in accordance with the policies of the TSX Venture Exchange (the "Exchange"). By leveraging Matrix, the Company hopes to heighten market awareness for Magma and its business, including the Company's exploration and development plans for its flagship Niñobamba silver-gold project in Southeast Peru.

Matrix is a marketing firm based out of Vancouver, British Columbia specializing in the junior mining sector with expertise in marketing strategy, graphic and web design, communications and content marketing, including PR and event coordination.

About Magma Silver Corp.

Magma Silver Corp. is a natural resource company with a focus on the acquisition, exploration, development, and operation of precious metal mining exploration projects. The Company's primary focus is on exploring and developing the advanced Niñobamba silver gold project in the mining supportive country of Peru.

For further information, please contact Magma Silver Corp.:

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Reader Advisory

This news release may contain forward-looking information within the meaning of applicable securities laws. All information and statements other than statements of current or historical facts contained in this news release are forward-looking information. Forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in Magma Silver Corp.'s periodic filings with Canadian securities regulators. When used in this news release, words such as "will", "could", "plan", "estimate", "expect", "intend", "may", "potential", "should," and similar expressions, are forward-looking statements. The information provided in this document is necessarily summarized and may not contain all available material information. Forward-looking statements include those in relation to (i) the Agreement and the performance thereof, (ii) the expected benefits to the Company from the Agreement and the scope of services to be provided by Matrix and (iii) the potential of the Niñobamba project. Although the Company believes the expectations reflected in such forward-looking statements are based on reasonable assumptions, it can't make any assurances that its expectations will be achieved. Such assumptions may prove incorrect. Although the Company has attempted to identify important factors that could cause actual results, performance, or achievements to differ materially from those contained in the forward-looking

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statements, there can be other factors that cause results, performance, or achievements not to be as anticipated, estimated, or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances, or results will materialize. As a result of these risks and uncertainties, no assurance can be given that any events anticipated by the forward-looking information in this news release will transpire or occur, or, if any of them do so, what benefits that the Company will derive therefrom. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this news release, and the Company disclaims any intention or obligation to update or revise such information, except as required by applicable law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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