New Discovery at La Huerta South Sees Grades on Surface Above 10% Copper

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HALIFAX, June 19, 2025 - Axo Copper Corp. (TSXV:AXO) ("Axo", "Axo Copper" or the "Company") is pleased to announce that regional exploration and target generation has yielded high grades on surface, with multiple samples returning greater than 10% copper, in a new discovery ~3km away from the main La Huerta Trend and Las Marias.

"These new high-grade samples at surface provide further evidence driving our thesis that La Huerta could contain multiple high-grade copper structures, beyond the main La Huerta Trend that hosts Las Marias," said Jonathan Egilo, President and CEO. "Additional work is underway to make this a drill-ready target, and we expect to test La Huerta South with initial drilling in the back end of Q3."

Surface Grab and Trenching Results

The La Huerta South area represents a region roughly 3km southwest of the Las Marias historical workings and the main La Huerta Trend (see Figure 2). Recent regional exploration work is comprised of mapping, grab sampling, and channel sampling which has resulted in numerous showings of elevated copper grades at surface. Whereas the main La Huerta Trend is characterized by an intrusive dyke with a NE-SW strike orientation, copper mineralization at La Huerta South has been found within N-S faults hosted in andesitic volcanic rocks.

We currently see two broad trends at La Huerta South (see Figure 1). One has an expression that has so far been defined by a N-S strike of ~1,000 metres. This has yielded standout results through samples such as 7.0% Cu at sample LHS-3528, 10.8% Cu at LHS-3494, and 10.5% Cu at LHS-3367, with numerous other showings above 2.0% Cu. Copper mineralization is hosted in chalcopyrite and bornite.

North of the aforementioned N-S fault, lies an antithetic structure with an E-W strike expression that currently extends ~500m along strike. Mineralization is also predominantly chalcopyrite and bornite, hosted within a fault through andesite. Samples in this E-W structure are highlighted by 3.6% at LHS-15808, and 2.6% at LHS-1244.

FIGURE 1: SURFACE SAMPLE AND TRENCH RESULTS AT LA HUERTA SOUTH

FIGURE 2: RESULTS FROM LA HUERTA SOUTH ARE ~3KM AWAY FROM LAS MARIAS

Table 1: Select Surface Sample Results from La Huerta South

Sample ID	Type	From	To	Interval	Copper	Gold[(1)]
		m	m	m	%	gpt
PRS-1244	Channel	2.0	3.2	1.2	2.62	NSR
LHS-15808	Channel	2.5	3.3	0.8	3.64	NSR
LHS-3521	Grab	0.0	0.5	0.5	3.03	0.323
LHS-3542						

Channel

0.0

0.8

0.8

2.98

1.09

LHS-3528	Grab	0.0	0.5	0.5	7.00	NSR
LHTRH-00458	Channel	1.0	5.0	4.0	2.12	NSR
Including	Channel	4.0	5.0	1.0	3.50	NSR
PR-1063	Channel	1.6	3.9	2.3	1.59	NSR
PRS-1193	Channel	0.0	0.9	0.9	3.32	NSR
LHS-3494	Channel	1.3	2.0	0.7	10.75	NSR
LHS-3378	Channel	0.0	1.0	1.0	3.51	NSR
LHS-3367	Channel	3.0	4.0	1.0	10.50	NSR
LHS-3239	Channel	0.0	0.5	0.5	6.34	NSR
PRS-1059	Channel	0.0	1.5	1.5	3.33	NSR
Including	Channel	0.0	0.7	0.7	4.71	NSR

[1]NSR=No Significant Result

Table 2: Select Surface Sample Locations

Sample ID	Easting	Northing	Elevation
			m
PRS-1244	579474	2143702	741
LHS-15808	579472	2143694	743
LHS-3521	579625	2143212	740
LHS-3542	579686	2143102	733
LHS-3528	579712	2143110	724
LHTRH-00458	579521	2142830	654
PR-1063	579505	2142823	650
PRS-1193	579620	2142335	564
LHS-3494	579624	2142309	571
LHS-3378	579656	2142286	579
LHS-3367	579628	2142348	562
LHS-3239	579638	2142344	564
PRS-1194	579620	2142335	564

About Axo

Axo Copper Corp. is a Canadian mineral exploration company engaged in the exploration and development of the La Huerta property, a new copper discovery in Jalisco, Mexico. Initial exploration has yielded high-grade copper both at surface through sampling programs, and at depth through initial drilling. The Company is focused on continuing to define near-surface mineralization along the La Huerta Trend, expanding mineralization at depth, and targeting new discoveries in an underexplored district.

Additional information can be found at the Company's website: www.axocopper.com.

Procedure, Quality Assurance / Quality Control and Data Verification

The diamond drill core (HQ size) is geologically logged, photographed and marked for sampling. When the sample lengths are determined, the full drill core is sawn with a diamond blade drill core saw with one half of the drill core being bagged and tagged for assay. The remaining half portion is returned to the drill core trays for storage and/or for metallurgical test work.

The sealed and tagged drill core sample bags are transported to the ALS Chemex facility in Querétaro and Zacatecas, Mexico. ALS Chemex crushes the samples and prepares 200-300 gram pulp samples with ninety percent passing Tyler 150 mesh (106 μm). Copper and multi-element analysis is completed using total digestion (Code ME-ICP61 Total Digestion ICP). Over limits greater than 10,000 grams per tonne copper are assayed using Cu-OG62.

Quality assurance and quality control ("QA/QC") procedures monitor the chain-of-custody of the samples and includes the systematic insertion and monitoring of appropriate reference materials (certified reference materials, blanks and duplicates) into the sample strings. The results of the assaying of the QA/QC material included in each batch are tracked to ensure the integrity of the assay data. All results stated in this announcement have passed AXO's QA/QC protocols.

Qualified Person

Charles Spath, P. Geo., is the Qualified Person for Axo Copper Corp., as defined under National Instrument 43-101. Mr. Spath has reviewed and approved the scientific and technical information in this press release.

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Forward looking information:
Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes certain "forward-looking statements". All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the Offering, the Company's plans in respect of the La Huerta property and receipt of all necessary regulatory approvals, are forward-looking statements that involve various risks and uncertainties. Forward-looking statements are frequently characterized by words such as "will", "propose", "may", "is expected to", "subject to", "anticipates", "estimates", "intends", "plans", "projection", "could", "vision", "goals", "objective", "focus" and "outlook" and other similar words. Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including, but not limited to, general business and economic conditions will not change in a materially adverse manner; the potential of high grade copper mineralization at the Company's properties; the results (if any) of further exploration work to define and expand mineral resources; the ability of exploration work (including drilling) to accurately predict mineralization; and the ability to generate additional drill targets. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, there can be no assurance that such statements will prove to be accurate and actual results and future events could

differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include environmental risks, limitations on insurance coverage, risks and uncertainties related to exploration, development, operations, commodity prices and global financial volatility including as a result of tariffs, risk and uncertainties of operating in a foreign jurisdiction as well as additional risks described from time to time in the filings made by the Company with securities regulators. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.

SOURCE: Axo Copper Corp.

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