

Vast Resources Plc Placing and Subscription to raise £2,712,000

16.06.2025 | [GlobeNewswire](#)

[Vast Resources plc](#), the AIM-listed mining company ("Vast" or the "Company") (Ticker: VAST), announces that it has raised gross proceeds of £2,712,000 by way of a subscription for 60,571,428 new ordinary shares of 0.1p in the Company ("Ordinary Shares") (the "Subscription") and a placing (the "Placing") of 714,285,713 new Ordinary Shares at a price of 0.35p per new Ordinary Share (together, the "Fundraise"). The Placing, which will close in two tranches as set out below, was undertaken by the Company's joint broker, Axis Capital Markets Ltd ("Axis").

The net cash raised from the Fundraise will be used for the primary beneficiation of the diamond parcels, which is expected to significantly enhance their value; providing financial support for the Company's new technical team to commence working on the current projects accelerate implementation of the comprehensive technical review announced on 12 June 2025; and for general working capital.

Admission & Total Voting Rights

Application will be made to AIM for the new Ordinary Shares to be issued pursuant to the Subscription, which will rank *pari passu* with existing Ordinary Shares, to be admitted to trading on AIM and it is expected that Admission will become effective and dealing will commence on or around 19 June 2025 (the "First Admission")

Application will be made to AIM for the 714,285,713 new Ordinary Shares to be issued pursuant to the Placing (the "Placing Shares"), which will rank *pari passu* with existing Ordinary Shares, to be admitted to trading on AIM in two tranches. It is expected that admission will become effective and dealing will commence in respect of 341,696,428 Placing Shares on or around 20 June 2025 (the "Second Admission") and in respect of 372,589,285 Shares, being the balance of the Placing Shares, on or around 2 July 2025 (the "Third Admission").

The Subscription and the two tranches of the Placing are conditional on the First, Second and Third Admissions, respectively, as detailed above.

Following the First Admission, *ceteris paribus*, the total issued share capital of the Company will be 3,172,178,785 Ordinary Shares; following the Second Admission the total issued share capital of the Company will be 3,513,875,213 Ordinary Shares; and following the Third Admission the total issued share capital of the Company will be 3,886,464,498 Ordinary Shares. The Company does not hold any Ordinary Shares in Treasury and accordingly the above figures of 3,172,178,785, 3,513,875,213 and 3,886,464,498 may then be used by shareholders, on the First, Second and Third Admission dates respectively, as the denominator for the calculations by which they will determine if they are required to notify their interest in Vast under the FCA's Disclosure and Transparency Rule.

ENDS

For further information, please visit the Company's website at www.vastplc.com or contact:

Vast Resources plc +44 (0) 20 7846 0974
Andrew Prelea (CEO)

Strand Hanson Limited - Nominated & Financial Adviser +44 (0) 207 409 3494
James Spinney / James Bellman

Shore Capital Stockbrokers Limited - Joint Broker +44 (0) 20 7408 4050
Toby Gibbs / James Thomas (Corporate Advisory)

Axis Capital Markets Limited - Joint Broker
Richard Hutchinson

+44 (0) 20 3206 0320

St Brides Partners Limited
Susie Geliher

<http://www.stbridespartners.co.uk/>
+44 (0) 20 7236 1177

ABOUT VAST RESOURCES

Vast Resources plc is a United Kingdom AIM quoted mining company with mines and projects in Romania, Tajikistan, and Zimbabwe.

In Romania, the Company is focused on the rapid advancement of high-quality projects by recommencing production at previously producing mines.

The Company's Romanian portfolio includes 100% interest in Vast Baita Plai SA which owns 100% of the producing Baita Plai Polymetallic Mine, located in the Apuseni Mountains, Transylvania, an area which hosts Romania's largest polymetallic mines. The mine has a JORC compliant Reserve & Resource Report which underpins the initial mine production life of approximately 3-4 years with an in-situ total mineral resource of 15,695 tonnes copper equivalent with a further 1.8M-3M tonnes exploration target. The Company is now working on confirming an enlarged exploration target of up to 5.8M tonnes.

The Company also owns the Manaila Polymetallic Mine in Romania, which the Company is looking to bring back into production following a period of care and maintenance. The Company has also been granted the Manaila Carlibaba Extended Exploitation Licence that will allow the Company to re-examine the exploitation of the mineral resources within the larger Manaila Carlibaba licence area.

The Company retains a continued presence in Zimbabwe. The Company is re-engaging its future investment strategy in Zimbabwe and has commenced discussions with further mining concessions in-country alongside its wider portfolio.

Vast has an interest in a joint venture company which provides exposure to a near term revenue opportunity from the Takob Mine processing facility in Tajikistan. The Takob Mine opportunity, which is 100% financed, will provide Vast with a 12.25 percent royalty over all sales of non-ferrous concentrate and any other metals produced.

Also in Tajikistan, Vast has been contracted to develop and manage the Aprelevka gold mines on behalf of its owner Gulf International Minerals Ltd ("Gulf") under which Vast is entitled, inter alia, to 10% of the earnings that Gulf receives from its 49% interest in Aprelevka in joint venture with the government of Tajikistan. Aprelevka holds four active operational mining licences located along the Tien Shan Belt that extends through Central Asia, currently producing approximately 11,600oz of gold and 116,000 oz of silver per annum. It is the intention of the Company to assist in increasing Aprelevka's production from these four mines closer to the historical peak production rates of approximately 27,000oz of gold and 250,000oz of silver per year from the operational mines.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended by virtue of the Market Abuse (Amendment) (EU Exit) Regulations 2019.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/695406--Vast-Resources-Plc-Placing-and-Subscription-to-raise-2712000.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).