

Idaho Strategic Announces Multiple High-Grade Drill Results from Three Different Target Areas at the Golden Chest Mine

10.06.2025 | [ACCESS Newswire](#)

Idaho Strategic Resources (NYSE American:IDR) ("IDR" or the "Company") is pleased to announce high-grade gold drill results from multiple areas at its 100% owned Golden Chest Mine, located in the Murray Gold Belt of northern Idaho. The recent drilling campaign has yielded significant intercepts in three different key areas- the Paymaster Veins, the Bush and Jumbo Veins, and the Claggett Vein-each demonstrating robust gold mineralization near existing underground infrastructure. These results underscore the Golden Chest Mine as a target-rich environment and reinforce IDR's commitment to its production-backed exploration strategy.

Drill intercepts are reported in grams of gold per tonne and in drilled thickness, as indicated in the tables below:

Hole	Target:	Paymaster	From (m)	To (m)	Drilled Thickness (m)	Gold Assay (gpt)
GC 24-273	Paymaster Vein		174.4	176.4	2.0	4.85
including			175.9	176.4	0.5	18.50
GC 25-304	Paymaster Vein		235.6	236.9	1.3	9.60
including			236.1	236.9	0.8	14.98

The Paymaster Veins, located south of the current underground workings, are two moderately dipping gold-bearing veins flanking a quartz monzonite sill. The geological continuity and prior high-grade intercepts from the Paymaster have advanced it to the pre-development stage for conceptual mine planning. The Paymaster is one of the primary areas of current mine reserves and remains open for exploration along strike and down-dip for potential future resource expansion. Idaho Strategic typically plans its exploration efforts in the Paymaster area to align with the winter months due to the relative ease of drilling close to the mine with readily available support when needed. However, the Company is expediting its planned drilling in the Paymaster area and moving in a drill rig next week.

Hole	Target:	From (m)	To (m)	Drilled Thickness (m)	Gold Assay (gpt)
	Bush/Jumbo				
GC 25-281	Bush Vein	53.5	55.9	2.4	6.90
including		53.5	54.5	1.0	15.90
GC 25-281	Bush Vein	63.8	65.4	1.6	5.38
including		63.8	64.4	0.5	8.83
including		64.8	65	0.2	10.30
GC 25-296	Bush Vein	61.6	63.8	2.2	2.48
including		63.6	63.8	0.2	11.70

GC 25-299 Jumbo Vein	70.7	71.5	0.8	8.33
GC 25-299 Bush Vein	74.8	75.4	0.6	4.83
GC 25-301 Jumbo Vein	72.4	72.7	0.3	8.50
GC 25-301 Bush Vein	81.7	83.4	1.7	10.55
including	82.1	82.60	0.5	31.40

The Bush and Jumbo Veins, located above and to the north of the current underground workings, are characterized by high-grade gold-quartz veins in the hangingwall of the Idaho Fault. Recent in-fill drilling in this area has confirmed significant gold grades and positions it as a likely area of future gold resources and reserves. The proximity of the Bush and Jumbo Veins to existing infrastructure and to the planned location of the Murray Mill allows for future development with greater operational efficiencies. The Bush and Jumbo Veins have historically shown consistent mineralization, and these latest in-fill drill results reinforce its future production potential.

Hole	Target: Klondike	From (m)	To (m)	Drilled Thickness (m)	Gold Assay (gpt)
GC 25-281 Claggett Vein		69.5	72.5	3	4.14
including		70.3	70.54	0.24	24.40
GC 25-301 Claggett Vein		99.6	101.4	1.8	5.94
including		99.6	99.85	0.25	29.30
GC 24-269 Popcorn Vein		218.7	218.9	0.2	8.67
GC 24-271 Idaho Vein		385.4	389.9	4.5	2.87
including		389.6	389.9	0.3	29.10

The Claggett Vein, situated north of the current underground workings, is an emerging target with recent drilling revealing high-grade intercepts in previously underexplored ground. While the Claggett Vein is well documented in historic reports, these results prove that there is potential for additional discoveries where historic data gaps exist. The Claggett Vein is open down dip and along strike to the north. Additionally, with the planned development of an underground drill station, IDR will be positioned to drill both the newly discovered Red Star area and historic footwall veins such the Claggett, Popcorn, and Katie-Dora within the same drill holes.

Idaho Strategic's President and CEO, John Swallow, commented, "Our team is well into the busiest year in corporate history and the company is executing nicely. Reinvesting cash flows from ongoing operations across our asset base is the at the core of our production-backed exploration (and development) business plan - balancing sustained gold production with resource expansion and additional discovery. We now have 7 geologists on staff as we move into the prime months for exploration in 2025. Along with supporting geophysics, soil sampling, drilling, and other contractors, our geos are focused not only at the Golden Chest but across the broader Murray Gold Belt and our extensive REE holdings."

The drill results from the Paymaster Veins, the Bush and Jumbo Veins, and the Claggett Vein are a testament to the Golden Chest Mine's continued potential and our team's disciplined strategy. These additional high-grade intercepts, particularly in areas so close to our existing operations, give us a good base toward future production while supporting our plans for the buildout of the paste backfill plant and the new Murray Mill. In addition to the current underground drilling from the existing 941 level, development of a second underground drill station is now underway that will take approximately two months to complete and allow for greater flexibility in drill targeting and mine planning. We also broke ground on a new warehouse building that will aid in streamlining operations as our mine and mill crews eventually consolidate at the Golden Chest (yes, our accountants volunteered to do the foundation dirt-work for this building also)."

The image above shows the location of the Paymaster veins, the Bush/Jumbo veins, and the Claggett vein in relation to the current underground infrastructure at the Golden Chest Mine. Additionally, grade-thickness is also visible for the Paymaster veins and the Bush/Jumbo veins. Grade-thickness has not been estimated for the Claggett vein, as more drilling is needed.

Qualified person

IDR's Vice President of Exploration, Robert John Morgan, PG, PLS is a qualified person as such term is defined under S-K 1300 and has reviewed and approved the technical information and data included in this press release. Drill core samples from the Golden Chest Mine are analyzed by American Analytical Services, Inc., an ISO 17025-accredited laboratory in Osburn, Idaho, using 30-gram fire assay with a gravimetric finish. The Company's QA/QC program includes the insertion of blanks, certified reference materials, and duplicates to ensure analytical accuracy, with results reviewed by a Qualified Person.

About Idaho [Strategic Resources Inc.](#)

Idaho Strategic Resources (IDR) is an Idaho-based gold producer which also owns the largest rare earth elements land package in the United States. The Company's business plan was established in anticipation of today's volatile geopolitical and macroeconomic environment. IDR finds itself in a unique position as the only publicly traded company with growing gold production and significant blue-sky potential for rare earth elements exploration and development in one Company.

For more information on Idaho Strategic Resources, visit <https://idahostrategic.com/presentation/>, go to www.idahostrategic.com or call:

Travis Swallow, Investor Relations & Corporate Development
Email: tswallow@idahostrategic.com
Phone: (208) 625-9001

Forward Looking Statements

This release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended that are intended to be covered by the safe harbor created by such sections. Often, but not always, forward-looking information can be identified by forward-looking words such as "intends", "potential", "believe", "plans", "expects", "may", "goal", "assume", "estimate", "anticipate", and "will" or similar words suggesting future outcomes, or other expectations, beliefs, assumptions, intentions, or statements about future events or performance. Forward-looking information includes, but are not limited to, The potential operational and economic viability of mining the veins that contain the drill intercepts included in this press release, the potential for additional drill results to be positive in the future, the potential for the second underground drill station to be developed and result in better drill targeting and mine planning, the potential for the full buildout of the Murray Mill on an unknown timeline, the Company's ability to drill all of the targets that it has planned this year, and the potential to add to resources and reserves through drilling. Forward-looking information is based on the opinions and estimates of Idaho Strategic Resources as of the date such information is provided and is subject to known and unknown risks, uncertainties, and other factors that may cause the actual results, level of activity, performance, or achievements of IDR to be materially different from those expressed or implied by such forward-looking information. Investors should note that IDR's claim as the largest rare earth elements landholder in the U.S. is based on the Company's internal review of publicly available information regarding the rare earth landholdings of select companies within the U.S., which IDR is aware of. Investors are encouraged not to rely on IDR's claim as the largest rare earth elements landholder in the U.S. while making investment decisions. The forward-looking statement information above, and those following are applicable to both this press release, as well as the links contained within this press release. With respect to the business of Idaho Strategic Resources, these risks and uncertainties include risks relating to widespread epidemics or pandemic outbreaks; interpretations or reinterpretations of geologic information; the accuracy of historic estimates; unfavorable exploration results; inability to obtain permits required for future exploration, development or production; general economic conditions and conditions affecting the industries in which the Company operates; the uncertainty of regulatory requirements and approvals; fluctuating mineral and commodity prices; the ability to obtain necessary future financing on acceptable terms; the ability to operate the Company's projects; and risks associated with the mining

industry such as economic factors (including future commodity prices, and energy prices), ground conditions, failure of plant, equipment, processes and transportation services to operate as anticipated, environmental risks, government regulation, actual results of current exploration and production activities, possible variations in ore grade or recovery rates, permitting timelines, capital and construction expenditures, reclamation activities. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated, or intended. Readers are cautioned not to place undue reliance on such information. Additional information regarding the factors that may cause actual results to differ materially from this forward-looking information is available in Idaho Strategic Resources filings with the SEC on EDGAR. IDR does not undertake any obligation to update publicly or otherwise revise any forward-looking information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

SOURCE: [Idaho Strategic Resources Inc.](#)

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/694881--Idaho-Strategic-Announces-Multiple-High-Grade-Drill-Results-from-Three-Different-Target-Areas-at-the-Golden-Ch>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).