

Trailbreaker Resources Ltd. Announces Exchange Approval Of COHO Property Option

05.06.2025 | [The Newswire](#)

June 5, 2025 - Company") is pleased to announce that the TSX Venture stock exchange (the "Exchange") has approved the option agreement for Trailbreaker to acquire a 100% interest in the Coho property, central British Columbia (BC).

The 8,000-hectare Coho property covers a copper-gold (Cu-Au) porphyry target located 90 km north of Fort St. James, BC, and 30 km west of the Mount Milligan mine. Historically named the Chuchi South property, Trailbreaker renamed the project as the Coho property when the Company announced the acquisition on May 26, 2025 (see news release).

Terms of the Option Agreement

On May 15th, 2025, Trailbreaker signed an option agreement (the "Agreement") with Ron Bilquist ("Bilquist") of Gabriola, BC. Subject to the approval of the Exchange, Trailbreaker has the option to acquire a 100% interest in the Coho property if the following terms are met:

(a) pay to Bilquist an aggregate \$380,000 as follows:

- (i) \$20,000 on execution of this Agreement;
- (ii) an additional \$25,000 on or before May 20, 2026;
- (iii) an additional \$35,000 on or before May 20, 2027;
- (iv) an additional \$50,000 on or before May 20, 2028;
- (v) an additional \$50,000 on or before May 20, 2029;
- (vi) an additional \$200,000 on or before May 20, 2030; and

(b) issue and deliver to Bilquist an aggregate 700,000 Trailbreaker common shares ("Shares") as follows:

- (i) 50,000 Shares within 10 days of the date of Regulatory Approval;
- (ii) an additional 100,000 Shares on or before May 20, 2026;
- (iii) an additional 150,000 Shares on or before May 20, 2027;
- (iv) an additional 200,000 Shares on or before May 20, 2028;
- (v) an additional 200,000 Shares on or before May 20, 2029; and

(c) complete Expenditures on the Property of \$200,000 as follows:

(i) \$200,000 of Expenditures on or before May 20, 2027; and

(ii) Expenditures (including the Expenditures referred to in (i) above) of \$1 million or

1,500 metres of diamond drilling within 3 years of receiving a drill permit

Upon completion of the Agreement, Trailbreaker will obtain a 100% interest in the property and Bilquist will retain a total 2.0% Net Smelter Return (NSR) royalty, which may be brought down to 0.5% through a cash payment of \$1,500,000 to Bilquist.

Upon completion of a bankable feasibility study, Trailbreaker shall pay to Bilquist \$1,500,000.

Commencing on May 20, 2032, Trailbreaker shall pay to Bilquist annually \$30,000 as an advance payment against the royalty, such payments to be credited against the royalty once the property goes into commercial production.

For more information about the Coho property see the May 26, 2025 news release or the Coho section on Trailbreaker's webpage:

- <https://www.trailbreakerresources.com/news/trailbreaker-acquires-the-drill-ready-coho-copper-gold-porphyry-project>
- <https://www.trailbreakerresources.com/coho-property/>

About Trailbreaker Resources

Trailbreaker Resources is a mining exploration company focused primarily on mining-friendly British Columbia and Yukon Territory, Canada. Trailbreaker is committed to continuous exploration and research, allowing maintenance of a portfolio of quality mineral properties which in turn provides value for shareholders. The company has an experienced management team with a proven track record as explorers and developers throughout the Yukon Territory, British Columbia, Alaska and Nevada.

ON BEHALF OF THE BOARD

Daithi Mac Gearailt

President and Chief Executive Officer

Carl Schulze, P. Geo., Consulting Geologist with Aurora Geosciences Ltd, is a qualified person as defined by National Instrument 43-101 for Trailbreaker's BC and Yukon exploration projects, and has reviewed and approved the technical information in this release.

Other

For new information about the Company's projects, please visit Trailbreaker's website at [TrailbreakerResources.com](https://www.TrailbreakerResources.com) and sign up to receive news. For further information, follow Trailbreaker's tweets at [Twitter.com/TrailbreakerLtd](https://twitter.com/TrailbreakerLtd), use the 'Contact' section of our website, or contact us at (604) 681-1820 or at info@trailbreakerresources.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Statements contained in this news release that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward-Looking Information includes, but is not limited to, disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; expectations regarding future exploration and drilling programs and receipt of related permitting. In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as "anticipates", "expects", "understanding", "has agreed to" or variations of such words and phrases or statements that certain actions, events or results "would", "occur" or "be achieved". Although Trailbreaker has attempted to identify important factors that could affect Trailbreaker and may cause actual actions, events or results to differ materially from those described in Forward-Looking Information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. In making the forward-looking statements in this news release, if any, Trailbreaker has applied several material assumptions, including the assumption that general business and economic conditions will not change in a materially adverse manner. There can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, Trailbreaker does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this news release to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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