Maxus Mining Inc. Grants Incentive Stock Options

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Maxus Mining Inc. ("Maxus" or the "Company") (CSE: MAXM), is pleased to announce that it has granted an aggregate of 850,000 stock options (the "Options") to members of its board of directors, management team and a consultant of the Company. The Options are exercisable at a price of $0.45 per common share for a term of two (2) years. The Options are governed by the terms of the Company's Equity Incentive Plan and the Options, and any common shares issued upon the exercise of, are subject to a four month hold period from the date of grant in accordance with the policies of the Canadian Securities Exchange.

About Maxus Mining Inc.

Maxus Mining Inc. (CSE: MAXM) is a mineral exploration company focused on locating, acquiring, and if warranted, developing economic mineral properties in premier jurisdictions. The Company is working towards progressing its Penny Copper Project and is actively evaluating potential future opportunities to expand its operations.

The Penny Copper Project covers approximately 3,122 hectares and has seen exploration activity throughout the last 100+ years with recent work including rock sampling and minor geological mapping. The Penny Copper Project is located near the major past producing Sullivan Mine at Kimberley, British Columbia. Additionally, the Penny Copper Project saw a 2017 work program return 17 grab samples, which returned copper values up to 1,046 ppm Cu (TK-17-149c), 1,808 ppm Cu (TK17-28) and 2,388 ppm Cu (TK17-12).

On Behalf of the Board of Directors

Scott Walters, Chief Executive Officer, Director
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Disclaimer for Forward-Looking Information: This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, the Company building a strong portfolio with low-risk opportunities that positively impact the Company and its shareholders and the Company providing an initial work plan are "forward-looking statements". These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. The Canadian Securities Exchange (CSE) does not accept responsibility for the adequacy or accuracy of this release.