

Magnum Goldcorp Inc. Announces Non-Brokered Private Placement

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West Vancouver, May 22, 2025 - [Magnum Goldcorp Inc.](#) (TSXV: MGI) (the "Company" or "Magnum") announces that, subject to regulatory approval, the Company intends to proceed with a non-brokered private placement to raise up to \$150,000 by the issuance of 3,000,000 units (the "Units") at \$0.05 per Unit (the "Private Placement"). Each Unit will consist of one common share (a "Share") and one share purchase warrant (a "Warrant"), with each Warrant entitling the holder to purchase an additional common share for a period of 2 years at an exercise price of \$0.20.

Insiders may participate in the Private Placement. In addition, the Company may pay finders' fees in cash equal to 7% of the gross proceeds raised under the Private Placement and issue finder's warrants (each, a "Finder's Warrant") equal to 7% of the total number of Units issued to subscribers introduced to the Company by each such finder. Each Finder's Warrant is exercisable for one Share (each, a "Finder's Warrant Share") at \$0.20 per Finder's Warrant Share for 2 years from the date of issuance.

All securities issued in connection with the Private Placement will have a four-month and one day hold period in Canada from the closing of the Private Placement.

The Company intends to use the proceeds from this Private Placement for general working capital purposes.

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For further information visit the Company's website at www.magnumgoldcorp.com.

Magnum Goldcorp Inc.

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address such matters, including the finder's fees that may be paid by the Company and the intended use of the proceeds of the private placement, are forward-looking statements and, as such, are subject to risks, uncertainties and other factors which are beyond the reasonable control of the Company. Such statements are not guarantees of future performance and actual results or developments may differ materially from those expressed in, or implied by, this forward-looking information. Any forward-looking statements are expressly qualified in their entirety by this cautionary statement. The information contained herein is stated as of the current date and subject to change after that date and the Company does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.

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