

Mountain Province Diamonds Announces Voting Results from 2025 Annual and Special Meeting of Shareholders

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[Mountain Province Diamonds Inc.](#) ("Mountain Province" or the "Company") (TSX and OTC: MPVD) is pleased to announce the results of voting by the shareholders of the Company during the virtual 2025 annual and special meeting of Mountain Province's shareholders (the "Meeting"). A total of 110,077,023 common shares were voted at the Meeting representing 51.92% of the issued and outstanding common shares.

The Company received the required shareholder approval under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions ("MI 61-101") and under the TSX Company Manual (the "Manual") for the previously announced CAD\$33 million working capital facility (the "WCF") with Dunebridge Worldwide Ltd. ("Dunebridge").

	Votes For		Votes Against		Excluded
	Number of Votes	Percentage of Votes	Number of Votes	Percentage of Votes	Votes
Approval of	27,303,441	98.40 %	445,315	1.60 %	75,446,071

the WCF as

required by

the Manual

Approval for	27,520,816	98.41 %	445,315	1.59 %	75,663,446
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the WCF as

required by

MI 61-101

Mr. Dermot Desmond, through Vertigol Unlimited Company ("Vertigol"), is the ultimate beneficial holder of 75,446,071 common shares of the Company (the "Vertigol Shares"), representing over 35% of the Company's issued and outstanding shares, and on that basis, a "related party" of the Company under MI 61-101. Dunebridge is also ultimately beneficially owned by Mr. Desmond, and, as an affiliate of Vertigol under Mr. Desmond's common control, a "related party" of the Company under MI 61-101. Accordingly, for the purposes of the shareholder approval of the WCF under MI 61-101, the Vertigol Shares were excluded from the vote. Similarly, the 217,375 common shares registered to Mr. Jonathan Comerford, also a related party of Dunebridge, and accordingly, the Company, under MI 61-101, were excluded from the vote on the WCF in accordance with MI 61-101. For the purposes of the vote on the WCF under the Manual, the Vertigol Shares were excluded from the vote on the WCF in accordance with the Manual on the basis that Vertigol, as a control person of the company, and its affiliates, which includes Dunebridge, is an insider of the company.

The definitive terms of the WCF are incorporated into an amended and restated bridge credit facility

agreement dated May 13, 2025 (the "A&R Bridge Facility Agreement") with Dunebridge Worldwide Ltd., ("Dunebridge") as administrative agent, security trustee and lender thereunder Having received shareholder approval at the Meeting in respect of the WCF, the Company has drawn down on the balance of the WCF and will use the WCF on a revolving basis in accordance with its terms.

Shareholders also elected the following directors to hold office until the next annual meeting of shareholders as detailed in the table below:

Name of Nominee	Votes For		Votes Withheld	
	Number of	Percentage of	Number of	Percentage of
	Votes	Votes	Votes	Votes
Jonathan Comerford	97,899,568	94.67 %	5,512,634	5.33 %
Mark Wall	97,971,881	94.74 %	5,440,321	5.26 %
Brett Desmond	98,218,006	94.98 %	5,194,196	5.02 %
Karen Goracke	102,718,019	99.33 %	694,183	0.67 %
Daniel Johnson	102,616,499	99.23 %	795,703	0.77 %
Jeff Swinoga	102,629,238	99.24 %	782,964	0.76 %

KPMG was also re-appointed as auditor of the Corporation, with remuneration to be fixed by the directors.

About Mountain Province Diamonds Inc.

Mountain Province is a 49% participant with De Beers in the GK Mine located in Canada's Northwest Territories. The Gahcho Kué joint venture property consists of several kimberlites that are actively being mined, developed, and explored for future development. The Company also controls more than 96,000 hectares of highly prospective mineral claims and leases surrounding the GK Mine that include an indicated mineral resource for the Kelvin kimberlite and inferred mineral resources for the Faraday kimberlites.

For further information on Mountain Province Diamonds and to receive news releases by email, visit the Company's website at www.mountainprovince.com.

SOURCE Mountain Province Diamonds Inc

FOR FURTHER INFORMATION, PLEASE CONTACT:

Mark Wall, President and CEO, 151 Yonge Street, Suite 1100, Toronto, Ontario M5C 2W7, Phone: (416) 361-3562, E-mail: info@mountainprovince.com

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