

Lithium Energi Exploration Provides Update On Arena Enforcement Action

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[Lithium Energi Exploration Inc.](#) (TSXV: LEXI) (the "Company" or "LEXI") is providing an update on Arena Investors LP's enforcement action.

As noted in the Company's news release dated May 8, 2025, Arena Investors LP ("Arena") has provided the Company with a notice pursuant to Section 61 of the Personal Property Securities Act (British Columbia) (the "Enforcement Action") that Arena seeks to seize all of the Company's property secured under the applicable security documents in full and final satisfaction for payment of the \$7,000,000 in principal, and all associated interest, outstanding pursuant to the secured credit agreement entered into between the Company and Arena dated February 1, 2023, as amended (the "Credit Agreement").

So as to facilitate an orderly conclusion of the Enforcement Action, the Company has agreed to not object to the Enforcement Action with respect to the foreclosure on the issued and outstanding shares in Lithium Energi Argentina S.A. in full satisfaction of all amounts owing under the Credit Agreement (the "Foreclosure"). After the completion of the Foreclosure, the Company will retain a limited cash balance, and be fully and finally released from all claims which Arena, or its assigns, have in connection with the Credit Agreement.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

In addition, LEXI wishes to advise that Rebecca Paisley has resigned as a director of the Company.

About Lithium Energi Exploration Inc.

Lithium Energi Exploration Inc. was historically an exploration company focused on the acquisition, exploration, and development of lithium brine assets in Argentina.

ON BEHALF OF THE BOARD OF DIRECTORS

"Ali Rahman"

Ali Rahman,
Chief Executive Officer and Director

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These forward-looking statements are based on reasonable assumptions and estimates of management of

the Company at the time such statements were made. Actual future results may differ materially as forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to materially differ from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors, among other things, include: the ability of the Company to repay the Loan; and objections to the Foreclosure. Although the forward-looking statements contained in this news release are based upon what management of the Company believes, or believed at the time, to be reasonable assumptions, the Company cannot assure its shareholders that actual results will be consistent with such forward-looking statements, as there may be other factors that cause results not to be as anticipated, estimated or intended.

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