

North Bay Resources Announces Resource Estimate of 474,000 ounces at Fran Gold Project, British Columbia

13.05.2025 | [GlobeNewswire](#)

BISHOP, May 13, 2025 - [North Bay Resources Inc.](#) (the "Company" or "North Bay") (OTC: NBRI) is pleased to announce a resource estimate (*non-NI 43-101*) for the Bullion Alley Zone at the Company's Fran Gold Project. The preliminary resource estimate was completed by the Company using Leapfrog Geo + Edge 3D modelling software and diamond drilling data from 2001, 2005, 2006, 2012, and 2018 totaling 18,000 meters (55,000 feet) in 104 holes utilizing block model, with no cut-off:

Diagram 1. Fran Gold Block Model (Smooth)

Bullion Alley - Main Zone

Mass (tonnes)	Average (g/t)	Total (grams)	Total (tr. ounces)
20,035,146	0.50	10,051,730	323,170

Bullion Alley - Main Zone + East Extension

Mass (tonnes)	Average (g/t)	Total (grams)	Total (tr. ounces)
43,797,234	0.34	14,743,070	474,001

Diagram 2. Fran Gold Au >0.1 g/t cutoff

Recent data compilation has resulted in identification of the following significant drill intercepts.

Hole ID	From (m)	To (m)	Width (m)	Grade g/t
2001-01	46.0	234.0	188.0	0.1
incl.	102.8	127.1	24.3	0.5
incl.	220.0	234.0	14.0	0.6
2001-02	39.0	214.5	175.5	0.3
incl.	44.0	91.0	47.0	0.7
incl.	179.0	214.5	35.5	0.6
2001-04	66.0	180.0	114.0	0.1
incl.	75.0	95.5	20.5	0.3
2001-05	76.6	129.2	52.6	0.4
2001-06	19.8	74.0	54.2	0.3
2001-12	52.8	154.0	101.3	0.3
2002-26	40.7	82.0	41.3	1.2
2002-27	44.7	172.0	127.4	0.5
2002-31	167.1	185.3	18.3	0.5
2002-33	39.2	186.0	146.8	0.1
incl.	53.7	80.6	26.9	0.3

2002-34	16.7	195.5	178.9	0.2
incl.	154.5	195.5	41.0	0.7
2002-36	88.0	235.1	147.1	0.4
2002-37	118.0	229.6	111.6	0.1
incl.	118.0	133.8	15.9	0.5
2006-43	153.0	193.2	40.2	0.7
2006-47	35.1	81.6	46.5	1.3
2006-49	104.1	119.3	15.1	2.7
2006-50A	44.3	118.1	73.8	0.7
2006-51	66.1	85.4	19.3	0.7
2006-53	79.8	92.9	13.1	1.6
2006-55	27.9	100.5	72.5	1.8
2006-56	90.5	116.5	26.1	1.2
2006-58	61.4	157.4	96.0	0.3
2006-59	21.8	74.1	52.3	0.6
2006-60	90.5	131.5	41.0	0.7
2006-61	9.1	58.8	49.6	0.6
2006-62	79.9	150.3	70.5	0.5
2007-66	72.5	102.0	29.5	0.3
2007-68	127.1	147.1	20.0	0.8
2007-69	171.3	197.8	26.6	0.5
2007-70	131.1	246.0	114.9	0.7
2007-71	32.9	116.9	84.0	0.9
2007-72	78.9	106.9	28.0	0.3
2007-73	180.6	194.2	13.6	0.4
2007-74	111.9	269.8	157.9	0.6
incl.	111.9	188.0	76.1	1.1
2007-75	49.0	124.5	75.5	0.8
2007-76	133.2	169.8	36.6	0.9
2018-91	249.4	296.0	46.6	0.4
2018-94	222.0	339.2	117.2	0.6
2018-95	202.7	309.0	106.3	1.0
2018-96	134.7	284.0	149.3	0.9
2018-103	105.7	178.6	72.9	1.4

**Non-weighted interval length has been used to determine avg. grade*

The company continues to compile data in preparation for a *NI 43-101 Compliant Mineral Resource Estimate*. In particular, the addition of surface trenching data and sampling data for areas that have not been drill tested between the Main and East Zones as well as to the East and North-east where a significant gold in soil anomaly exists and may add to the data set. The deposit remains open in these directions as well as to the South where a parallel vein system exists and most significantly, throughout the main zone, at depth.

Fran Gold Project

The Fran Gold Project is next to Centerra Gold's Mt. Milligan Project, with Reserves of 264Mt grading 0.3 gram per tonne gold and 0.2% copper and proximate to Artemis Gold's Blackwater Mine, with Proven and Probable Reserves of 334Mt grading 0.8 grams per tonne gold. Both Mt. Milligan and the Blackwater Mine are two of the largest new mines in North America in the modern era. The Blackwater Mine has a Measured and Indicated Resource in excess of 10M ounces of gold.

Historical exploration and development planning at Fran focused on delineation of mid-high grade veins with

an eye to underground mining of these veins. Very limited focus was placed on bulk tonnage and disseminated gold, although discussed in reports from 2006, no follow-up appears to have occurred. North Bay's recent ongoing focus has been the development of mid-high grade surface material as feedstock for its Bishop Gold Mill. This in turn has led to a re-evaluation of the project potential resulting in what is currently a dual focus with high grade surface material going to the Company's mill and further evaluation of the larger potential of the mass tonnage gold deposit. Data indicates substantial expansion potential at depth beyond 300m (984 feet) and extensions of the disseminated gold zones to the East and North-East where copper grades begin to rise. Drilling was stopped in these directions due to the loss of the mid-high grade veins that were the focus of historical exploration and these areas remain largely unexplored.

In addition to the bulk gold deposit, the Company continues to develop the project as mid-high grade feedstock for its 100 ton per day Bishop, California gold mill utilizing existing stockpiles and development of the surface oxide zone where trenching has shown consistent grade of 16 grams (0.5 ounces per ton) over 30m (110 feet) in trenches B+C.

Corporate Update

The Company has settled a demand loan totalling \$361,951, and has now converted \$350,000 of that debt into a 2 year secured debenture at 10% and issued warrant coverage on a dollar for dollar basis at an exercise price of \$0.0007 totalling 500,000,000 warrants with a term of 3 years. Any shares issued (as a result of warrant exercise) are subject to a statutory one-year hold from the date of issuance of the debenture. A balance of \$11,951 remains as a demand loan at the end of Q1 2025.

The Company has begun work with the Company's prior auditors for the purpose of returning to SEC reporting status and upon completion may commence the uplisting process.

On behalf of the Board of Directors of

NORTH BAY RESOURCES INC.

Jared Lazerson
CEO

info@northbay-resources.com

northbay-resources.com

X: @NorthBayRes

YouTube: North Bay Resources - YouTube

LinkedIn: North Bay Resources Inc | LinkedIn

This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws.

Photos accompanying this announcement are available at:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/3185942d-335c-4522-84fe-7253039eb433>

<https://www.globenewswire.com/NewsRoom/AttachmentNg/9550097c-8782-40b7-abb3-af5a6f03939a>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/691953--North-Bay-Resources-Announces-Resource-Estimate-of-474000-ounces-at-Fran-Gold-Project-British-Columbia.htm>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).