

Rio Grande Resources Submits Application to Uplist to the OTCQB Venture Market

13.05.2025 | [ACCESS Newswire](#)

VANCOUVER, May 13, 2025 - [Rio Grande Resources Ltd.](#) (CSE:RGR)(OTC PINK:RGRLF) ("Rio Grande" or "RIO" the "Company"), an emerging North American gold and silver exploration company, is pleased to announce that it has filed an application to have its common shares uplisted to the OTCQB® Venture Market (the "OTCQB") in the United States, following the Company's recent listing on the OTC Pink Market.

The OTCQB Venture Market is the premier marketplace for early stage and developing entrepreneurial-stage companies. The OTCQB is considered by the Securities and Exchange Commission as an "established public market" for determining the public market price when registering securities for resale and international companies and applies standards that promote price transparency and facilitate public disclosure. To be eligible, companies must be current in their reporting and undergo an annual verification and management certification process.

Jason Barnard, President, and CEO of Rio Grande, comments: "Our OTCQB uplisting marks the next strategic step in Rio Grande's growth - expanding our U.S. investor base, elevating our profile, and positioning us alongside established explorers. Paired with our Canadian listing, this will create a powerful North American platform to fund our growing exploration pipeline in New Mexico's premier mining districts. The OTCQB is a perfect environment and compliments our district-scale exploration program, our future plans and its expected demands. This uplisting simply just won't be an upgrade - it's the right platform for the discoveries ahead."

Upon approval, Rio Grande shares are expected to continue to trade with a U.S. ticker symbol "RGRLF". The Company's common shares will continue to trade on the Canadian Securities Exchange ("CSE") under the symbol "RGR". The trading of the Company's common shares on the OTCQB remains subject to several approvals, including by the OTC Markets Group and the satisfaction of all applicable OTCQB standards. Shareholders will be updated on the status of the Company's progress as more information becomes available.

Appointment

Rio Grande is pleased to announce the appointment of Shayla Forster as Corporate Secretary, following the departure of Kelly Pladson. Ms. Forster is a seasoned governance professional with over a decade of corporate governance, corporate secretarial, and securities regulation experience with a focus on the mining sector. Her proven track record in regulatory filings, board governance, and shareholder communications will be instrumental as the Company advances the Winston Gold and Silver Group of Properties. The Company thanks Kelly Pladson for her dedicated service during which she provided exceptional corporate governance and compliance support.

In connection with the appointment that it has granted 20,000 incentive stock options of the Company. The incentive stock options were granted on May 12, 2025, fully vested, have an exercise price of \$0.085 per share, and are valid for a 3-year period from the grant date. All stock options issued are subject to a statutory hold period of four months and one day and have been granted in accordance with the Company's Omnibus Long-Term Incentive Plan dated December 20, 2024 and the policies of the Canadian Securities Exchange

About Rio Grande Resources

Rio Grande Resources (CSE:RGR)(OTC PINK:RGRLF) is a burgeoning mineral exploration company focused on unlocking the high-grade gold and silver potential within its 3,000-acre drill-ready property in the Black Range of Sierra County, New Mexico. The company holds 100% interest in the Winston project group,

which includes the 2 patented historic Ivanhoe & Emporia Claims, and Little Granite mines, all known for their past production of high-grade precious metals. Rio Grande Resources is led by a team of experienced professionals with expertise in mineral exploration and development, who are targeting large-scale precious metal discoveries within the property's well-documented low-sulfidation epithermal setting. To view the company fact sheet and corporate presentation please visit our website at www.riogranderesources.ca

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Forward-Looking Statements

Except for the statements of historical fact contained herein, the information presented in this news release and oral statements made from time to time by representatives of the Company are or may constitute "forward-looking statements" as such term is used in applicable United States and Canadian laws and including, without limitation, within the meaning of the Private Securities Litigation Reform Act of 1995, for which the Company claims the protection of the safe harbor for forward looking statements. Such forward-looking statements and forward-looking information include, but are not limited to CSE and the proposed benefits of the Arrangement. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any other statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect," "is expected," "anticipates" or "does not anticipate," "plans," "estimates" or "intends," or stating that certain actions, events or results "may," "could," "would," "might" or "will" be taken, occur or be achieved) are not statements of historical fact and should be viewed as forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such risks and other factors include, among others, the availability of capital to fund programs and the resulting dilution caused by the raising of capital through the sale of shares, continuity of agreements with third parties, the satisfaction of the conditions to the Arrangement, risks and uncertainties associated with the environment and delays in obtaining governmental approvals, permits or financing. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that its expectations will be achieved. Forward-looking information is subject to certain risks, trends and uncertainties that could cause actual results to differ materially from those projected. Many of these factors are beyond the Company's ability to control or predict. Important factors that may cause actual results to differ materially and that could impact the Company and the statements contained in this news release can be found in the Company's filings on

SEDAR+. The Company assumes no obligation to update or supplement any forward-looking statements whether as a result of new information, future events or otherwise. Accordingly, readers should not place undue reliance on forward-looking statements contained in this news release and in any document referred to in this news release. This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities. Please refer to the Company's most recent filings under its profile at on SEDAR+ at www.sedarplus.ca for further information respecting the risks affecting the Company and its business.

The CSE has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

SOURCE: Rio Grande Resources

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