

Mawson Finland Limited Announces Significant Progress in Permitting Process for the Rajapalot Gold-Cobalt Project, Finland

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[Mawson Finland Ltd.](#) ("Mawson" or the "Company") (TSXV:MFL) is pleased to announce an important milestone in the permitting process that relates to the development of its 100%-owned Rajapalot gold-cobalt project in the Lapland region of Finland. The Company has initiated the "second phase" of the EIA (Environmental Impact Assessment) procedure and chosen the consultant Ramboll Finland Oy ("Ramboll") responsible for the preparation work. This is a critical step for the development of the project and will foster further collaboration with both the authorities and stakeholders in the region.

Ms. Noora Ahola, Mawson Finland CEO, states: "We are very happy to announce that we have advanced in our Environmental Impact Assessment procedure, and have now selected a suitable consultant after a rigorous selection process. Ramboll is a highly respected and very experienced international consultancy office with a wide global network of experts, including experience in developing EIAs and related studies with Finnish mining operators. We are all very pleased to start working together and further develop the Rajapalot asset on its path to production. We would like to thank our shareholders, local stakeholders and communities for all the support and encouragement to continue developing and de-risking the Rajapalot project."

Highlights:

- Significant milestone of the mine development journey by initiating the "second and final phase" of the EIA procedure
 - De-risking the project and future mine permitting
 - Further strengthening the stakeholder engagement and communication within the local communities
- Responsible consultant selected for preparing the EIA Report ("second phase of the EIA procedure"); Ramboll
 - Part of international Ramboll Group A/S
 - Widely experienced global network of experts
 - Dedicated team of Finnish experts
 - Recent clients from the Nordic mining industry includes for example Agnico Eagle (Kittilä Gold Mine), Finnish Minerals Group (TerraFame Mine), Yara Suomi (Siilinjärvi Mine), Boliden (Kylälahti Mine) and Anglo American (Sakatti Mine project)
- Strong local support for the progress and development of the project

EIA - Environmental Impact Assessment Procedure

In Finland and the European Union, regulatory environmental planning processes form the foundation for a structured permitting path required for sustainable mine development. The EIA procedure lays the groundwork for moving the Rajapalot project through all future mine permitting requirements (i.e., industrial

zoning, extraction and operational permits etc). Throughout this procedure the Rajapalot project and future mine permitting can be further de-risked while the company continues the on-going resource expansion work.

This EIA procedure ensures not only the project's environmental responsibility but also facilitates meaningful stakeholder engagement in the development process. The EIA procedure includes two major phases: the Program phase (ie., "first phase") and the Report phase (ie., "second phase"). The "first phase", or the EIA Program, was finalized in late 2024 (see MFL news release dated December 10, 2024). This "second phase" or the EIA Report, will document and address any significant environmental impacts from mine development and continued operations. As such, Mawson has now achieved a significant milestone in this development journey by initiating the final "second phase" of the EIA procedure.

It is important to note that while this EIA procedure is not a permit, it provides the vital and underlying foundations on which any further mine permitting processes will require. It provides both the environmental baselines of the area, and any possible effects of the project which will be continuously referred to by the governing authorities during subsequent mine permitting. The EIA Report can be finalized after the Pre-Feasibility has been completed.

This same EIA procedure has been or is being presently undertaken by all the other mineral development projects in Finland, including the Ikkari project of Rupert Resources, Suhanko ("Arctic Platinum") project of CD Capital Natural Resources Fund III L.P., the Sokli project of The Finnish Minerals Group, and the Sakatti project of Anglo American.

Ramboll

Ramboll is a global engineering, architecture, and consultancy company with over 18,000 experts worldwide and 2,500 in Finland. In the mining sector, Ramboll combines international expertise with local insight to deliver responsible, technically sound solutions across the full mine life cycle. Core services include ESIA's, permitting, closure planning, and stakeholder engagement, all aligned with IFC, EBRD, and Equator Principles to ensure compliance and financing readiness. Ramboll's recent assignments include for example acting as GISTM Designer of Record for Boliden Kylylahti mine and leading the EIA for Yara Suomi's Siilinjärvi mine expansion. Ramboll has also delivered zoning and impact assessments for Anglo American Sakatti Mining, an IFC-compliant ESIA for Sydvaranger AS in Norway, and environmental permitting and risk assessments for Terrafame mine. Ramboll have provided land-use and permitting services also for Agnico Eagle's Kittilä gold Mine.

About Mawson Finland Limited

Mawson Finland Limited is an exploration stage mining development company engaged in the acquisition and exploration of precious and base metal properties in Finland. The Company is primarily focused on gold and cobalt. The Corporation currently holds a 100% interest in the Rajapalot Gold-Cobalt Project located in Finland. The Rajapalot Project represents approximately 5% of the 100-square kilometre Rompas-Rajapalot Property, which is wholly owned by Mawson and consists of 12 granted exploration permits and one extension permit application for a total of 11,262 hectares. In Finland, all operations are carried out through the Company's fully owned subsidiary, Mawson Oy. Mawson maintains an active local presence of Finnish staff with close ties to the communities of Rajapalot.

Additional disclosure including the Company's financial statements, technical reports, news releases and other information can be obtained at mawsonfinland.com or on SEDAR+ at www.sedarplus.ca.

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SOURCE: Mawson Finland Limited

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