

Canadian Copper Provides Status Update on Preliminary Economic Assessment and Exploration Program

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Toronto, May 13, 2025 - [Canadian Copper Inc.](#) (CSE: CCI) ("Canadian Copper" or the "Company") provides an update on its corporate activities related to its upcoming Caribou Complex Preliminary Economic Assessment ("PEA") and its on-going Murray Brook East exploration program.

Combined Strategy PEA: Murray Brook Deposit & the Caribou Complex

The Company is scheduled to publish the financial and annual production results of its Combined Strategy PEA this month of May 2025 as planned. The development plan envisions processing the 100%-owned Murray Brook deposit at the existing and permitted Caribou Processing Complex. The Company signed a term sheet on October 28, 2024, to purchase the Caribou Processing Complex. For details of the transaction, please [click here](#).

The following activities remain to be completed prior to publishing the PEA this month:

1. Tailings expansion design, capital, and closure strategy;
2. Project capital and operating cost review;
3. Combined Strategy reclamation cost estimate.

Murray Brook East Exploration Update

The exploration program at Murray Brook East (Figure A) remains on schedule for drilling in June. Required permitting and data compilation completed in April. During the month of May, mapping, prospecting and trenching will be carried-out to further refine targets. The Company expects to begin drilling its 1,500 meter drill program in June and results are expected for Q3 2025.

The current Murray Brook East target area is 5.5 km in size and its eastern boundary is 4 km west of the past producing Caribou Mine. Work completed to date on the area consists of several geophysical surveys: MegaTEM in 2004, HeliTEM in 2011, gravity in 2012, and MT in 2021 (Figure B). In 2022, a 5.7 km long comprehensive soil geochemical sampling program was completed and this area will be the focus of CCI's exploration efforts this year. This target area shares important geological and geophysical characteristics as the Murray Brook deposit which sits only 5 km to the west. The Murray Brook deposit is located adjacent to a large magnetic anomaly and sits on the same Caribou Horizon.

Figure A: Murray Brook East Location

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/9218/251817_4417709c34d65b97_001full.jpg

Figure B: Murray Brook East Target Area

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/9218/251817_4417709c34d65b97_002full.jpg

About Canadian Copper Inc.

Canadian Copper is a Canadian-based mineral exploration company with a copper and base metals portfolio of historical resources and grassroots projects. The Company is focused on the prolific Bathurst Mining Camp (BMC) of New Brunswick, Canada. There are currently 104,981,836 shares issued and outstanding in the Company.

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