Golden Cariboo Resources Ltd. Intersects Additional Strong Veining with Visible Gold in Halo Zone Extension

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Golden Cariboo Resources Ltd. (the "Company") (CSE:GCC) (OTC:GCCFF) (WKN:A402CQ) (FSE:3TZ) announces that the current drill hole QGQ25-23 in the NNW-extension of the Halo zone at the Quesnelle Gold Quartz Mine property (the "Property"), located 4 kilometres (2.5 miles) from Hixon, central British Columbia, drilled a broad zone of gold mineralization within strong quartz-carbonate veining showing visible gold ("VG") in three occurrences.

Drill hole QGQ25-23 was set up at an azimuth of 013° and inclination of -45° as a 65 m step out.

QGQ25-23 was collared into graphitic argillites. At a depth of 193 m (633 ft), it intersected the lithologic contact towards to underlying andesitic volcaniclastics, which comprise the uppermost portion of a greenstone package (April 15, 2025 News Release). An intense stockwork of several centimetres to over one metre wide quartz-iron-carbonate veins occurs on both sides of the contact starting at a depth of 118 m (387 ft). The veins contain VG in three occurrences between 202.4 m (664 ft) and 281.2 m (922.6 ft) as shown in Figure 1. At a depth of 288.04 m (945 ft), QGQ25-23 was abandoned within the mineralized zone due to technical difficulties, resulting in a drilled length of the vein stockwork of 170 m (558 ft).

The mineralization is highly similar to a zone intersected in QGQ24-20, which returned 1.45 g/t Au and 16.05 g/t Ag over 137.17 m (450 ft) within a broader intercept (February 25, 2025 News Release), and to the mineralization intercepted in QGQ24-21, which is currently ALS Canada for assaying.

The technical information in this news release has been reviewed by Dr. Sarah Palmer, P.Geo., a qualified person with respect to NI 43-101.

Click Image To View Full Size

Photo 1: Example of VG in quartz-carbonate vein in QGQ25-23 at 202.4 m (664 ft)

Click Image To View Full Size

Photo 2: VG bearing quartz-carbonate veins in the contact zone between black graphitic argillites and sericite-iron-carbonate altered greenstones (tan to grey coloured). The location of the vein in Photo 1 is marked by the red box.

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Figure 1: Current status of drilling at Halo zone

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Figure 2: Location of the Halo Zone Discovery and nearby infrastructure

About Golden Cariboo Resources Ltd.

Golden Cariboo Resources Ltd. is rediscovering the Cariboo Gold Rush by proceeding with highly targeted drilling and trenching programs on its Quesnelle Gold Quartz Mine property, which is bordered by Osisko Development Corp. (NSE:ODV/TSXV:ODV) and partly intertwined at the north end of the Cariboo Gold Project, and located along a favorable corridor adjacent to the Spanish and Eureka thrust faults over a 94,889 hectare (234,501 acre) area. Historically, over 101 placer gold creeks on the 90 km (56 mile) trend from the Cariboo Hudson mine north to the Project have recorded production and successful placer mining continues to this day.

Golden Cariboo's Project is 4 km (2.5 miles) northeast of, and road accessible from, Hixon in central British Columbia. It includes the Quesnelle Quartz gold-silver deposit, which was discovered in 1865 in conjunction with placer mining activities. Hixon Creek, which dissects the old workings, is a placer creek which has seen small-scale placer production since the mid 1860s.

For further information please contact:

GOLDEN CARIBOO RESOURCES LTD

"J. Frank Callaghan"

J. Frank Callaghan, President & CEO

Tel: 604-669-6463

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This news release contains statements which constitute "forward-looking information" within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of the Company with respect to future business activities and plans of the Company. Forward-looking information is often identified by the words "may", "would", "could", "should", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" or similar expressions and includes information regarding; the expectation that the Company will receive all necessary exemptions and approvals to complete the Offering; the expectation that the Company will complete the Offering on the terms disclosed, or at all; the expectation that the proceeds will be used for property exploration and for general working capital; the Company's exploration plans with respect to its Quesnelle Gold Quartz Mine property; and the anticipated participation of the insider in the Offering.

Such forward-looking statements are based on a number of assumptions of management, including, without limitation, that the Company will receive all necessary exemptions and approvals to complete the Offering;

that the Company will complete the Offering on the terms disclosed, or at all; that the proceeds will be used for property exploration and for general working capital; that the Company will have the resources required to proceed with its exploration plans; that the Company will not run into regulatory or other barriers in carrying out its business plans; that the insider will participate in the Offering, on the terms and conditions and in the amount currently expected by management; and that the Company will be able to rely on the exemption from the formal valuation and minority shareholder approval requirements on the basis anticipated.

Additionally, forward-looking information involve a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking statements. Such risks include, without limitation: that the Company will not receive the necessary exemptions and approvals to complete the Offering; that the Company will not complete the Offering on the terms disclosed, or at all; that the Company will be unable to use the proceeds for property exploration and for general working capital; that the Company may incur unanticipated costs; that the Company may not have the resources required to pursue its exploration plans; that the Company's operations could be adversely affected by possible future government legislation policies and controls or by changes in applicable laws and regulations; that the insider may not participate in the Offering on the terms and conditions and in the amount currently expected by management, or at all; and that the Company may not be able to rely on the exemption from the formal valuation and minority shareholder approval requirements on the basis currently expected. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. Neither the Company nor any of its representatives make any representation or warranty, express or implied, as to the accuracy, sufficiency or completeness of the information in this news release. Neither the Company nor any of its representatives shall have any liability whatsoever, under contract, tort, trust or otherwise, to you or any person resulting from the use of the information in this news release by you or any of your representatives or for omissions from the information in this news release.

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