Pan Global Resources Intercepts 1.5% Copper Over 8m At La Romana Target And Discovers Copper-Tin-Silver At La Pantoja Target

12.05.2025 | CNW

- Drill results confirm strong VMS-style mineralization at La Romana continues northwest and remains open on strike and at depth, including 1.51% copper, 0.02% tin and 3.6 g/t silver over 8m
- Initial drilling at La Pantoja target highlights new zone of copper-tin mineralization beneath La Romana, including copper assays up to 5.36%
- Drilling underway at the Bravo target 1km east of La Romana, and the Providencia target in the Cármenes Project, northern Spain

Pan Global Resources Inc. ("Pan Global" or the "Company") (TSXV: PGZ) (OTCQB: PGZFF) (FRA: 2EU) is pleased to announce positive results for three additional step-out drillholes at the La Romana target ("La Romana"), and three initial drill results at the La Pantoja target ("La Pantoja") west of La Romana, in the Company's 100%-owned Escacena Project ("Escacena") in the Iberian Pyrite Belt, southern Spain.

La Romana drill highlights

- Drillhole LRD186 - northwest step out, open at depth
  - 8.0m at 1.57% CuEq[1] (1.51% Cu, 0.02% Sn, 3.6 g/t Ag) from 123m, including
    - 3.0m at 3.35% CuEq[1] (3.20% Cu, 0.04% Sn, 7.8 g/t Ag)
- Drillhole LRD184 - near-surface, up-dip extension
  - 16.0m at 0.65% CuEq[1] (0.53% Cu, 0.04% Sn, 2.2 g/t Ag) from 44m, including
    - 8.0m at 1.08% CuEq[1] (0.92% Cu, 0.05% Sn, 3.8 g/t Ag)
    - 3.0m at 2.06% CuEq[1] (1.88% Cu, 0.05% Sn, 8.5 g/t Ag)
  - 2.0m at 1.16% CuEq[1] (1.12% Cu, <0.01% Sn, 3.0 g/t Ag) from 138m
- Drillhole LRD185 - down-dip extension, open at depth
  - 5.0m at 0.66% CuEq[1] (0.63% Cu, 0.01% Sn, 2.0 g/t Ag) from 133m, and
  - 9.0m at 0.69% CuEq[1] (0.55% Cu, 0.05% Sn, 1.7 g/t Ag) from 180m, including
    - 3m at 1.13% CuEq[1] (0.91% Cu, 0.08% Sn, 2.6 g/t Ag)

La Pantoja drill highlights

- Drillhole LPD01
  - 1.35m at 1.83% CuEq[1] (1.80% Cu, <0.01% Sn, 3.5 g/t Ag) from 76.75m, and
  - 3.0m at 1.70% CuEq[1] (1.53% Cu, 0.05% Sn, 3.9 g/t Ag) from 97m
  - Wide tin anomalous zone, 22.0m at 0.05% Sn from 116m, including
    - 6.0m at 0.11% Sn
- Drillhole LPD03
  - 1.0m at 5.42% CuEq[1] (5.36% Cu, <0.01% Sn, 8.7 g/t Ag) from 117m

"The first results from the 2025 multi-target Escacena drill program confirm that the higher-grade copper-tin corridor at La Romana remains open to the northwest with the mineralized trend now extending over 1.7km east-west. New downhole electro-magnetic geophysics (DHEM) indicates excellent potential to expand the higher-grade zone at depth at La Romana. We are also pleased to report that a similar style of mineralization has been intersected in the maiden drill program at the La Pantoja target to the west of La Romana," said Tim Moody, Pan Global President and CEO.

"The early results at La Pantoja confirm a new zone of copper-tin mineralization stratigraphically beneath La Romana, providing further confirmation of the potential for additional discoveries at the Escacena Project. La Pantoja is a large-scale target with compelling geophysical indicators of stronger mineralization at depth. We look forward to advancing this target with further drilling."

Drilling continues at the flagship Escacena Project in southern Spain, with the focus on the high-priority Bravo target east of La Romana where wet weather initially hampered access, and at the Providencia target in the Cármenes Project in northern Spain. Additional drill results will be announced over the coming weeks.

Key points about the new results:

La Romana

- Step-out drilling was focused on testing the western extent of the near-surface higher-grade copper mineralization
- Drillhole LRD186 with 8.0m at 1.5% Cu confirms the continuity of the La Romana target extending the higher-grade zone 50m, and remains wide-open at depth to the northwest
- Excellent potential to extend the higher-grade zone coincident with an untested downhole electro-magnetic anomaly (190m x 70m) projecting down-dip from drillhole LRD186
- Two additional wide-spaced step-out drillholes (LRD 187 and LRD188) indicate the mineralized trend at La Romana extends a further 300m to the west, with more than a 1.7 km strike-length overall
- Assay results are pending for two westernmost drillholes at La Romana (LRD187 and LRD188), and DHEM is in-progress in hole LRD188
- Additional step-out drillholes are planned, aiming to add to a maiden resource

La Pantoja

- Large geophysical target located west of La Romana, with a 500m NW-SE orientation, and extending to over 600m depth
- Geophysical indicators (Heliborne-EM and IP) at La Pantoja are analogous to those at La Romana with coincident copper-tin-silver mineralization
- Initial drilling in the upper part of the target confirms copper-tin mineralization and extensive related mineral alteration at stratigraphic levels beneath La Romana
- Heliborne EM and new DHEM survey results suggest stronger mineralization exists laterally and at depth
- Results suggest additional untested mineral potential beneath La Romana, at depths below current drilling

Table 1 -Selected Drill Results from La Romana (LRD184 to LRD186) and La Pantoja (LPD01 to LPD03)

Drillhole	From	To	Interval	CuEq[1]	Cu	Sn	Ag	Pb	Zn	True Thickness
	m	m	m	%	%	%	g/t	ppm	ppm	(m)
LRD184	44.00	60.00	16.00	0.65	0.53	0.04	2.2	16	87	15.2
including	52.00	60.00	8.00	1.08	0.92	0.05	3.8	28	114	7.6
including	57.00	60.00	3.00	2.06	1.88	0.05	8.5	67	183	2.9
and	138.00	140.00	2.00	1.16	1.12	<0.01	3.0	47	107	1.9
LRD185	133.00	138.00	5.00	0.66	0.63	0.01	2.0	155	409	2.1
including	133.00	134.00	1.00	1.38	1.31	0.02	4.5	255	1190	0.7
and	180.00	189.00	9.00	0.69	0.55	0.05	1.7	14	73	6.3
including	186.00	189.00	3.00	1.13	0.91	0.08	2.6	30	101	2.1
LRD186	123.00	131.00	8.00	1.57	1.51	0.02	3.6	11	93	7.8
including	127.00	130.00	3.00	3.35	3.20	0.04	7.8	21	125	2.9
including	129.00	130.00	1.00	7.00	6.73	0.07	14.6	29	207	1.0
and	165.00	166.00	1.00	1.19	1.10	0.03	1.7	17	80	1.0
and	183.00	185.00	2.00	0.69	0.64	0.02	1.0	34	166	2.0
and	224.00	225.00	1.00	0.63	0.60	<0.01	3.5	38	72	1.0
LPD01	41.00	42.00	1.00	0.93	0.79	0.05	2.0	19	83	0.8
and	53.00	54.00	1.00	0.56	0.46	0.04	0.7	6	49	0.8
and	76.75	78.10	1.35	1.83	1.80	<0.01	3.5	34	138	1.1
and	97.00	100.00	3.00	1.70	1.53	0.05	3.9	31	118	2.5
including	98.00	99.00	1.00	2.79	2.5	0.10	7.0	58	168	0.8
and	121.00	143.00	22.00	0.17	0.02	0.05	0.3	6	49	17.9
including	137.00	143,00	6.00	0.33	0.02	0.11	0.3	8	48	4.9
LPD02	81.00	95.00	14.00	0.16	0.14	0.01	<0.1	11	117	11.9
LPD03	117.00	118.00	1.00	5.42	5.36	<0.01	8.7	36	145	0.9

[1] Copper Equivalent = CuEq. CuEq is calculated using Cu, Sn, and Ag grades. Metallurgical recoveries include 86% for Cu, 68% for Sn and 56% for Ag, based on preliminary studies performed by Wardell Armstrong International and MinePro. The CuEq calculation uses US$ 8,693/tonne Cu, US$ 29,069/tonne Sn and US$ 23.72/oz Ag, corresponding to the three-year monthly price averages to July 2023. The effective formula is [CuEq %] = [Cu %] + 2.6440 * [Sn %] + 0.0057 * [Ag ppm]

Table 2 - Drillhole Collar Information

Hole ID	Easting[2]	Northing[2]	Azimuth (º)	Dip (º)	Length (m)
LRD184	735892	4152780	180	-60	152.40
LRD185	735907	4152848	0	-90	240.00
LRD186	735819	4152936	220	-50	229.50
LPD01	735553	4152918	190	-75	359.00
LPD02	735400	4152930	180	-70	239.25
LPD03	735581	4152965	180	-70	337.25

[2] Coordinate system: UTM29N ERTS89

About the Escacena Project

The Escacena Project comprises a large, contiguous, 5,760-hectare land package controlled 100% by Pan Global in the east of the Iberian Pyrite Belt. Escacena is located near the operating mine at Riotinto and is immediately adjacent to the former Aznalcóllar and Los Frailes mines where Minera Los Frailes (Grupo México) is in the final permitting stage for mine development. The Escacena Project hosts Pan Global's La Romana and La Pantoja copper-tin-silver discoveries and the Cañada Honda copper-gold discovery. Escacena hosts a number of other prospective targets, including Bravo, Barbacena, El Pozo, Romana Norte, San Pablo, Zarcita, Hornitos, La Jarosa, Romana Deep, and Cortijo.

About Pan Global Resources

Pan Global Resources Inc. is actively exploring for copper-rich mineral deposits along with gold and other metals. Copper has compelling supply-demand fundamentals and outlook for strong long-term prices as a critical metal for global electrification and energy transition. Gold is also attracting record prices.

The Company's flagship Escacena Project is located in the prolific Iberian Pyrite Belt in southern Spain, where a favourable permitting track record, excellent infrastructure, mining and professional expertise, and support for copper as a Strategic Raw Material by the European Commission collectively define a tier-one low-risk jurisdiction for mining investment. The Company's second project, at Cármenes, in northern Spain, is also an area with a long mining history and excellent infrastructure. The Pan Global team comprises proven talent in exploration, discovery, development, and mine operations - all of which are committed to operating safely and with utmost respect for the environment and our partnered communities. The Company is a member, and operates under the principles, of the United Nations Global Compact.

Qualified Persons

Álvaro Merino, Vice President Exploration for Pan Global Resources and a qualified person as defined by National Instrument 43-101, has approved the scientific and technical information for this media release. Mr. Merino is not independent of the Company.

QA/QC

Core size was HQ (63mm) and all samples were ½ core. Nominal sample size was 1m core length and ranged from 0.5 to 2m. Sample intervals were defined using geological contacts with the start and end of each sample physically marked on the core. Diamond blade core cutting and sampling was supervised at all times by Company staff. Duplicate samples of ¼ core were taken approximately every 30 samples and Certified Reference materials inserted every 25 samples in each batch.

Samples were delivered to ALS laboratory in Seville, Spain and assayed at the ALS laboratory in Ireland. All samples were crushed and split (method CRU-31, SPL22Y), and pulverized using (method PUL-31). Gold

analysis was by 50gm fire assay with ICP finish (method Au-ICP22) and multi element analysis was undertaken using a 4-acid digest with ICP AES finish (method ME-ICP61). Over grade base metal results were assayed using a 4-acid digest ICP AES (method OG-62).

www.panglobalresources.com

Forward-looking statements

Statements which are not purely historical are forward-looking statements, including any statements regarding beliefs, plans, expectations, or intentions regarding the future. It is important to note that actual outcomes and the Company's actual results could differ materially from those in such forward-looking statements. The Company believes that the expectations reflected in the forward-looking information included in this media release are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Risks and uncertainties include, but are not limited to, economic, competitive, governmental, environmental, and technological factors that may affect the Company's operations, markets, products, and prices. Readers should refer to the risk disclosures outlined in the Company's Management Discussion and Analysis of its audited financial statements filed with the British Columbia Securities Commission.

The forward-looking information contained in this media release is based on information available to the Company as of the date of this media release. Except as required under applicable securities legislation, the Company does not intend, and does not assume any obligation, to update this forward-looking information.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

SOURCE Pan Global Resources Inc.

FOR MORE INFORMATION PLEASE CONTACT:

Jason Mercier, VP Investor Relations and Communications, jason@panglobalresources.com / investors@panglobalresources.com, Tel: +1-236-886-9518