

Silver Viper Minerals to Acquire Cimarron Gold-Copper Project

08.05.2025 | [CNW](#)

VANCOUVER, May 8, 2025 - [Silver Viper Minerals Corp.](#) ("Silver Viper" or the "Company") (TSXV: VIPR) (OTC: VIPRF) entered into an agreement with CSAC Holdings Inc. ("CSAC") and all of the shareholders of CSAC (collectively, the "Vendors") dated May 8, 2025 (the "Purchase Agreement") to acquire the Cimarron Project in Sinaloa, Mexico, a property hosting a gold-copper system (the "Transaction").

"This acquisition supports our strategy to build scale through the addition of high-quality gold, silver and copper assets," said Steve Cope, President and CEO of Silver Viper. "Cimarron has benefited from extensive historical drilling and is ready for the next stage of infill and step-out work."

Transaction Summary

Pursuant to the terms of the Purchase Agreement, Silver Viper has agreed to acquire all of the outstanding common shares of CSAC from the Vendors in exchange for 9,000,000 common shares of Silver Viper. Closing remains subject to satisfaction of a number of conditions, including but not limited to, the receipt of the requisite TSX Venture Exchange approval of the Transaction and completion of satisfactory due diligence by Silver Viper of CSAC and the Cimarron Project, as well as other conditions customary for a transaction of this nature. Closing is expected to occur as promptly as possible following satisfaction of the conditions set out in the Purchase Agreement.

Highlights of the Cimarron Project

The Cimarron Project is located on the prolific porphyry belt from Arizona to Jalisco and is situated in the well-established mining jurisdiction of Mexico. The Cimarron Project lies between Mazatlán and Rosario in Sinaloa and is accessible via an 11-km dirt road from a nearby paved road. The area is relatively flat, with low topographic contrast, supporting ease of access. An electrical line passes one kilometre south of the property. The nearby towns of Rosario-a historic mining community-and Mazatlán provide access to skilled local labour.

Having considered some of the historical exploration undertaken on the Cimarron Project, Silver Viper believes that the Project has potential for growth by focusing on three parts of the mineralized system, being Calerita, Lobo and Huanacabra. Target areas of the Cimarron Project remain underexplored, and Silver Viper believes that trenching may offer an efficient approach to generate additional drill targets, particularly in areas of soil anomalies. Further updates will be provided once drilling is undertaken at the Cimarron Project by Silver Viper following closing of the Transaction.

Qualified Person

The technical information in this news release has been prepared in accordance with Canadian regulatory requirements under NI 43-101 and reviewed and approved by Ben Whiting, P.Geo., a Qualified Person as defined in NI 43-101.

About the Company

Silver Viper Minerals Corp. is a Canadian-based junior mineral exploration company focused on precious metals exploration in Mexico. The Company is the operator and 100% owner of the La Virginia Gold-Silver Project in Sonora. The Company is currently evaluating and advancing mineral exploration opportunities across key mining jurisdictions in Mexico and in May 2025 entered into a definitive agreement to acquire the Cimarron Project in Sinaloa, Mexico.

ON BEHALF OF THE BOARD OF DIRECTORS,
Steve Cope
President and CEO

Follow us on social media:

X: @SilverViperCorp

LinkedIn: Silver Viper Minerals Corp.

Facebook: Silver Viper Minerals

YouTube: @SilverViperMinerals

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements:

This news release includes forward-looking statements that are subject to inherent risks and uncertainties. All statements in this news release, other than statements of historical fact, are to be considered forward looking and include, without limitation, statements respecting the Transaction, including closing thereof, receipt of TSX Venture Exchange approval of the Transaction and future plans for the Cimarron Project. Although Silver Viper believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual developments may differ materially from those described in forward-looking statements. Factors that could cause actual results to differ materially from those described in forward-looking statements include fluctuations in market prices, including metals prices, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurance that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties.

SOURCE Silver Viper Minerals Corp.

Contact

For further information, please contact Alicia Ford at 604-687-8566, email info@silverviperminerals.com or visit our website at www.silverviperminerals.com.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/691526--Silver-Viper-Minerals-to-Acquire-Cimarron-Gold-Copper-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).