

Alliance Mining Addresses Its Holdings at the Bissett Gold Mine Camp, Manitoba

07.05.2025 | [Newsfile](#)

Vancouver, May 7, 2025 - [Alliance Mining Corp.](#) (TSXV: ALM) ("Alliance" or the "Company") reports that Tiberius [US Gold Corp.](#) ("Tiberius"), a private company, remains in breach of its obligations to the Company under a January 27, 2017 mineral property option agreement (the "Option Agreement"). The Option Agreement property comprises of 14 mineral claims located in the Bissett gold camp in Manitoba (the "Property"). Despite Alliance having completed all the option payments to acquire 100 percent of the Property, Tiberius has persisted in its refusal to transfer the mineral claims to Alliance.

Bissett - Red Rice Lake Gold Project, Manitoba

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"Alliance Mining has honored its commitments in full. The mineral claims in question have been fully paid for, and the continued refusal to transfer title is unacceptable. Delay tactics will no longer be tolerated. We are now moving forward to secure the rightful transfer of these assets into our Company's name through all necessary legal channels," states Anderson, CEO.

As the Company reported in its press release of August 29, 2022, it has filed a Notice of Civil Claim in the Supreme Court of British Columbia (the "Claim") against Tiberius to enforce the Company's rights under the Option Agreement. The Claim seeks relief against Tiberius, principally including an order for specific performance of the Option Agreement directing that Tiberius immediately register a transfer 100% right, title and interest in and to the Property to the Company. In its response, Tiberius has denied all elements of the Company's Claim. The Company's allegations have not yet been proven in court.

Despite the Company having served its list of documents on Tiberius on February 9, 2024, and requesting that Tiberius deliver its list of documents to the Company by February 29, 2024, Tiberius has yet to serve its list of documents or to provide any other substantive response regarding its disclosure obligations. Accordingly, the Company has issued a formal demand for production of Tiberius' list of documents by May 20, 2025, failing which Alliance has instructed its counsel to bring an application for an order compelling production of the same.

ON BEHALF OF THE BOARD,

Chris Anderson
President, CEO & Director

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Forward-Looking Statement Cautions: This press release contains certain "forward-looking statements" within the meaning of Canadian securities legislation, including statements relating to an alleged breach of the Option Agreement (as defined above) and the Company's legal action to enforce its entitlement to the Property. Although the Company believes that such statements are reasonable based on current

circumstances, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts, and by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties, including the possibility the Company may not be successful in its legal action to enforce the performance of the Option Agreement.

There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the policies of the TSX Venture Exchange. Readers are encouraged to review the Company's complete public disclosure record on SEDAR+ at www.sedarplus.ca.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

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