

Rhyolite Resources Cancels Private Placement

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Vancouver, May 5, 2025 - [Rhyolite Resources Ltd.](#) (TSXV: RYE) (the "Company") announces that it will not be proceeding with the non-brokered private placement of up to 25,000,000 shares of the Company at a price of \$0.15 per share for gross proceeds of up to \$3,750,000 that was previously announced on April 25, 2025.

For further information, contact Richard Graham at 604.488.5427.

On behalf of the Board,

Rhyolite Resources Ltd.

Richard Graham, Chief Executive Officer

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