

High Grade Gold Anomaly Extended at John Bull in Preparation for Drilling

05.05.2025 | [GlobeNewswire](#)

HIGHLIGHTS

- Detailed mapping, soil sampling and rock chip sampling recently completed by Novo at the John Bull Gold Project follows previously reported outstanding results by TechGen Metals Limited (TechGen) (ASX: TG1)¹.
- Novo soil sampling extended the known > 100 ppb Au anomaly to ~ 1.5 km strike with a peak soil result of 1.59 g/t Au.
- Novo rock chip sampling returned peak results of 67.9 g/t Au and 29 g/t Au from sheeted quartz veins in NW and NE trending mineralised structural zones, demonstrating potential for high-grade mineralisation.
- Targets have been defined by high order soil anomalism and including sheeted quartz veins within preferred lithology, fault zones with intense sericite alteration and brecciation; and an Induced Polarisation geophysical anomaly co-incident with a major structure.
- A ~1,500 m RC drill program is planned to commence in June 2025 (drill rig availability dependent), with four key targets identified.
- The recent exploration campaign has significantly enhanced the understanding of the mineral system and strongly supports presence of an Intrusion Related Gold System (IRGS) model.
- Element zonation suggests a proximal Sn-Bi-As core centred on a porphyritic intrusion mapped in the SW of the project area, flanked by intermediate Au-Mo-Cu-Sb-Te zones, and surrounded by the distal halo of sheeted veins with an Au-As-Sb-W association.
- Peak results from multielement sampling include 0.49% W, 780 ppm Sb, 5.6 ppm Mo and 14.9 ppm Bi.

Mike Spreadborough, Executive Co-Chairman and Acting Chief Executive Officer, said: *"The recent exploration mapping and sampling campaign at John Bull has provided some exceptional drill targets, which we are excited to test through a ~1,500 m RC program in June."*

"Sourcing drilling contractors is underway and governmental approvals for the drilling campaign are eagerly awaited. Detailed mapping has delineated a large gold system interpreted to be associated with a porphyry in the SW portion of the John Bull tenement. Future work will expand on mapping and sampling to allow targeting of the sheeted-vein system and porphyry-related mineral systems. We look forward to providing an update on the drilling commencement date in the next few weeks."

PERTH, West Australia, May 05, 2025 -- [Novo Resources Corp.](#) (Novo or the Company) (ASX: NVO) (TSX: NVO) (OTCQB: NSRPF) is pleased to announce results from the exploration campaign at the John Bull Gold Project (John Bull) located in the New England District of NSW (*Figure 1*), where Novo has a farm-in arrangement with TechGen Metals Limited (ASX: TG1) (TechGen). The program was designed to guide effective targeting for RC drilling scheduled in late June (drill rig availability dependent) and to understand the controls on mineralisation.

Figure 1: Location of the John Bull Gold Project, in northeastern NSW.

The agreement with TechGen grants Novo an option to acquire an 80% interest in the Mick's Bull tenement (EL9121) and a 70% interest in the John Bull tenement (EL8389), following two tranches of exploration work and pre-determined expenditure. Refer to Novo's 13 December 2024 news release titled *"Novo strengthens portfolio with two High-Grade gold projects in NSW, Australia"* for the detailed terms of the agreement with TechGen.

John Bull is an advanced exploration opportunity, located approximately 49 km WNW of Grafton in the New England district of NSW. The tenure consists of two tenements and covers some 32 sq km (*Figure 1*). The project lies within the New England Orogen, a region known to host multiple gold and polymetallic mineral systems, including orogenic, intrusion-related, and skarn-style deposits.

The recent field campaign at John Bull included detailed outcrop mapping (*Figure 2*), rock chip sampling, and infill and step out soil sampling to be used for characterising local geology, identifying new targets, and investigating current high-value prospects for potential depth or strike extensions and zones of higher-grade mineralisation.

Multiple new targets warrant drill testing. Novo is planning an initial RC drill program of ~ 1,500 m, scheduled to commence in late June (drill rig availability dependent) once all compliance approvals have been received. Drilling will target dense sheeted quartz vein occurrences around the main John Bull historic sluicing area, in addition to three newly developed and untested targets over 1 km of strike highlighted during the recent mapping and surface sampling campaign.

Figure 2 Drone footage of mapping activities at John Bull

Results from Recent Mapping, Soil and Rock Chip Sampling

In February 2025, Novo undertook an intensive campaign comprising geochemical surface sampling and detailed mapping across the John Bull tenement. The primary objective of the field program was to refine the geological understanding and target development ahead of planned drilling, building on previous work completed by TechGen¹.

Based on recent mapping, the John Bull prospect represents a structurally controlled Intrusion Related Gold System. Host rocks including greywacke, fine arenite, shale, siltstone, and chert are intruded by several Triassic felsic dykes. Sedimentary rocks are tightly folded into a NW plunging 'M'-shaped hinge zone which crosses the central part of the prospect (*Figure 3*). Generally, gold mineralisation is hosted in a very late stage moderately dipping NE-trending sheeted quartz-sulphide vein system, associated with an As-Sb-W geochemical signature. The highest density of sheeted veins and the focus of much of the historic hydraulic sluicing is hosted by an ~80 m thick fine arenite-siltstone unit. This zone is considered the most favourable lithology and is the priority target for drill testing in the upcoming program.

Stratigraphy is offset by regional-scale NW-trending sinistral faults that control the geometry of the Au-As soil anomaly and also represent priority targets. One of these NW trending shears in the central target area has intense sericite alteration and carries grades of up to 29 g/t Au (in recent Novo sampling (see Appendix 1). However, the highest gold grades occur in a NE-trending mineralised breccia mapped over 60 m strike, aligned with historic shafts, which crosscuts stratigraphy and has returned rock chip assays up to 67.9 g/t Au, plus several assay results > 5 g/t Au (*Figure 4*).

The sheeted vein system is proximal to a porphyry intrusion in the SW part of the John Bull tenement, which has an intense hornfels halo. Geochemical zonation as defined by limited multielement soil geochemistry shows an interpreted proximal Sn-Bi-As enriched core over the porphyry, an intermediate Au-Mo-Cu-Sb-Te zone and a distal Au-As-Sb-W halo (sheeted vein zone), indicating zoned metal dispersion.

Several significant (> 50 ppb) gold results were returned from 315 soil samples; with a peak result of 1.59 g/t Au (see Appendix 2). Infill soil sampling in the north supports the current gold-in-soil anomalism, previously delineated by TechGen - although remains patchy. Refer to Appendix 2 for results.

Figure 3 Regional geological interpretation map of the John Bull Project over LiDAR™.

Figure 4 John Bull Main Workings interpreted geology showing preferred stratigraphy and vein arrays where outcrop can be identified. Refer to Appendix 1 for rock chip results

Key Targets and Planned Drill Program

Four target areas have been confirmed for RC drill follow up over 1 km strike length. Drilling will be prioritised in areas with structurally and lithological favourable zones defined by strong Au-As soil anomalies, vein density, and host rock contrasts.

- John Bull Main - three target areas are planned for testing within this larger zone:
 - John Bull Breccia Zone - a NE trending zone approximately 100 m long where recent work yielded high grade rock chip samples including 67.9 g/t Au and three other samples > 5 g/t Au. This linear trend included two historic shafts. Refer to Appendix 1 for all results.
 - John Bull Shear - where recent mapping has highlighted strong sericite alteration along a broad NW trending zone of shearing and recent rock chip samples of up to 29 g/t Au. Refer to Appendix 1 for all results.
 - John Bull Sluicing Area - where recent mapping has delineated an E-W target zone in a fine sandstone-dominant unit, which was the focus for the main historic sluicing and with the broadest zone of high quartz vein density.
- John Bull South - includes high grade soil anomalies up to 4.77 g/t surrounding and partly overlapping a monzodiorite intrusion, coupled with a large area of historic sluicing for gold. Refer to Appendix 2 for all results.
- Hills Creek West - A coincident IP conductivity anomaly and soil geochemical anomaly with peak value of 2.1 g/t Au¹ occur along a regional NW trending fault.
- Digger's North - a very broad soil anomaly occurs where limited outcrop is present, in an area north of the previous drilling. Peak soil results include 10.0 g/t Au¹ and soil geochemical anomalies are linear along the major NW trending faults within the broader N-S mineralised corridor.

The initial drill program of ~ 1,500 m is planned to commence in late June (drill rig availability dependent) with drilling planned to approximately 140 m depth.

Historic Exploration

Historic mining for gold at John Bull included several shafts and large areas of hydraulic sluicing of elluvial and alluvial gold. Soil sampling completed by TechGen highlighted an exceptionally high-order gold anomaly over 900 m long and 250 m wide at > 100 ppb Au with seven samples reporting > 4.5 g/t Au¹.

TechGen also completed 17 RC holes for 2,249.5 m (2022 and 2023) with an effective test to ~120 m vertical depth. Peak results from four approximately 100 m spaced E-W sections of shallow RC drilling over 320 m strike (*Figure 5*) include (*Figure 6*):

- 94 m @ 0.95 g/t Au from 4 m including 66 m @ 1.14 g/t Au, and
17 m @ 1.08 g/t Au from 109 m (JBRC0006)¹
- 68 m @ 1.00 g/t Au from surface including 23 m @ 2.02 g/t Au (JBRC0001)¹

Figure 5: John Bull drill hole locations, soil gold geochemical results and historical soil sampling locations. The location of drill Section A-A' (see below) is also noted.

Figure 6 John Bull - E-W Drill section (A-A' on Figure 5) showing 130 m wide mineralisation and internal higher grades. System open below 120 m depth. Note, wider intercepts have no restriction on internal dilution.

All drill sections remain open at depth and the system remains open along strike. An Induced Polarisation (IP) geophysical survey over part of the target also produced anomalies over known mineralisation.

The above historical results were initially reported by TechGen and have been subsequently reported by Novo in accordance with the JORC Code in its announcement released to ASX on 13 December 2024 - Novo strengthens portfolio with two high-grade gold projects in NSW, Australia

No assurance can be given that Novo will achieve similar results from its upcoming drilling campaign to those disclosed in this section.

Future Work

Exploration activities after the Phase 1 drilling program will include:

- Follow-up drilling pending results from Phase 1 including infill and extensional drill testing and diamond drilling to depth on selected holes.
- Focus on porphyry related targets to the west and SW of the John Bull sheeted vein arrays with possible geophysical surveys and selected drilling.

Further Exploration Update

Exploration work is ongoing in Western Australia and in New South Wales, and below is a summary of the current progress:

- Exploration drilling has been completed at the Balla Balla Gold Project with results pending²; and
- Exploration drilling has commenced at the Tiboburra Gold Project².

Authorised for release by the Board of Directors.

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QP STATEMENT

Mrs. Karen (Kas) De Luca (MAIG), is the qualified person, as defined under National Instrument 43-101 *Standards of Disclosure for Mineral Projects*, responsible for, and having reviewed and approved, the technical information contained in this news release. Mrs De Luca is Novo's General Manager Exploration.

JORC COMPLIANCE STATEMENT

New exploration results

The information in this news release that relates to exploration results at the John Bull Project is based on information compiled by Mrs De Luca, who is a full-time employee of Novo Resources Corp. Mrs De Luca is a Competent Person who is a member of the Australian Institute of Geoscientists. Mrs De Luca has sufficient experience that is relevant to the style of mineralisation and the type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mrs De Luca consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

Previously reported exploration results

The information in this news release that relates to previously reported Exploration Results from Novo's NSW Gold Portfolio is extracted from Novo's ASX announcement entitled Novo Strengthens Portfolio with Two High-Grade Gold Projects in NSW, Australia released to ASX on 13 December 2024 which is available to view at www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the competent persons findings are presented have not been materially modified from the original market announcement.

Previously reported exploration target - Belltopper

The information in this news release that relates to the previously reported exploration target at Belltopper is extracted from Novo's ASX announcement entitled Belltopper Mineralisation Modelling Defines Prospectivity released to ASX on 25 September 2024 which is available to view at www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information in the original market announcement and that the form and context in which the Competent Person's findings are presented has not been materially modified from the original market announcement.

FORWARD-LOOKING STATEMENTS

Some statements in this news release may contain "forward-looking statements" within the meaning of Canadian and Australian securities law and regulations. In this news release, such statements include but are not limited to planned exploration activities and the timing of such. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, customary risks of the resource industry and the risk factors identified in Novo's annual information form for the year ended December 31, 2024 (which is available under Novo's profile on SEDAR+ at www.sedarplus.ca and at www.asx.com.au) and in the Company's prospectus dated 2 August 2023 which is available at www.asx.com.au. Forward-looking statements speak only as of the date those statements are made. Except as required by applicable law, Novo assumes no obligation to update or to publicly announce the results of any change to any forward-looking statement contained or incorporated by reference herein to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements. If Novo updates any forward-looking statement(s), no inference should be drawn that the Company will make additional updates with respect to those or other forward-looking statements.

1 Refer to Novo's ASX announcement released to ASX on 13 December 2024 - Novo strengthens portfolio with two high-grade gold projects in NSW, Australia.

2 Refer to Novo's ASX announcement released to ASX on 17 April 2025 - Business Review First Quarter 2025.

ABOUT NOVO

Novo is an Australian based gold explorer listed on the ASX and the TSX focussed on discovering standalone gold projects with > 1 Moz development potential. Novo is an innovative gold explorer with a significant land package covering approximately 5,500 square kilometres in the Pilbara region of Western Australia, along with the 22 square kilometre Belltopper project in the Bendigo Tectonic Zone of Victoria, Australia.

Novo's key project area in the Pilbara is the Egina Gold Camp, where De Grey Mining (ASX: DEG) is farming-in to form a JV at the Becher Project and surrounding tenements through exploration expenditure of A\$25 million within 4 years for a 50% interest. The Becher Project has similar geological characteristics as

De Grey's 12.7 Moz Hemi Project[#]. Novo is also advancing gold exploration south of Becher in the Egina Gold Camp, part of the Croydon JV (Novo 70%: Creasy Group 30%). Novo continues to undertake early-stage exploration elsewhere across its Pilbara tenement portfolio.

Novo has also formed a lithium joint venture with SQM in the Pilbara which provides shareholder exposure to battery metals.

Novo has recently strengthened its high-quality, Australian based exploration portfolio by adding the TechGen John Bull Gold Project in the New England Orogen of NSW, and Manhattan Tibooburra Gold Project in the Albert Goldfields in northwestern NSW. Both projects demonstrate prospectivity for significant discovery and resource definition and align with Novo's strategy of identifying and exploring projects with > 1 Moz Au potential. These high-grade gold projects compliment the landholding consolidation that forms the Toolunga Project in the Onslow District in Western Australia.

Novo has a significant investment portfolio and a disciplined program in place to identify value accretive opportunities that will build further value for shareholders.

Please refer to Novo's website for further information including the latest corporate presentation.

*An Exploration Target as defined in the JORC Code (2012) is a statement or estimate of the exploration potential of a mineral deposit in a defined geological setting where the statement or estimate, quoted as a range of tonnes and a range of grade (or quality), relates to mineralisation for which there has been insufficient exploration to estimate a Mineral Resource. Accordingly, these figures are not Mineral Resource or Ore Reserve estimates as defined in the JORC Code (2012). The potential quantities and grades referred to above are conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. These figures are based on the interpreted continuity of mineralisation and projection into unexplored ground often around historical workings. The Exploration Target has been prepared in accordance with the JORC Code (2012), as detailed in the Company's ASX announcement released on 25 September 2024 (available to view at www.asx.com.au). The Tonnage range for the exploration target is 1.5Mt to 2.1Mt, the Grade range is 6.6g/t Au to 8.4g/t Au and the Ounces range from 320koz Au to 570 koz Au. The Company confirms that it is not aware of any new information that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. Dr Christopher Doyle (MAIG) and Dr Simon Dominy (FAusIMM CPGeo; FAIG RPGeo), are the qualified persons, as defined under National Instrument 43-101 *Standards of Disclosure for Mineral Projects*, responsible for, and having reviewed and approved, the technical information relating to the Exploration Target. Dr Doyle is Novo's Exploration Manager - Victoria and Dr Dominy is a Technical Advisor to Novo.

[#]Refer to De Grey's ASX Announcement, Hemi Gold Project mineral Resource Estimate (MRE) 2024, dated 14 November 2024. No assurance can be given that a similar (or any) commercially viable mineral deposit will be determined at Novo's Pilbara Projects.

Appendix 1 - Table of Rock Sample Results, GDA2020 / MGA zone 56

SAMPLE_ID	SAMPLE_TYPE	PROGRAM_ID	EASTING	NORTHING	HEIGHT	Au ppm	As ppm	Bi ppm	Cu ppm	Mo ppm
R08001 ^{^1}	ROCK	2025	447026	6733057	211	0.32	>10000	8.78	5	2.37
R08002	ROCK	2025	446833	6733501	175	0.01	287	0.35	67	1.33
R08003	ROCK	2025	447917	6733722	123	0.01	12	0.01	13	1.86
R08005	ROCK	2025	446758	6733398	185	0.28	29	2.83	233	0.53
R08006	ROCK	2025	447187	6733407	147	0.03	39	0.32	71	0.57
R08007	ROCK	2025	447212	6733399	150	<0.01	40	0.10	24	0.59
R08008	ROCK	2025	447216	6733388	154	0.02	26	0.19	42	0.45
R08009 ^{^1}	ROCK	2025	447262	6733373	162	<0.01	30	0.14	16	3.1
R08010	ROCK	2025	447382	6733394	193	<0.01	40	0.06	35	0.4

R08011 ^{^1}	ROCK	2025	446923	6733206	204	<0.01	38	0.21	35	0.58
R08012	ROCK	2025	448069	6734186	112	0.65	2010	0.05	19	1.24
R08013	ROCK	2025	447560	6733956	149	0.13	1535	0.07	11	0.94
R08014	ROCK	2025	446971	6733687	137	0.02	78	0.24	17	1.54
R08015	ROCK	2025	446951	6733679	139	<0.01	107	0.12	56	5.57
R08017	ROCK	2025	446846	6733674	147	<0.01	5110	0.36	8	0.71
R08018	ROCK	2025	446801	6733687	150	0.02	59	0.15	25	2.22
R08022 ^{^1}	ROCK	2025	446860	6733281	228	0.75	>10000	0.70	101	3.23
R08023 ^{^1}	ROCK	2025	446859	6733282	228	0.06	222	0.94	94	0.61
R08024	ROCK	2025	447406	6733350	189	0.03	96	0.19	14	2.65
R08025 ^{^1}	ROCK	2025	447761	6733657	123	0.12	4310	0.07	12	0.51
R08026 ^{^1}	ROCK	2025	447771	6733648	125	<0.01	950	0.20	436	0.28
R08028	ROCK	2025	446774	6733151	200	0.01	56	0.35	44	0.81
R08029	ROCK	2025	446739	6733100	200	0.01	101	0.49	31	1.18
R08030	ROCK	2025	446855	6732907	200	0.01	1890	14.85	16	0.82
R08034	ROCK	2025	447529	6733551	139	0.78	5060	0.17	35	0.87
R08035	ROCK	2025	447527	6733555	139	0.02	345	0.26	39	0.56
R08036	ROCK	2025	447527	6733552	139	67.9	1240	1.11	9	0.76
R08037	ROCK	2025	447507	6733537	144	1.12	2520	0.14	10	0.85
R08038	ROCK	2025	447499	6733532	147	7.0	5730	0.41	4	0.57
R08039	ROCK	2025	447497	6733529	147	5.43	>10000	0.62	8	0.8
R08040	ROCK	2025	447496	6733530	148	0.43	8990	0.19	18	0.77
R08042	ROCK	2025	447492	6733628	138	1.2	1975	0.37	25	0.7
R08043	ROCK	2025	447487	6733644	136	0.49	3230	0.37	27	1.1
R08044	ROCK	2025	447675	6733572	128	0.01	159	0.07	27	0.42
R08045	ROCK	2025	447540	6733556	140	0.03	586	0.20	16	1.06
R08046	ROCK	2025	447607	6733548	138	0.15	518	0.14	29	0.54
R08047	ROCK	2025	447633	6733542	132	0.36	2130	0.12	28	0.53
R08048	ROCK	2025	447630	6733539	133	29.0	5650	0.28	26	0.69
R08049	ROCK	2025	447627	6733536	134	0.21	974	0.16	33	0.53
R08050	ROCK	2025	447557	6733578	141	2.23	758	0.63	38	0.83
R08051	ROCK	2025	447539	6733606	136	0.27	4900	0.26	24	0.76
R08052	ROCK	2025	447527	6733630	128	0.11	1395	0.38	42	0.46
R08053	ROCK	2025	447526	6733634	127	0.56	639	0.34	31	0.48
R08054	ROCK	2025	447559	6733580	141	0.06	161	0.20	35	0.68
R08082	ROCK	2025	447812	6734365	115	0.01	60	0.11	25	0.33
R08083 ^{^1}	ROCK	2025	447635	6734184	131	0.09	29	0.20	27	0.44
R08084	ROCK	2025	447671	6734210	128	0.04	80	0.12	33	0.51
R08085	ROCK	2025	447775	6734483	132	0.03	174	0.05	10	0.97
R08086	ROCK	2025	447431	6734123	132	0.01	40	0.33	7	1.28
R08088	ROCK	2025	447428	6734114	132	0.01	205	0.31	32	0.45
R08089	ROCK	2025	447353	6734105	136	0.22	390	0.19	28	0.39
R08090	ROCK	2025	447457	6733517	160	0.55	4110	0.28	9	0.79
R08091	ROCK	2025	447475	6733520	156	9.18	>10000	0.88	10	0.96
R08092	ROCK	2025	447476	6733524	154	0.15	1655	0.18	7	1.42
R08093	ROCK	2025	447431	6733534	159	0.04	267	0.06	21	1.2
R08094	ROCK	2025	447430	6733534	159	0.86	3990	0.25	10	0.81
R08095	ROCK	2025	447356	6733666	123	2.14	3710	1.12	18	0.49
R08096	ROCK	2025	447351	6733666	123	0.05	37	0.23	29	0.64
R08097	ROCK	2025	447699	6733600	124	0.11	209	0.03	10	0.81
R08098	ROCK	2025	447698	6733603	123	0.21	1750	0.12	27	0.38
R08099	ROCK	2025	447432	6734124	132	0.01	86	0.42	11	1.98

^1 = Sample recorded as FLOAT.

Appendix 2 -Table of Soil Sample Results (20 ppb Au or greater), GDA2020 / MGA zone 56

SAMPLE_ID	SAMPLE_TYPE	PROGRAM_ID	EASTING	NORTHING	HEIGHT	Au ppm	As ppm	Bi ppm	Cu ppm	Mo ppm
J6001	SOIL	2025	447,249	6,732,998	156	0.02	80	0.22	15	1.34
J6010	SOIL	2025	447,351	6,732,950	144	0.02	31	0.14	16	0.84
J6012	SOIL	2025	447,352	6,732,850	128	0.02	59	0.76	56	1.85
J6014	SOIL	2025	447,399	6,732,950	135	0.08	67	0.18	15	0.94
J6017	SOIL	2025	447,451	6,732,999	132	0.06	76	0.17	17	2.22
J6018	SOIL	2025	447,450	6,732,950	129	0.02	81	0.04	74	0.89
J6019	SOIL	2025	447,452	6,732,894	122	0.02	78	0.82	60	1.98
J6022	SOIL	2025	447,402	6,732,848	129	0.05	140	0.25	39	0.8
J6023	SOIL	2025	447,500	6,732,846	125	0.02	51	0.16	19	0.81
J6024	SOIL	2025	447,500	6,732,901	121	0.02	73	0.57	62	1.7
J6025	SOIL	2025	447,506	6,732,951	122	0.29	79	0.19	22	1.57
J6027	SOIL	2025	447,651	6,732,999	115	0.02	97	0.99	85	2.04
J6028	SOIL	2025	447,650	6,732,949	123	0.09	97	0.13	18	1.03
J6031	SOIL	2025	447,600	6,732,849	137	0.02	76	0.17	13	2.17
J6037	SOIL	2025	447,799	6,734,347	120	0.04	91	0.15	20	1.85
J6038	SOIL	2025	447,725	6,734,350	139	0.96	181	0.16	28	1.02
J6039	SOIL	2025	447,676	6,734,350	154	0.24	89	0.16	29	0.64
J6040	SOIL	2025	447,625	6,734,350	164	0.29	79	0.16	26	0.57
J6041	SOIL	2025	447,576	6,734,349	170	0.04	103	0.17	30	0.74
J6042	SOIL	2025	447,527	6,734,349	172	0.09	173	0.17	26	0.83
J6048	SOIL	2025	447,250	6,734,350	187	0.05	38	0.13	18	0.81
J6050	SOIL	2025	447,727	6,734,376	139	0.06	146	0.15	28	0.73
J6051	SOIL	2025	447,700	6,733,000	119	0.04	136	0.13	19	0.83
J6052	SOIL	2025	447,701	6,732,949	130	0.02	191	0.12	15	1.06
J6053	SOIL	2025	447,701	6,732,899	137	0.03	111	0.14	19	1.18
J6057	SOIL	2025	447,750	6,732,950	131	0.02	181	0.15	19	0.86
J6058	SOIL	2025	447,751	6,733,001	125	0.02	137	0.12	18	0.9
J6059	SOIL	2025	447,600	6,733,000	116	0.02	75	0.15	17	1.22
J6061	SOIL	2025	447,550	6,732,949	121	0.03	157	0.57	137	7.26
J6062	SOIL	2025	447,799	6,734,399	125	0.02	202	0.20	34	0.96
J6064	SOIL	2025	447,700	6,734,400	149	0.02	192	0.20	25	0.89
J6066	SOIL	2025	447,650	6,734,400	161	0.05	212	0.21	25	0.8
J6067	SOIL	2025	447,601	6,734,400	168	0.03	156	0.21	29	0.59
J6068	SOIL	2025	447,550	6,734,399	170	0.09	132	0.19	28	0.83
J6074	SOIL	2025	447,300	6,734,399	167	0.03	102	0.13	30	0.9
J6076	SOIL	2025	447,701	6,734,376	148	0.52	119	0.17	27	0.86
J6077	SOIL	2025	447,676	6,734,375	155	0.04	151	0.18	23	0.74
J6078	SOIL	2025	447,650	6,734,375	161	0.07	164	0.18	22	1.06
J6080	SOIL	2025	447,601	6,734,375	170	0.03	120	0.23	33	0.84
J6081	SOIL	2025	447,576	6,734,376	173	0.04	145	0.21	28	0.73
J6082	SOIL	2025	447,551	6,734,374	174	0.52	229	0.20	30	0.98
J6083	SOIL	2025	447,301	6,734,376	175	0.03	101	0.16	29	0.81
J6088	SOIL	2025	447,400	6,734,375	170	0.34	36	0.23	26	0.88
J6090	SOIL	2025	447,450	6,734,375	171	0.04	158	0.17	19	0.78
J6092	SOIL	2025	447,500	6,734,374	172	0.02	58	0.18	30	0.62
J6093	SOIL	2025	447,526	6,734,374	174	0.13	195	0.20	27	0.95
J6098	SOIL	2025	447,301	6,734,449	148	0.02	91	0.17	29	0.88

J6100	SOIL	2025	447,749	6,734,500	136	0.03	309	0.24	21	0.92
J6101	SOIL	2025	447,750	6,734,549	129	0.2	189	0.20	25	0.81
J6103	SOIL	2025	447,800	6,734,598	118	0.05	283	0.19	21	0.95
J6104	SOIL	2025	447,800	6,734,549	125	0.02	153	0.24	27	0.77
J6105	SOIL	2025	447,800	6,734,499	127	0.02	288	0.17	30	1.17
J6107	SOIL	2025	447,750	6,734,450	139	0.13	298	0.21	25	1.03
J6109	SOIL	2025	447,301	6,734,500	132	0.09	94	0.20	23	1.25
J6110	SOIL	2025	447,348	6,734,498	134	0.03	43	0.19	20	0.92
J6113	SOIL	2025	447,325	6,734,327	183	0.07	65	0.19	26	1.23
J6122	SOIL	2025	447,500	6,734,325	165	0.34	104	0.16	24	0.92
J6123	SOIL	2025	447,526	6,734,325	165	0.11	216	0.16	27	0.79
J6124	SOIL	2025	447,551	6,734,325	165	0.02	113	0.17	29	1.02
J6125	SOIL	2025	447,575	6,734,324	164	0.03	76	0.19	23	0.71
J6126	SOIL	2025	447,601	6,734,325	162	0.1	116	0.17	26	0.92
J6127	SOIL	2025	447,623	6,734,324	160	0.04	90	0.16	24	0.62
J6128	SOIL	2025	447,650	6,734,323	157	0.37	67	0.14	24	0.74
J6129	SOIL	2025	447,676	6,734,326	153	0.04	107	0.12	24	0.6
J6130	SOIL	2025	447,699	6,734,326	148	0.03	95	0.14	25	1.23
J6131	SOIL	2025	447,727	6,734,324	140	0.03	122	0.15	26	0.88
J6132	SOIL	2025	447,753	6,734,326	134	0.04	145	0.15	27	1.35
J6133	SOIL	2025	447,624	6,734,297	153	0.04	118	0.17	26	0.77
J6134	SOIL	2025	447,676	6,734,302	149	0.33	252	0.18	29	0.99
J6136	SOIL	2025	447,727	6,734,300	136	0.02	213	0.13	19	0.8
J6137	SOIL	2025	447,800	6,734,302	120	0.25	182	0.13	23	1.34
J6138	SOIL	2025	447,451	6,734,500	137	0.03	45	0.16	25	1.14
J6146	SOIL	2025	447,300	6,734,598	151	0.05	36	0.17	20	0.99
J6150	SOIL	2025	447,249	6,734,300	200	0.04	23	0.11	18	0.97
J6155	SOIL	2025	447,524	6,734,299	157	0.02	150	0.18	23	1.22
J6156	SOIL	2025	447,575	6,734,298	155	0.02	101	0.18	25	0.7
J6158	SOIL	2025	447,325	6,734,277	179	0.23	28	0.10	19	1.23
J6162	SOIL	2025	447,425	6,734,274	156	0.05	38	0.12	30	1.54
J6173	SOIL	2025	447,101	6,732,899	212	0.02	86	0.73	19	1.94
J6174	SOIL	2025	447,152	6,732,899	196	0.05	63	0.59	12	1.16
J6178	SOIL	2025	447,151	6,732,849	199	0.03	43	0.51	13	1.46
J6180	SOIL	2025	447,101	6,733,001	179	0.02	181	1.57	48	1.96
J6182	SOIL	2025	447,201	6,733,001	158	0.02	79	0.71	12	1.46
J6186	SOIL	2025	446,751	6,733,098	298	0.02	79	0.89	20	1.26
J6187	SOIL	2025	446,751	6,733,150	280	0.21	268	2.88	80	5.38
J6188	SOIL	2025	446,749	6,733,200	259	0.04	176	1.06	72	6.37
J6190	SOIL	2025	446,750	6,733,301	217	0.07	181	0.60	27	1.94
J6193	SOIL	2025	446,751	6,733,448	178	0.03	57	0.27	27	1.2
J6194	SOIL	2025	446,755	6,733,502	166	0.02	253	0.84	67	3.09
J6196	SOIL	2025	446,750	6,733,546	168	0.04	138	0.13	21	1.42
J6208	SOIL	2025	446,950	6,732,999	252	0.03	244	1.45	50	2.48
J6211	SOIL	2025	446,852	6,733,050	259	0.03	150	0.99	100	6.66
J6214	SOIL	2025	446,849	6,733,197	241	0.02	115	0.53	26	2.3
J6216	SOIL	2025	446,851	6,733,249	236	0.02	56	0.22	18	1.71
J6223	SOIL	2025	446,849	6,733,549	168	0.03	59	0.44	12	0.92
J6227	SOIL	2025	447,799	6,734,198	107	0.03	149	0.11	19	0.87
J6228	SOIL	2025	447,799	6,734,248	113	0.04	185	0.11	19	0.9
J6229	SOIL	2025	447,499	6,734,275	151	0.05	96	0.20	25	0.83
J6230	SOIL	2025	447,527	6,734,273	150	1.59	156	0.18	26	0.81

J6231	SOIL	2025	447,549	6,734,274	148	0.04	116	0.17	26	0.7
J6233	SOIL	2025	447,602	6,734,273	149	0.07	142	0.18	28	0.8
J6234	SOIL	2025	447,625	6,734,275	148	0.04	140	0.19	28	0.75
J6236	SOIL	2025	447,651	6,734,275	145	0.11	174	0.17	29	0.64
J6237	SOIL	2025	447,676	6,734,274	144	0.94	264	0.21	24	0.82
J6238	SOIL	2025	447,702	6,734,275	140	0.16	431	0.22	29	0.81
J6239	SOIL	2025	447,721	6,734,276	135	0.07	230	0.16	24	0.77
J6240	SOIL	2025	447,752	6,734,275	126	0.31	310	0.16	22	0.79
J6256	SOIL	2025	446,950	6,733,099	226	0.02	155	0.62	33	2.05
J6257	SOIL	2025	446,906	6,733,101	225	0.02	258	0.91	45	2.39
J6258	SOIL	2025	446,900	6,733,049	252	0.02	168	0.95	56	4.4
J6261	SOIL	2025	447,152	6,732,949	183	0.03	73	0.46	14	1.28
J6267	SOIL	2025	446,801	6,733,149	266	0.04	61	1.08	46	5.88
J6269	SOIL	2025	446,802	6,733,250	243	0.03	132	0.51	13	1.13
J6275	SOIL	2025	446,800	6,733,500	173	0.02	107	0.15	17	1.09
J6276	SOIL	2025	446,800	6,733,550	162	0.05	132	0.24	23	1.43
J6280	SOIL	2025	446,900	6,733,149	219	0.03	106	0.72	28	2.14
J6283	SOIL	2025	446,901	6,733,200	217	0.02	88	0.49	33	2.04
J6284	SOIL	2025	446,900	6,733,250	218	0.02	130	0.30	21	1.04
J6291	SOIL	2025	446,752	6,733,800	177	0.38	72	0.17	19	0.73
J6292	SOIL	2025	446,751	6,733,749	171	0.06	328	0.38	34	0.6
J6293	SOIL	2025	446,750	6,733,700	154	0.18	201	0.32	29	0.81
J6294	SOIL	2025	446,751	6,733,649	168	0.02	44	0.19	22	0.66
J6296	SOIL	2025	446,751	6,733,600	174	0.03	52	0.17	20	0.87
J6298	SOIL	2025	446,850	6,733,650	147	0.03	129	0.27	25	1.1
J6300	SOIL	2025	446,851	6,733,749	166	0.03	72	0.14	16	0.65
J6306	SOIL	2025	446,950	6,733,599	156	0.06	61	0.14	12	0.73
J6309	SOIL	2025	447,051	6,733,600	153	0.04	258	0.20	19	0.95
J6314	SOIL	2025	447,152	6,733,795	138	0.77	43	0.22	28	0.77
J6327	SOIL	2025	447,849	6,733,803	114	0.03	66	0.19	20	0.82
J6328	SOIL	2025	447,850	6,733,750	126	0.03	18	0.12	22	0.82
J6337	SOIL	2025	447,802	6,733,600	140	0.02	273	0.29	23	1.5
J6338	SOIL	2025	447,750	6,733,599	135	0.05	252	0.20	21	0.74
J6339	SOIL	2025	447,749	6,733,650	125	0.06	105	0.17	30	0.9
J6342	SOIL	2025	447,750	6,733,800	110	0.02	61	0.21	33	0.91
J6344	SOIL	2025	447,802	6,733,900	123	0.03	52	0.14	19	0.64
J6348	SOIL	2025	447,801	6,734,051	131	0.1	156	0.13	15	0.76

*JORC Code, 2012 Edition - Table 1**Section 1: Sampling Techniques and Data*

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation
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Sampling techniques

- *Nature and quality of sampling (e.g., cut channels, random c*
- *Include reference to measures taken to ensure sample repre*
- *Aspects of the determination of mineralisation that are Mate*
- *In cases where 'industry standard' work has been done this*

Drilling techniques

- *Drill type (e.g., core, reverse circulation, open-hole hammer,*

Drill sample recovery

- *Method of recording and assessing core and chip sample re*
- *Measures taken to maximise sample recovery and ensure re*
- *Whether a relationship exists between sample recovery and*

Logging

- *Whether core and chip samples have been geologically and*
- *Whether logging is qualitative or quantitative in nature. Core*
- *The total length and percentage of the relevant intersections*

Sub-sampling techniques and sample preparation

- *If core, whether cut or sawn and whether quarter, half or all*
- *If non-core, whether riffled, tube sampled, rotary split, etc an*
- *For all sample types, the nature, quality, and appropriatenes*
- *Quality control procedures adopted for all sub-sampling stag*
- *Measures taken to ensure that the sampling is representativ*
- *Whether sample sizes are appropriate to the grain size of th*

Quality of assay data and laboratory tests

- *The nature, quality and appropriateness of the assaying and*
- *For geophysical tools, spectrometers, handheld XRF instrum*
- *Nature of quality control procedures adopted (e.g., standard*

Verification of sampling and assaying

- *The verification of significant intersections by either independent*
- *The use of twinned holes.*
- *Documentation of primary data, data entry procedures, data*
- *Discuss any adjustment to assay data.*

Location of data points

- *Accuracy and quality of surveys used to locate drill holes (collar*
- *Specification of the grid system used.*
- *Quality and adequacy of topographic control.*

Data spacing and distribution

- *Data spacing for reporting of Exploration Results.*
- *Whether the data spacing, and distribution is sufficient to establish*
- *Whether sample compositing has been applied.*

Orientation of data in relation to geological structure

- *Whether the orientation of sampling achieves unbiased sampling*
- *If the relationship between the drilling orientation and the orientation*

Sample security

- *The measures taken to ensure sample security.*

Audits or reviews

- *The results of any audits or reviews of sampling techniques*

Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria

JORC Code explanation

Mineral tenement and land tenure status

- Type, reference name/number, location and ownership of the tenement
- The security of the tenure held at the time of reporting

Exploration done by other parties

- Acknowledgment and appraisal of exploration results

Geology

- Deposit type, geological setting, and style of mineralisation

Drill hole Information

- A summary of all information material to the understanding of the deposit
- If the exclusion of this information is justified on the basis of the JORC Code

Data aggregation methods

- In reporting Exploration Results, weighting averages shall be stated
- Where aggregate intercepts incorporate short lengths, the nature and distribution of the data shall be explained
- The assumptions used for any reporting of metal grades shall be stated

Relationship between mineralisation widths and intercept lengths

- These relationships are particularly important in the case of unconsolidated material
- If the geometry of the mineralisation with respect to the intercept length is such that the mineralisation is considered to be a series of discrete veins, the width of the veins shall be stated
- If it is not known and only the down hole length is reported, the width of the veins shall be stated

Diagrams

- Appropriate maps and sections (with scales) and drill hole locations

Balanced reporting

- Where comprehensive reporting of all Exploration Results is warranted, Exploration Results should be stated in an unbiased manner. Reporting of a result should not include only favourable statements of results and omit any unfavourable facts or statements.

Other substantive exploration data

- Other exploration data, if meaningful and material to the understanding of the deposit

Further work

- The nature and scale of planned further work (e.g. testing to confirm results, tests to refine the deposit model, resource estimation, etc.)
- Diagrams clearly highlighting the areas of possible mineralisation

No Section 3 or 4 report as no Mineral Resources or Ore Reserves are reported in this Appendix

Photos accompanying this announcement are available at:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/75de9704-f9fc-43e4-af28-67ff60680d83>
<https://www.globenewswire.com/NewsRoom/AttachmentNg/bc87967a-4fbe-4ee5-ba21-e5925950514f>
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