

StrikePoint Drills Broad Zones of Near Surface Oxide Gold at the Hercules Gold Project, Nevada

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H25005 intercepts 12.19m of 2.17 g/t Au and 9.55 g/t Ag
Within 117.35m of 0.45 g/t Au and 3.55 g/t Ag
H25006 cuts 10.67m of 1.17 g/t Au and 18.13 g/t Ag starting at surface
And 44.20m of 0.35 Au and 4.34 g/t
Deposits remain open

Vancouver, May 5, 2025 - [StrikePoint Gold Inc.](#) (TSXV: SKP) (OTCQB: STKXF) ("StrikePoint" or the "Company"), is pleased to announce final assay results from its Spring 2025 drill program on the Hercules Gold Project located in Nevada's prolific Walker Lane.

Michael G. Allen, President and CEO of StrikePoint said, "This drill program successfully demonstrated that the Hercules Gold Project has a predictable, large, epithermal footprint hosting abundant near surface oxide gold. Our geological model for the project has been confirmed and we believe that the mineralization at Hercules shows the grade and consistency to move forward with the project. Holes 5 and 6 were particularly interesting as they delivered strong mineralization at the southern extremes of the target areas, indicating that the mineralizing systems remain robustly open."

(Video: Strikepoint CEO Michael Allen reviews results: <https://youtu.be/tE7f9sUE0L8>)

Cannot view this video? Visit:
<https://www.youtube.com/watch?v=tE7f9sUE0L8>

Hercules Gold Project May 5, 2025, Drill Results

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)
H25005	187.45	304.80	117.35	0.45	3.55
incl.	210.31	222.50	12.19	2.17	9.55
H25006	0.00	10.67	10.67	1.17	18.13
incl.	0.00	6.10	6.10	1.90	29.90
and	66.58	112.78	44.20	0.35	4.34
incl.	92.96	99.06	6.10	0.83	14.73
H25007	121.92	124.97	3.05	0.50	2.45
and	138.68	141.73	3.05	0.59	5.33

Length reported above is sample length, there is insufficient data to estimate true thickness.

Drilling Discussion:

The Company completed 7 drillholes totaling approximately 1,400 meters of reverse circulation drilling in March of 2025 on the Hercules Gold Project. All seven holes hit near surface gold in significant quantities. Initial results were reported in the Company's April 28, 2025 news release. Complete drill results from the Spring 2025 program are presented below.

Hole H25005 which cut 117.35 m of 0.45 g/t Au with 3.55 g/t Ag is the furthest south drilling on the Cliffs target to date and shows that the system remains open to the south. The next nearest hole to the to H25005

is hole H20040 which returned 39.62m of 1.12 g/t Au with 5.38 g/t Ag. These two holes give a strong indication of the strength of the mineralization at the southern portion of the Cliffs Target.

Similarly, H250006 encountered 10.67m of 1.17 g/t Au and 18.13 g/t Ag starting at surface with an additional 44.20m of 0.35 g/t Au and 4.34 g/t Ag showing that multiple zones of the Hercules showing are also open to the south.

Hole H25007 was drilled to test a geochemical anomaly to the east of the Loaves showing and hit two zones of encouraging grades.

As expected, shallower gold intercepts showed higher cyanide solubility than deeper intercepts. Comparing cyanide soluble gold assays to fire assays showed that cyanide solubility ranged between 89% and 32% on a per hole basis. With drilling and subsequent testwork showing abundant near surface cyanide soluble gold, the Company is optimistic of the potential of an open pit heap leach operation at the Hercules Gold Project.

Figure 1: Hercules Gold Project Spring 2025 Drill Collars

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/5044/250677_18e42ec1f44c6895_002full.jpg

About the Hercules Gold Project

Located approximately 1 hour from Reno, Nevada, the Hercules Gold Project consists of 1,323 unpatented claims, and four patented claims covering approximately 100 square kilometers. The Company bought the Hercules Gold Project for \$250,000 in August of 2024.

The Hercules Gold Project features an Exploration Target, as defined by NI 43-101, as follows:

Hercules Gold Project Exploration Target Model *

Exploration Target

Tonnage Range (tonnes)	Grade Range (g/t) Au
40,300,000 - 65,600,000	0.48 - 0.63

* The stated potential quantity and grade is conceptual in nature, and there has not been sufficient exploration to define a mineral resource, and it is uncertain if further exploration will result in the target being delineated as a mineral resource. The Exploration Target Model has not been evaluated for reasonable prospects of eventual economic extraction. The Exploration Target expressed should not be misrepresented or misconstrued as an estimate of a mineral resource or mineral reserve.

The Exploration Target was developed using historical drilling, trenching data, and gold assay results. Mineralization trends were evaluated using Artificial Intelligence ("AI") to generate a trend model, which informed the construction of grade shells in combination with current geological understanding. These grade shells were used to estimate the distribution of mineralized tonnes and to support the generation of grade-tonnage curves. The Exploration Target and AI generated model will be utilized to guide future drilling in these areas of known mineralization.

The Exploration Target used data from the Sirens, Hercules, Cliffs, Loaves, Lucky Rusty, Rattlesnakes, and Northeast showings on the Hercules Gold Project. In this area there are a total of 306 historical drillholes yielding a total of 31,776 meters in the drillhole database along with data for 121 surface trenches. The drillhole database contains a total of 18,409 sample interval entries, with the trenches providing another 475 sample entries. A total of 5,620 sample intervals are contained within the mineralization domains utilized for the Exploration Target.

Using the Exploration Target as a guide, the Company drilled 7 holes into the Hercules Gold Project in the Spring of 2025, complete results are presented below.

Hercules Gold Project Spring 2025, Complete Drill Results

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)
H25001	4.57	9.14	4.57	0.22	7.37
and	12.18	41.11	28.93	0.45	6.05
incl.	30.45	36.54	6.09	1.04	14.27
and	62.42	80.69	18.27	0.61	4.66
incl.	66.99	73.08	6.09	1.33	10.38
H25002	0.00	18.29	18.29	0.30	1.68
and	89.92	115.82	25.91	0.55	2.73
H25003	0.00	3.05	3.05	0.23	1.60
and	19.81	25.91	6.10	0.43	2.28
and	30.48	60.96	30.48	0.37	3.57
incl.	32.00	35.05	3.05	0.97	4.50
and	73.15	86.87	13.72	0.25	2.37
H25004	0.00	32.04	32.04	0.54	4.62
incl.	0.00	4.57	4.57	1.14	10.53
and incl.	24.38	30.48	6.10	1.50	11.75
and	103.63	121.92	18.29	0.30	3.12
H25005	187.45	304.80	117.35	0.45	3.55
incl.	210.31	222.50	12.19	2.17	9.55
H25006	0.00	10.67	10.67	1.17	18.13
incl.	0.00	6.10	6.10	1.90	29.90
and	66.58	112.78	44.20	0.35	4.34
incl.	92.96	99.06	6.10	0.83	14.73
H25007	121.92	124.97	3.05	0.50	2.45
and	138.68	141.73	3.05	0.59	5.33

Hercules Gold Project May 5 2025, Drill Hole Information

HoleID	Az	Inc.	Hole Length (m)
H25001	290	-45	152.44
H25002	300	-60	160.06
H25003	360	-90	152.44
H25004	320	-60	152.44
H25005	270	-45	382.62
H25006	270	-45	250
H25007	300	-45	155.49

For further information on the Exploration Target on the Hercules Gold Project refer to the Company's March 3, 2025 release.

About Nevada

Nevada is one of the most globally recognized mining jurisdictions in the world, with over 218 million ounces of gold produced to date. Multiple operators in the state, including Nevada Gold Mines (Barrick/Newmont), Kinross, SSR Mining, McEwan Mining, Integra Resources and Calibre Mining. Many of the operations are open pit, heap leach operations, producing at similar grades to the Exploration Target defined on the Hercules Gold Project.

About StrikePoint

Headed by CEO Michael G. Allen, StrikePoint is a multi-asset gold exploration company focused on building precious metals resources in the Western United States and in Canada.

Mr. Allen has been working in the Walker Lane for the last 15 years, with multiple transactions completed in that timeframe including the acquisition of the Sterling Gold Project, located near Beatty, Nevada, and the

sale of Northern Empire to Coeur Mining for approximately \$120 million. The Sterling Gold Project is now part of AngloGold Ashanti's "Expanded Silicon" project. In addition, Mr. Allen was the past President and CEO of [Elevation Gold Mining Corp.](#), which operated Arizona's largest gold mine.

The Management and Board of StrikePoint has strong expertise in exploration, finance and engineering.

StrikePoint is rapidly becoming one of its largest holders of mineral claims with approximately 145 square kilometers of prospective geology under claim, encompassing two district scale projects, the Hercules Gold Project and the Cuprite Gold Project.

In addition, the Company controls two advanced-stage exploration assets in British Columbia's Golden Triangle: the past-producing high-grade silver Porter-Idaho Project and the high-grade gold Willoughby Project.

QA/QC

Samples were split in the field using industry standard techniques. Samples were sealed in individual numbered bags prior to shipment to ALS Global in Reno, Nevada for sample preparation, prior to assaying in ALS Global facilities in North Vancouver.

Gold is determined by fire-assay fusion of a 30-gram sub-sample with atomic absorption spectroscopy (AAS). Various metals including silver, arsenic, and antimony are analyzed by inductively-coupled plasma (ICP) atomic emission spectroscopy, following multi-acid digestion. ALS Geochemistry meets all requirements of International Standards ISO/IEC 17025:2017 and ISO 9001:2015. ALS Global operates according to the guidelines set out in ISO/IEC Guide 25.

The Company maintains a robust QA/QC program that includes the collection and analysis of duplicate samples and the insertion of blanks and standards (certified reference material).

Qualified Person Statement

All technical data, as disclosed in this press release, has been verified by Michael G. Allen, P. Geo, President and CEO of the Company. Mr. Allen is a qualified person as defined under the terms of National Instrument 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS OF STRIKEPOINT GOLD INC.

"Michael G. Allen"

Michael G. Allen
President, Chief Executive Officer & Director

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