

Batero Gold Announces Strategic Board and Management Changes

02.05.2025 | [Newsfile](#)

Vancouver, May 2, 2025 - [Batero Gold Corp.](#) (TSXV: BAT) (FSE: 68B) (OTC Pink: BELDF) (the "Company" or "Batero") is pleased to announce a strategic change to its senior leadership team and to its board of directors ("Board"). Mr. Ivo Bravo has stepped down as the Company's Chief Financial Officer and Corporate Secretary and Mr. Gonzalo de Losada has stepped down as Chief Executive Officer and President of the Company and has resigned from the Board.

The Company welcomes Diego Heilbrunn Navarro-Grau to the role of Chief Executive Officer and Director of the Company and Gustavo Noriega Bentin to the role of Chief Financial Officer and Corporate Secretary of the Company. "I'm excited to take on the role of CEO and work alongside Gustavo and the Board as we enter into a new phase of development," said Mr. Heilbrunn. "Batero is well positioned in the current market with gold prices at all time highs, and I look forward to advancing the Company's La Cumbre Gold Project in Risaralda, Colombia."

Mr. Heilbrunn is a director of [Antioquia Gold Inc.](#), a mining company with operating mines in Peru and Colombia, and the former CEO and current director of Grupo HNG, a Peruvian business group with controlling and non-controlling interests in companies across technology, services, education, infrastructure and industrial sectors. Mr Bentin is the current Chief Financial Officer of Antioquia Gold Inc. and a former director of Ferreycorp, a leading Peruvian corporation dedicated to the provision of heavy machinery and specialized services in Peru.

The Company also welcomes Luis Garcia Rosell A. to its Board. Mr. Rosell has extensive corporate experience in leading national and multinational business groups, and was the general manager and Executive Chairman of the Board of Petroperú, a Peruvian state-owned enterprise dedicated to the transportation, refining, distribution and commercialization of fuels and other petroleum products. The appointment of Mr. Rosell to the Board increases the size of the Board from three to four directors.

The Company wishes to thank Mr. Gonzalo de Losada and Mr. Ivo Bravo for their work with the Company over the years and wishes them all the best with their future endeavours.

ON BEHALF OF THE BOARD

Diego Heilbrunn Navarro-Grau
Chief Executive Officer
Batero Gold Corp.

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This news release contains certain forward-looking information and forward-looking statements as defined in

applicable securities laws (collectively referred to as "forward-looking statements"). These statements relate to future events or our future performance. All statements other than statements of historical fact are forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Forward-looking statements in this news release include statements regarding the gold market, gold price and future development of the Company's La Cumbre Gold Project in Risaralda, Colombia.

By their nature, forward-looking statements and information involve assumptions, inherent risks and uncertainties, many of which are difficult to predict and are usually beyond the control of management, that could cause actual results to be materially different from those expressed by these forward-looking statements and information. Forward-looking information and statements are based on the opinions and estimates of management as of the date such statements are made, and they are subject to several known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievement expressed or implied by such forward-looking statements. The Company believes that the expectations reflected in this forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct. Readers and investors should not place undue reliance on such statements.

Certain risks which could impact the Company are discussed under the heading "Risks and Uncertainties" in the Company's most recent MD&A available at SEDAR+ at www.sedarplus.ca. Forward-looking information and statements contained in this news release are made as of the date of this news release and accordingly are subject to change after such date. Except as required by law, the Company disclaims any obligation to revise any forward-looking information and statements to reflect events or circumstances after the date of such information and statements. All forward-looking information and statements contained or incorporated by reference in this news release are qualified by the foregoing cautionary statements.

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